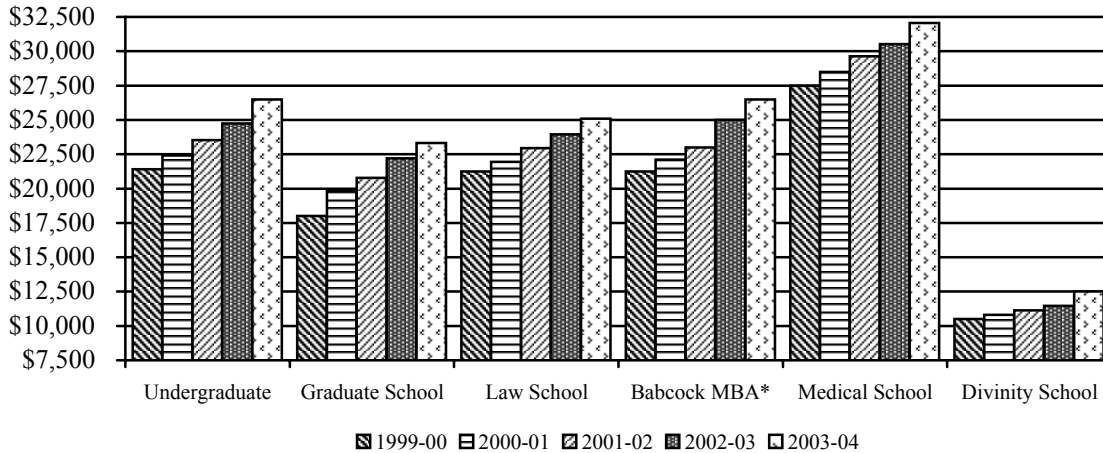


First-year Student Tuition

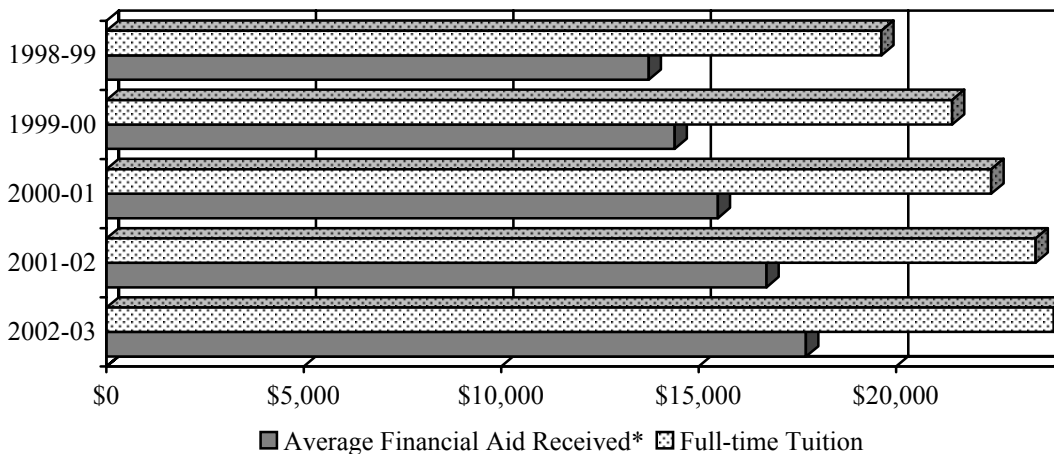
School	1999-00	2000-01	2001-02	2002-03	2003-04
Undergraduate	\$21,420	\$22,410	\$23,530	\$24,750	\$26,490
Graduate School	\$18,000	\$19,800	\$20,790	\$22,200	\$23,310
Law School	\$21,250	\$21,950	\$22,950	\$23,950	\$25,100
Babcock MBA*	\$21,250	\$22,100	\$23,000	\$25,000	\$26,500
Medical School	\$27,500	\$28,500	\$29,640	\$30,529	\$32,056
Divinity School	\$10,500	\$10,800	\$11,130	\$11,450	\$12,500

* Resident first-year



Undergraduate Tuition and Financial Aid

Year	Average Financial Aid Received*	Full-time Tuition	Percentage
1998-99	\$13,737	\$19,625**	70.0%
1999-00	\$14,393	\$21,420	67.2%
2000-01	\$15,484	\$22,410	69.1%
2001-02	\$16,719	\$23,530	71.1%
2002-03	\$17,717	\$24,750	71.6%



* Average amount of aid received from all sources (excluding parent loans) through the Office of Financial Aid.

** Weighted average of two tuitions (98-99: \$20,450 for freshmen/sophomores/juniors and \$17,150 for seniors)