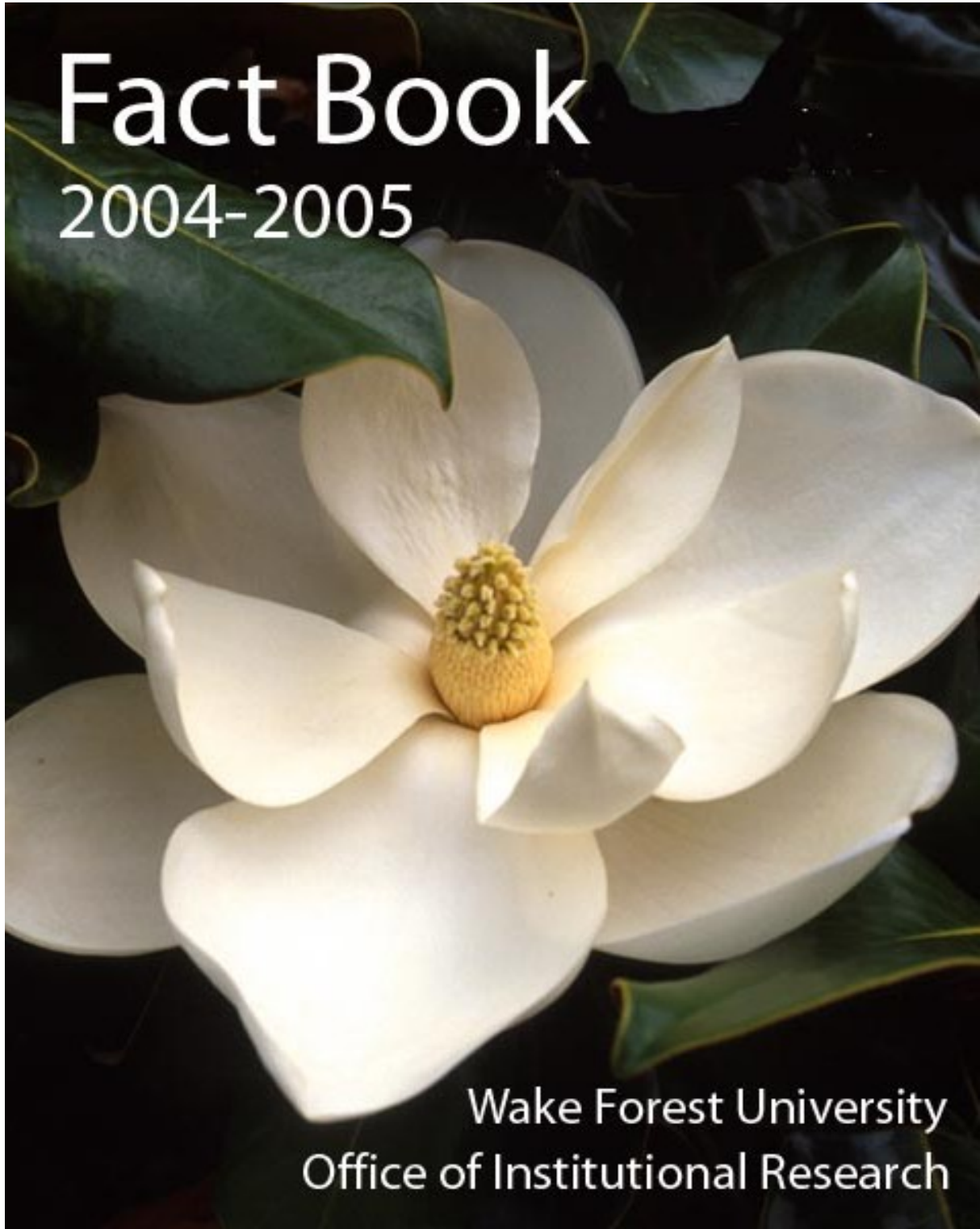


Fact Book

2004-2005



Wake Forest University
Office of Institutional Research

Wake Forest University

Fact Book 2004-2005

Fourteenth Edition – February 2005

Reynolda Campus

Wake Forest College, Wayne Calloway School of Business and Accountancy, School of Law, Graduate School, Babcock Graduate School of Management and Divinity School

Bowman Gray Campus

Wake Forest University School of Medicine – includes Graduate School and Allied Health Programs

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2004-05
GENERAL INFORMATION

History of Wake Forest University

On February 3, 1834, the school was founded as Wake Forest Institute. Located in the town of Wake Forest, North Carolina, the school was rechartered as Wake Forest College in 1838. In 1894 the School of Law was established. The School of Medicine, founded in 1902, offered a two-year medical program until 1941. In that year, the school moved from the town of Wake Forest to Winston-Salem, became associated with the North Carolina Baptist Hospital, and was named the Bowman Gray School of Medicine. This facility is located approximately four miles from the main campus. In 1942, Wake Forest admitted women as regular undergraduate students.

In 1946 the Trustees of Wake Forest College and the Baptist State Convention of North Carolina accepted a proposal by the Z. Smith Reynolds Foundation to relocate the College to Winston-Salem. The late Charles H. Babcock and his wife, the late Mary Reynolds Babcock, contributed a campus site, and building funds were received from the Z. Smith Reynolds Foundation and other sources. In 1956 the College moved all operations. The old Wake Forest campus is now home to the Southeastern Baptist Theological Seminary.

A School of Business Administration was established in 1948. In 1969, the School was named the Charles H. Babcock School of Business Administration and admitted the first graduate students in 1971. In 1972, the school enrolled only graduate students and the name was changed to the Charles H. Babcock Graduate School of Management. At that time, a Department of Business and Accountancy and a Department of Economics were established within the College. In 1980, the Department of Business and Accountancy was reconstituted as the School of Business and Accountancy; and, the name was changed to the Wayne Calloway School of Business and Accountancy in 1995.

In February 1996, the trustees approved the opening of a Divinity School. A full-time dean was hired in July 1996 with the first class enrolling in fall 1999. In October 1997, the Bowman Gray School of Medicine was renamed the Wake Forest University School of Medicine, while its campus is now known as the Bowman Gray Campus.

The Mission and Purpose of Wake Forest University

(As approved by the Board of Trustees – March 22, 2002)

Wake Forest is a university dedicated to the pursuit of excellence in the liberal arts and in graduate and professional education. Its distinctiveness in its pursuit of its mission derives from its private, co-educational, and residential character; its size and location; and its Baptist heritage. Each of these factors constitutes a significant aspect of the unique character of the institution.

The University is now comprised of seven constituent parts: two undergraduate institutions, Wake Forest College and the School of Business and Accountancy; the Graduate School; and four professional schools: the School of Law, the School of Medicine, the Babcock Graduate School of Management and the School of Divinity. It seeks to honor the ideals of liberal learning, which entail commitment to transmission of cultural heritages; teaching the modes of learning in the basic disciplines of human knowledge; developing critical appreciation of moral, aesthetic and religious values; advancing the frontiers of knowledge through in-depth study and research; and applying and utilizing knowledge in the service of humanity.

Wake Forest has been dedicated to the liberal arts for over a century and a half; this means education in the fundamental fields of human knowledge and achievement, as distinguished from education that is technical or narrowly vocational. It seeks to encourage habits of mind that ask "why," that evaluate evidence, that are open to new ideas, that attempt to understand and appreciate the perspectives of others, that accept complexity and grapple with it, that admit error, and that pursue truth. Wake Forest College has by far the largest student body in the University, and its function is central to the University's larger life. The College and the Graduate School are most singularly focused on learning for its own sake; they, therefore, serve as exemplars of specific academic values in the life of the university.

Beginning as early as 1894, Wake Forest accepted an obligation to provide professional training in a number of fields, as a complement to its primary mission of liberal arts education. This responsibility is fulfilled in the conviction that the humane values embodied in the liberal arts are also centrally relevant to the professions. Professional education at Wake Forest is characterized by a commitment to ethical and other professional ideals that transcend technical skills. Like the Graduate School, the professional schools are dedicated to the advancement of learning in their fields. In addition, they are specifically committed to the application of knowledge to solving concrete problems of human beings. They are strengthened by values and goals which they share with the College and Graduate School, and the professional schools enhance the work of these schools and the University as a whole by serving as models of service to humanity.

Wake Forest was founded by private initiative, and ultimate decision-making authority lies in a privately appointed Board of Trustees rather than in a public body. Funded to a large extent from private sources of support, it is determined to chart its own course in the pursuit of its goals. As a co-educational institution, it seeks to "educate together" persons of

both sexes and from a wide range of backgrounds --- racial, ethnic, religious, geographical, socioeconomic, and cultural. Its residential features are conducive to learning and the pursuit of a wide range of co-curricular activities. It has made a conscious choice to remain small in overall size; it takes pride in being able to function as a community rather than a conglomerate. Its location in the Piedmont area of North Carolina engenders an ethos that is distinctively Southern, and more specifically North Carolinian. As it seeks further to broaden its constituency and to receive national recognition, it is also finding ways to maintain the ethos associated with its regional roots.

Wake Forest is proud of its Baptist and Christian heritage. For more than a century and a half, it has provided the University an indispensable basis for its mission and purpose, enabling Wake Forest to educate thousands of ministers and laypeople for enlightened leadership in their churches and communities. Far from being exclusive and parochial, this religious tradition gives the University roots that ensure its lasting identity and branches that provide a supportive environment for a wide variety of faiths. The Baptist insistence on both separation of church and state and local autonomy has helped to protect the University from interference and domination by outside interests, whether these be commercial, governmental, or ecclesiastical. The Baptist stress upon an uncoerced conscience in matters of religious belief has been translated into a concern for academic freedom. The Baptist emphasis upon revealed truth enables a strong religious critique of human reason, even as the claims of revelation are put under the scrutiny of reason. The character of intellectual life at Wake Forest encourages open and frank dialogue and provides assurance that the University will be ecumenical and not provincial in scope, and that it must encompass perspectives other than the Christian. Wake Forest thus seeks to maintain and invigorate what is noblest in its religious heritage.

Statement of Principle on Diversity

Wake Forest University is a community of men and women that seeks the enlightenment and freedom which come through diligent study and learning. Its higher goal, however, is to give life to the University motto "Pro Humanitate," as members translate a passion for knowledge into compassionate service.

The community shares a tradition that embraces freedom and integrity and acknowledges the worth of the individual. The heritage, established by the school's founders and nurtured by succeeding generations, promotes a democratic spirit arising from open-mindedness and discourse.

Wake Forest fosters compassion and caring for others. Its collective strength and character are derived from the values and distinctive experiences of each individual; therefore, it affirms the richness of human intellect and culture and its contribution to knowledge, faith, reason, and dialogue. Furthermore, it strives toward a society in which good will, respect, and equality prevail. To that end, Wake Forest University rejects hatred and bigotry in any form and promotes justice, honor, and mutual trust.

Chronological History of Wake Forest University

- 1834 Founded in the town of Wake Forest, N.C., as Wake Forest Manual Labor Institute in cooperation with the N.C. Baptist Convention
- 1838 Named Wake Forest College
- 1894 School of Law established
- 1902 School of Medicine founded
- 1921 First Summer Session
- 1936 Approval of the School of Law by the American Bar Association
- 1941 Relocation of the School of Medicine to Winston-Salem and eventual change of name to Bowman Gray School of Medicine and association with the North Carolina Baptist Hospital
- 1942 Women admitted as undergraduate students
- 1948 School of Business Administration established
- 1956 Move to Winston-Salem in response to an endowment from the Z. Smith Reynolds Foundation
- 1961 Division of Graduate Studies established
- 1967 Became Wake Forest University
- 1969 School of Business Administration renamed Charles H. Babcock School of Business Administration
- 1972 Charles H. Babcock Graduate School of Management enrolled first graduate students. Department of Business and Accountancy and a Department of Economics established in the College.
- 1980 Department of Business and Accountancy renamed School of Business and Accountancy

- 1986 Redefined the relationship with the N.C. Baptist State Convention
- 1995 School of Business and Accountancy changed name to Wayne Calloway School of Business and Accountancy
- 1997 Change of name to Wake Forest University School of Medicine
- 1999 Opening of the Wake Forest University Divinity School
- 2002 Incorporation of Wake Forest University Health Sciences

Accreditation

Wake Forest University is a Member of or Accredited by:

AACSB International – The Association to Advance Collegiate Schools of Business
 American Association of Nurse Anesthetists
 American Chemical Society
 American Council on Education
 Accreditation Review Commission on Education for the Physician Assistant of the American Medical Association
 Association of American Colleges
 Association of American Law Schools
 Association of American Medical Colleges
 Association of Theological Schools – Associate Membership
 Board of Law Examiners
 Commission on Colleges of the Southern Association of Colleges and Schools
 Council for Accreditation of Counseling and Related Educational Programs
 Council on Certification of Nurse Anesthesia Educational Programs
 Council of Graduate Schools
 Council of Southern Graduate Schools
 Council of the North Carolina State Bar
 Council of the Section of Legal Education and Admissions to the Bar of the American Bar Association
 European Foundation for Management Development
 Liaison Committee on Medical Education of the American Medical Association and the Association of American Medical Colleges
 National Accrediting Agency for Clinical Laboratory Sciences
 National Association of Independent Colleges and Universities
 National Council for the Accreditation of Teacher Education
 North Carolina Association of Colleges and Universities
 North Carolina Independent Colleges and Universities
 North Carolina Conference of Graduate Schools
 North Carolina Department of Public Instruction
 Oak Ridge Associated Universities
 Section on Medical Schools of the American Medical Association
 Southern Universities Conference

2004-2005 University Board of Trustees

| | | | |
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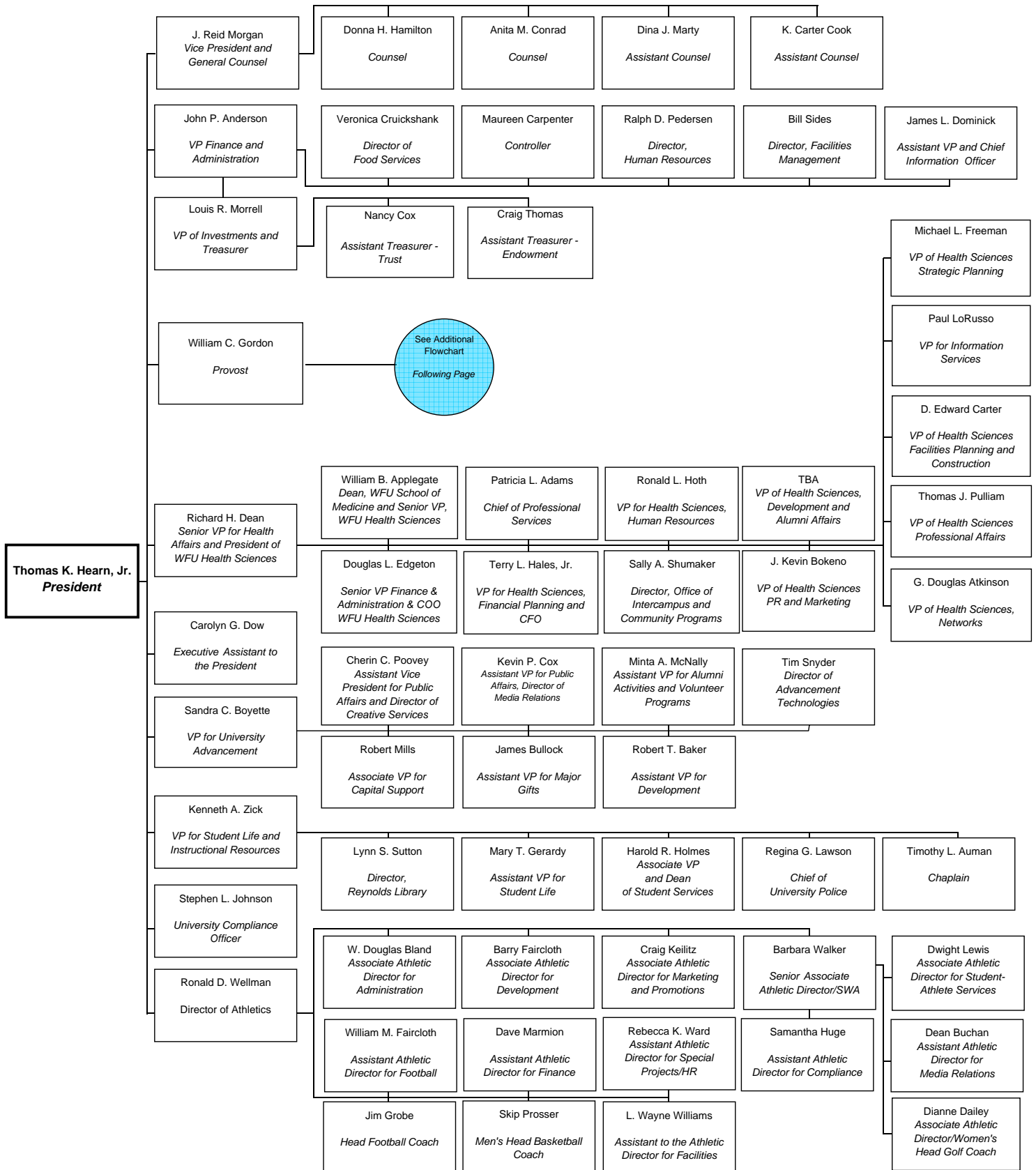
Administration – Executive Council

| | |
|------------------------|---------------------------------------------------------------------------------|
| Thomas K. Hearn, Jr. | President |
| Richard H. Dean | Senior Vice President for WFU Health Affairs and President, WFU Health Sciences |
| William C. Gordon | Provost |
| John P. Anderson | Vice President for Finance and Administration |
| William B. Applegate | Dean, School of Medicine and Senior Vice President, WFU Health Sciences |
| Sandra C. Boyette | Vice President for University Advancement |
| Douglas L. Edgeton | Senior Vice President Finance and Administration, WFU Health Sciences |
| J. Reid Morgan | Vice President and General Counsel |
| Louis R. Morrell | Vice President for Investments and Treasurer |
| Ronald D. Wellman | Director of Athletics |
| Kenneth A. Zick | Vice President for Student Life and Instructional Resources |
| Deborah L. Best | Dean of the College |
| Toby A. Hale | Dean of the Summer School |
| Bill J. Leonard | Dean of the Divinity School |
| Gordon A. Melson | Dean of the Graduate School |
| Ajay Patel | Dean, Babcock Graduate School of Management |
| Robert K. Walsh | Dean of the Law School |
| Jack E. Wilkerson, Jr. | Dean of the Calloway School of Business and Accountancy |
| Samuel T. Gladding | Associate Provost |
| Lynn S. Sutton | Director, Z. Smith Reynolds Library |
| Harold R. Holmes | Associate Vice President and Dean of Student Services |
| Carolyn G. Dow | Executive Assistant to the President |

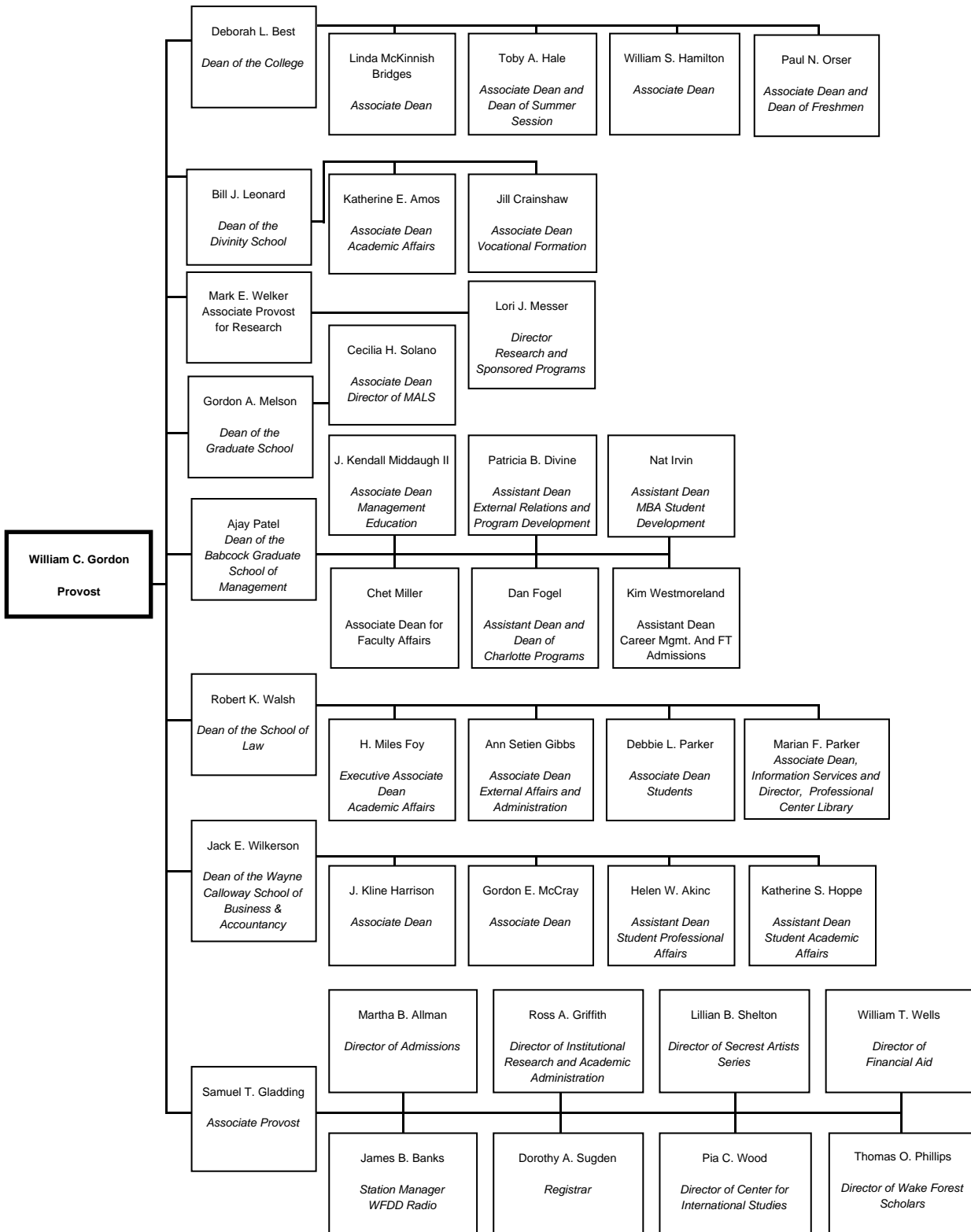
Presidents of Wake Forest University

| | | | | | |
|------|----------------------------|------|--------------------------|------|----------------------|
| 1834 | Samuel Wait | 1884 | Charles Elisha Taylor | 1967 | James Ralph Scales |
| 1845 | William Hooper | 1905 | William Louis Poteat | 1983 | Thomas K. Hearn, Jr. |
| 1849 | John Brown White | 1927 | Francis Pendleton Gaines | | |
| 1854 | Washington Manly Wingate | 1930 | Thurman D. Kitchin | | |
| 1879 | Thomas Henderson Pritchard | 1950 | Harold Wayland Tribble | | |

ADMINISTRATIVE ORGANIZATIONAL CHART



ADMINISTRATIVE ORGANIZATIONAL CHART



Degrees Offered by Academic Program

| Academic Program | Degree Offered | Academic Program | Degree Offered |
|--------------------------------------------------|--------------------------|------------------------------------|-----------------------|
| Allied Health | | Health Sciences | |
| Medical Technology | C, BS (combined degree) | Combined MD/PhD* | MD/PhD |
| Nurse Anesthesia | C, MSN (combined degree) | Dentistry | BS (combined degree) |
| Physician Assistant | MMS | Health and Exercise Science | BS, MS |
| | | Medicine | MD, MD/MBA, MD/MS |
| Bio-Medical Sciences | | Law | |
| Biochemistry and Molecular Biolog | PhD | Combined JD/MBA | JD/MBA |
| Biomedical Engineering | MS, PhD | Law | JD, LL.M |
| Cancer Biology | PhD | Letters | |
| Clinical Epidemiology & Health Services Research | MS | Classical Studies | BA |
| Comparative Medicine | MS | English | BA, MA |
| Microbiology and Immunology | PhD | Liberal Studies | |
| Molecular and Cellular Pathobiology | PhD | Liberal Studies | MALS |
| Molecular Genetics | PhD | Life Sciences | |
| Molecular Medicine | MS, PhD | Biology | BA, BS, MS, PhD |
| Neurobiology and Anatomy | PhD | Mathematics | |
| Neuroscience | PhD | Mathematics | BA, BS, MA |
| Pharmacology | PhD | Mathematical Business | BS |
| Physiology | PhD | Mathematical Economics | BS |
| Business and Management | | Philosophy | |
| Accountancy | BS, MSA | Philosophy | BA |
| Analytical Finance | BS | Physical Sciences | |
| Business | BS | Chemistry | BA, BS, MS, PhD |
| Business Administration and Management | MBA | Physics | BA, BS, MS, PhD |
| Combined JD/MBA | JD/MBA | Psychology | |
| Combined MD/MBA | MD/MBA | Psychology | BA, MA |
| Combined MSA/MBA | MSA/MBA | Religion | |
| Combined MBA/MBA | MBA/PhD | Religion | BA, MA |
| Combined MBA/PhD* | MBA/PhD | Renewable Natural Resources | |
| Information Systems | BS | Forestry and Environmental Studie | BS (combined degree) |
| Communication | | Social Sciences and History | |
| Communication | BA, MA | Anthropology | BA |
| Counseling | | Economics | BA |
| Counseling | MA | History | BA |
| Computer and Information Sciences | | Political Science | BA |
| Computer Science | BS, MS | Sociology | BA |
| Education | | Theology | |
| Education | BA, BS | Divinity | M. Div. |
| Teaching | MAEd | Visual and Performing Arts | |
| Engineering | | Art History | BA |
| Engineering | BS (combined degree) | Studio Art | BA |
| Foreign Languages | | Music History/Theory/Compositio | BA |
| East Asian Languages and Cultures | BA | Music Performance | BA |
| French | BA | Theatre | BA |
| German | BA | | |
| Greek (Classical) | BA | | |
| Latin | BA | | |
| Russian | BA | | |
| Spanish | BA | | |

*PhD of combined degrees can be obtained in any discipline offering PhD

Information Systems (Reynolda Campus)

Information Systems supports University instruction, research, and administrative needs through computing and telecommunications services. The campus computer network offers wired and wireless high-speed connectivity from all residence hall rooms, all academic and administrative buildings, and in common areas such as Benson University Center.

All students on the Reynolda Campus are given a network login ID; the login is maintained as long as the student is enrolled. This account provides students with access to networked computer resources such as electronic mail, client-server software packages, various courseware applications, and administrative services. Upon matriculation, and again at the beginning of the junior year, undergraduate students receive a new IBM ThinkPad as part of their tuition. The current ThinkPad model has an Intel Pentium M 1.5 GHz processor, 768 MB RAM, 32 MB video ram, 15" active matrix screen, 80 gigabyte hard drive, and a combination CD-RW/DVD-RW drive. Software on the ThinkPad includes Windows XP Professional Edition, Microsoft Office 2003 Professional, and Mozilla, Internet Explorer and Macromedia Dreamweaver, among other Internet applications. The ThinkPad also has a variety of research, analytical, and development tools, as well as the latest versions of Symantec Antivirus and LavaSoft Ad-Aware programs. Maintenance and support for the laptop computers is provided on campus through an award-winning service center. Loaner computers are available for students as needed. In addition to the ThinkPad, all first-year students receive an HP PSC 1350 color inkjet printer/scanner/copier.

The department also supports an extensive information system that includes documentation, class schedules and grades, University-wide activity calendars, the Wake Forest University Libraries information system, the electronic version of the student newspaper *Old Gold and Black*, and the new student-run Web site, <http://student.wfu.edu>. The Wake Forest Information Network (WIN) provides the University community with faculty, staff, and student databases and directories, an alumni directory, class registration and degree audit services, and customizable links to news, weather, and research sites.

The University has an extensive collection of computing facilities that serve both academic and administrative needs. Two Hewlett-Packard series 3000s, 18 Windows 2000-03 servers, and six Intel-based Linux servers provide for administrative computing needs. An extensive LINUX and AIX-based infrastructure provides messaging, virus filtering, security, systems management, courseware, Intranet, and scientific and other research needs. Included among the LINUX systems is a supercomputing cluster containing 128 compute nodes. These systems are used exclusively for scientific computing by departments such as Computer Science and Physics. Wake Forest is one of few universities that provide undergraduate and graduate students access to such a cluster. Approximately 37 Windows 2000-03 servers provide basic authentication, file and print services. Windows 2000 servers, LINUX servers and IBM RD/6000 pSeries systems provide a variety of library services. Regular weekly maintenance, scheduled each Saturday from 9 a.m. until noon, may affect access to some or all of these services.

Programming languages available on the Academic Computing (AC) system include C, C++, Java, Perl, Tcl/Tk, Pascal, Cobol, Fortran77, and Fortran95. Statistical packages such as SPSS and SAS can be used for data analysis, forecasting, and financial modeling. Maple, a symbolic algebra package, is also available. Using the ThinkPads, students have access to a large variety of instructional, classroom, and research resources through the campus network including the online catalog, databases, and electronic journals provided by the Z. Smith Reynolds Library. Many departments on campus have their own computing resources in addition to those available through the Information Systems Department.

Wake Forest students, faculty, and staff also have access to computing resources outside the University. The University is a member of the Inter-University Consortium for Political and Social Research (ICPSR), located at the University of Michigan. Membership in ICPSR provides faculty and students with access to a large library of data files, including public opinion surveys, cross-cultural data, financial data, and complete census data. The University is also a member of EDUCAUSE, a national consortium of colleges and universities concerned with computing issues.

Information Systems supports an extensive high-speed data network infrastructure on the Reynolda Campus. This infrastructure includes a Gigabit Ethernet network core, Fast Ethernet (100MB) to the desktop and Gigabit connections to the Internet. Each residence hall room is equipped with one wired network connection per resident and wired connections are available in most classrooms. In addition, all Wake Forest students have access to a campus-wide pervasive wireless infrastructure offering 802.11 a and g wireless access. This network currently connects all academic, administrative and residence buildings and provides robust interconnectivity.

Wake Forest has a redundant Gigabit Ethernet Internet connection to WinstonNet, which provides a Gigabit Ethernet ring around the Winston-Salem academic community with a 622 Mbps OC-12 connection to the Internet. Through this connection, Wake Forest has access to extensive LINUX and AIX-based supercomputing facilities located at the MCNC/North Carolina Supercomputing Center in the Research Triangle and to all the premier research networks in the World, including Internet II and Abilene. Wake Forest is also working closely with the North Carolina Research and Education Network on other advanced networking technologies.

Information Systems also provides telephone and cable television services to the students, faculty, and staff of Wake Forest. All telephone users receive voice mail. The cable TV system is provided through an agreement with Time

Warner Cable. Currently, more than 70 channels are available on the campus cable TV system, including HBO and several satellite-fed stations. Cable channel 2 is the Wake Forest University information channel, providing updated technology information, current weather conditions, and a calendar of campus events. WFDD-FM, National Public Radio from Wake Forest University, provides background music for this channel. Channel 6, the WAKE-TV channel, provides a forum for student talk shows and other student-oriented programming. Channels 20 and 22 carry SCOLA, a non-profit educational service that features television programming from more than fifty different countries in their original languages.

Information Systems provides assistance by telephone, e-mail, and online through ResolveIT. Students, faculty and staff can receive assistance in person at the Help Desk from 8 a.m. - 9 p.m., Monday through Thursday; 8 a.m. - 5 p.m. on Friday; and 5-9 p.m. on Sunday. A voice mail retrieval system is activated on Saturdays to respond to campus-wide emergency calls. On-site computing support is available in residence halls through Resident Technology Advisors (RTAs).

More than 160 students are involved in Information Systems student technology programs. This extensive student-centric computing environment is a key component of our educational support mission. Students work in a number of settings that include providing direct support for students, faculty, and staff; providing technology training in the community; and delivering technology management and consulting services for external clients. In addition, students participate in unique leadership and community outreach programs including technology-focused residence halls, a student technology council, and community network implementation.

Libraries

The libraries of Wake Forest University support instruction and research at the undergraduate level and in the disciplines awarding graduate degrees. The libraries of the University hold membership in the Association of College and Research Libraries, and in the Association of Southeastern Research Libraries. They rank among the top libraries in the Southeast in expenditures per student.


The Wake Forest University libraries include the Z. Smith Reynolds Library, the Professional Center Library (serving the Law School and the Babcock Graduate School of Management), and the Coy C. Carpenter Library of the Wake Forest University School of Medicine.

The three libraries maintain collections totaling over 1.7 million print volumes and subscriptions to more than 16,000 periodicals and serials, largely of scholarly content. The Z. Smith Reynolds Library holds over 1.4 million volumes in the general collection, over 1 million reels of microfilm and pieces of microtext, and over 10,000 videos and DVD's. As a congressionally designated selective federal depository and depository of North Carolina government information, the ZSR Library holds nearly 170,000 government documents. The Professional Center Library holds over 200,000 volumes and the Coy C. Carpenter Library holds over 158,000 volumes. The three libraries share an online catalog that also provides access to electronic resources, databases, and an ever-expanding collection of electronic journals, all accessible via the campus network and remotely.

The Z. Smith Reynolds Library provides comprehensive reference and research services, including assistance with online searching, directed and independent research as well as discipline-related library instruction, information literacy classes, and general library orientation. Reference tools are available in electronic and print formats. Library staff offer undergraduates a one-credit course, LIB100: Accessing Information in the 21st Century, which focuses on effective use of research strategies, search techniques, and evaluation of resources. Wake Forest students, faculty and staff may use interlibrary loan services to borrow materials from other libraries throughout the country at no charge. Special collections in the Z. Smith Reynolds Library include the Rare Books Collection, which emphasizes American and British authors of the late nineteenth and early twentieth centuries. The Ethel Taylor Crittenden Baptist Historical Collection and the Wake Forest College/University Archive are maintained here as well.

Facilities in the Z. Smith Reynolds Library include the Information Technology Center which is equipped for multimedia viewing, editing and scanning, and has a computer lab for student use. Training in computer and multimedia technologies is provided through the ITC. Several small group study rooms are located throughout the library and may be reserved. Two 24-hour study areas and a cyber café are accessible by key-card. The entire library is equipped for wireless internet access.

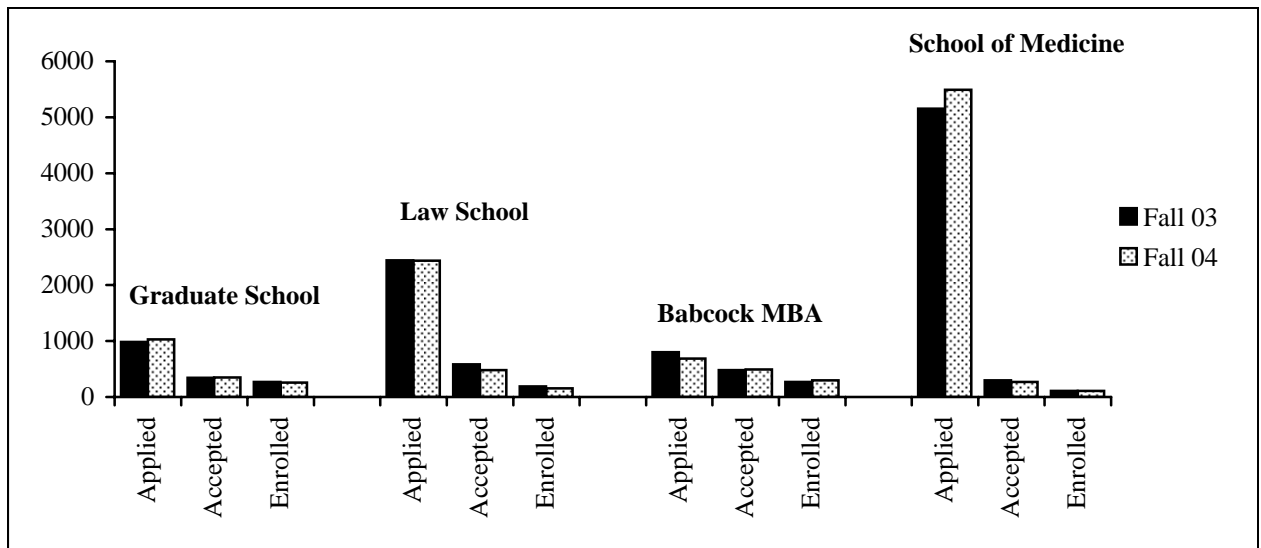
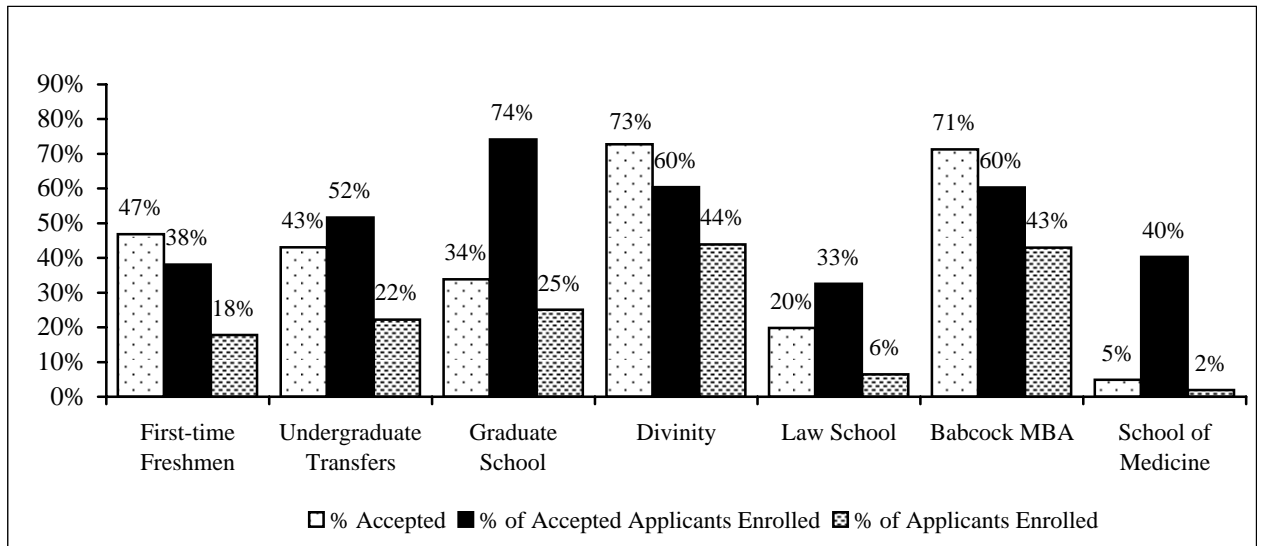
The Coy C. Carpenter Library of the Wake Forest University School of Medicine houses special collections including the written and oral history of the School of Medicine, the history of neurology, and the Suzanne Meads Art in Medicine collection. The Dorothy Carpenter Medical Archives also contain the papers of the American Neurological Association, the American Society of Neuroimaging, the Association of Medical Illustrators, the Society of Neurological Surgeons, the Association for Research in Nervous and Mental Disease, the North Carolina Surgical Association, and the North Carolina Baptist Hospital Nursing School.



**2004-05
STUDENTS**

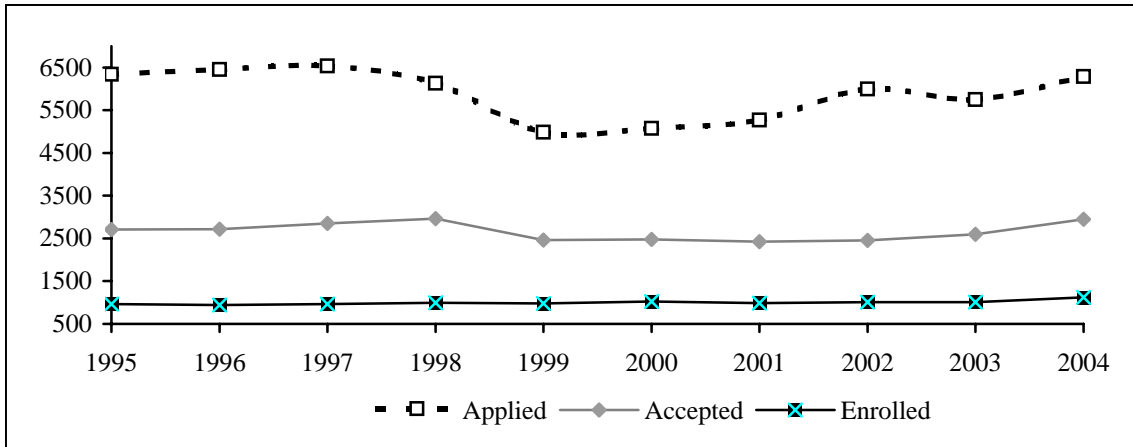
Admissions, Fall 2004

| | Number of Applicants | | | | Number Accepted | | | | Number Enrolled | | | |
|----------------|----------------------|--------|------|------|-----------------|--------|------|------|-----------------|--------|------|-----|
| | Male | Female | NC | OS | Male | Female | NC | OS | Male | Female | NC | OS |
| Freshmen | 6289 | | 6289 | | 2945 | | 2945 | | 1121 | | 1121 | |
| | 2873 | 3416 | 1226 | 5063 | 1374 | 1571 | 755 | 2190 | 561 | 560 | 273 | 848 |
| Und. Transfers | 216 | | 216 | | 93 | | 93 | | 48 | | 48 | |
| | 119 | 97 | 60 | 156 | 48 | 45 | 19 | 74 | 22 | 26 | 12 | 36 |
| Grad. School | 1027 | | 1027 | | 348 | | 348 | | 258 | | 258 | |
| | 429 | 598 | 343 | 684 | 138 | 210 | 164 | 184 | 106 | 152 | 130 | 128 |
| Divinity | 66 | | 66 | | 48 | | 48 | | 29 | | 29 | |
| | 41 | 25 | 27 | 39 | 30 | 18 | 18 | 30 | 17 | 12 | 10 | 19 |
| Law School | 2435 | | 2435 | | 483 | | 483 | | 157 | | 157 | |
| | 1346 | 1089 | 682 | 1753 | 267 | 216 | 135 | 348 | 88 | 69 | 44 | 113 |
| Babcock MBA | 689 | | 689 | | 491 | | 491 | | 296 | | 296 | |
| | 471 | 218 | 270 | 419 | 334 | 157 | 218 | 273 | 203 | 93 | 163 | 133 |
| School of Med. | 5491 | | 5491 | | 268 | | 268 | | 108 | | 108 | |
| | 2827 | 2664 | 583 | 4908 | 121 | 147 | 82 | 186 | 54 | 54 | 42 | 66 |



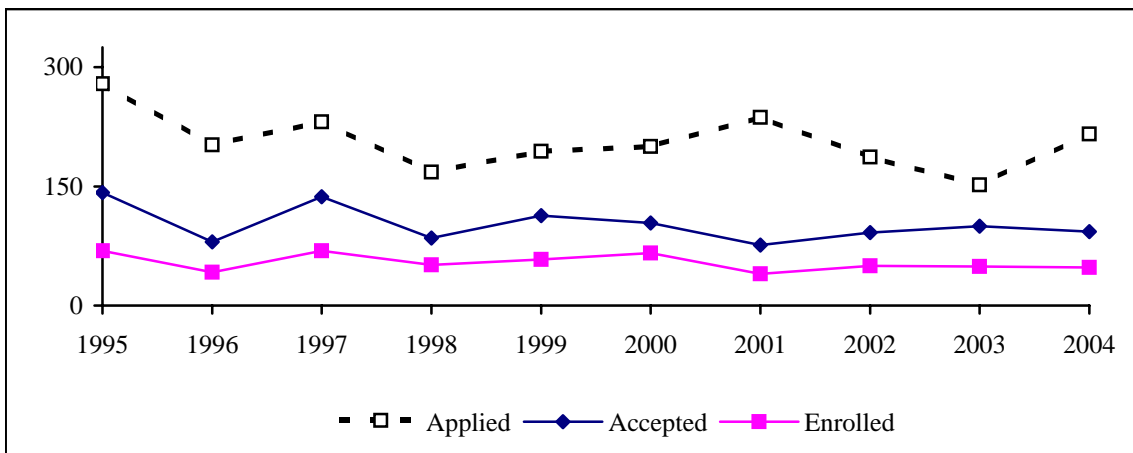
Admissions, First-time Freshmen, Fall 1995-2004

| Year | Applied | Accepted | Enrolled |
|------|---------|----------|----------|
| 1995 | 6342 | 2710 | 965 |
| 1996 | 6450 | 2715 | 940 |
| 1997 | 6536 | 2848 | 967 |
| 1998 | 6132 | 2962 | 993 |
| 1999 | 4982 | 2465 | 979 |
| 2000 | 5079 | 2480 | 1025 |
| 2001 | 5271 | 2421 | 989 |
| 2002 | 5995 | 2454 | 1007 |
| 2003 | 5752 | 2599 | 1007 |
| 2004 | 6289 | 2945 | 1121 |



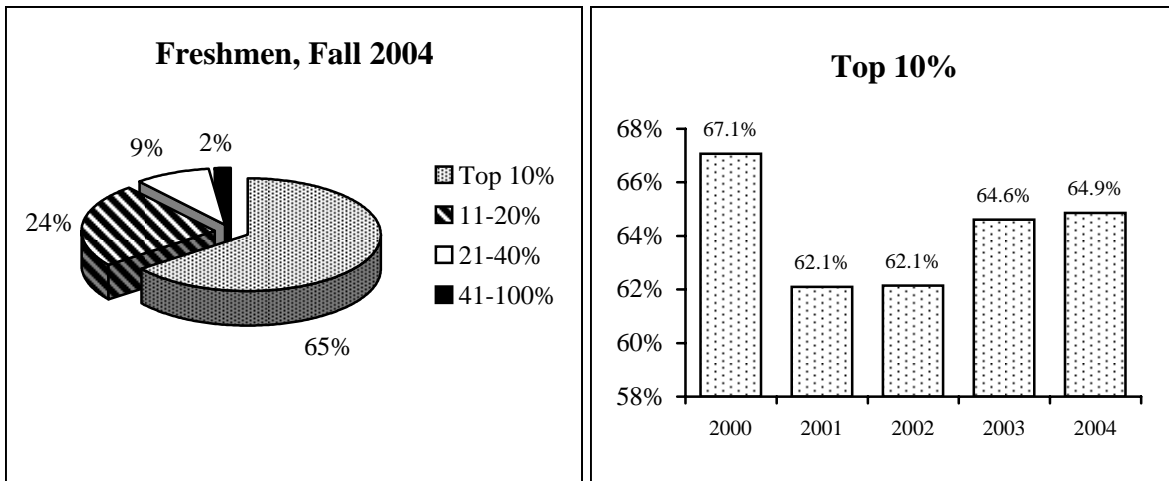
Admissions, Undergraduate Transfer Students, Fall 1995-2004

| Year | Applied | Accepted | Enrolled |
|------|---------|----------|----------|
| 1995 | 279 | 142 | 69 |
| 1996 | 202 | 80 | 42 |
| 1997 | 231 | 137 | 69 |
| 1998 | 168 | 85 | 51 |
| 1999 | 194 | 113 | 58 |
| 2000 | 200 | 104 | 66 |
| 2001 | 237 | 76 | 40 |
| 2002 | 187 | 92 | 50 |
| 2003 | 152 | 100 | 49 |
| 2004 | 216 | 93 | 48 |

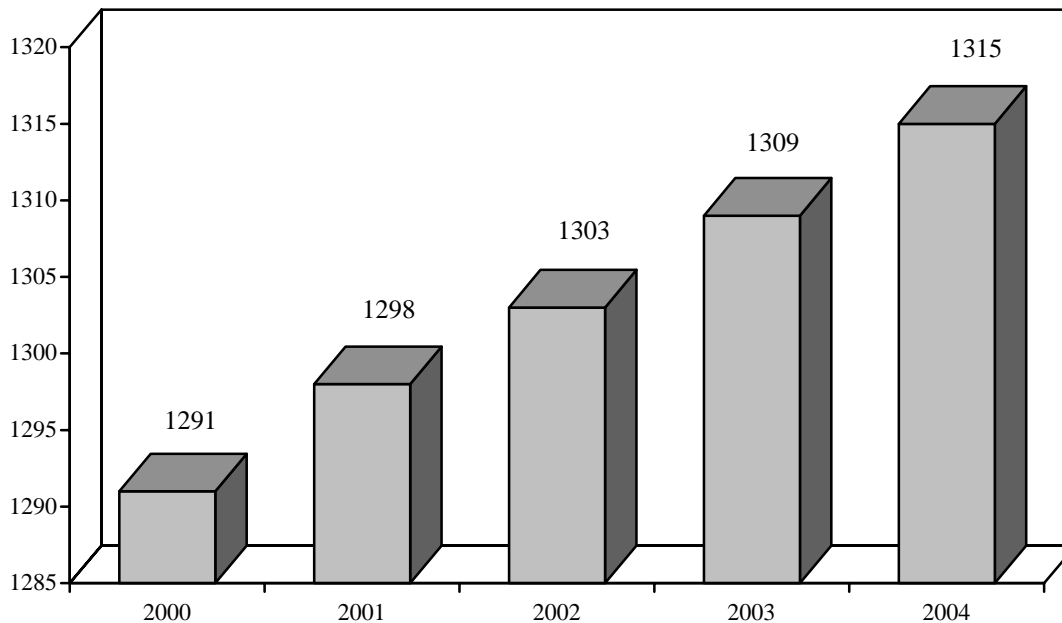


High School Rank of Entering Freshmen, 2000-2004

| Rank | 2000 | | 2001 | | 2002 | | 2003 | | 2004 | |
|---------------|-------------|-------|------------|-------|-------------|-------|-------------|-------|-------------|-------|
| | # | % | # | % | # | % | # | % | # | % |
| Top 10% | 505 | 67.1% | 503 | 62.1% | 458 | 62.1% | 440 | 64.6% | 478 | 64.9% |
| 11-20% | 143 | 19.0% | 192 | 23.7% | 171 | 23.2% | 140 | 20.6% | 177 | 24.0% |
| 21-40% | 78 | 10.4% | 96 | 11.9% | 85 | 11.5% | 72 | 10.6% | 67 | 9.1% |
| 41-60% | 22 | 2.9% | 12 | 1.5% | 15 | 2.0% | 21 | 3.1% | 11 | 1.5% |
| 61-80% | 5 | 0.7% | 2 | 0.2% | 7 | 0.9% | 6 | 0.9% | 2 | 0.3% |
| 81-100% | 0 | 0.0% | 5 | 0.6% | 1 | 0.1% | 2 | 0.3% | 2 | 0.3% |
| Not Available | 272 | | 179 | | 270 | | 326 | | 384 | |
| Total | 1025 | | 989 | | 1007 | | 1007 | | 1121 | |

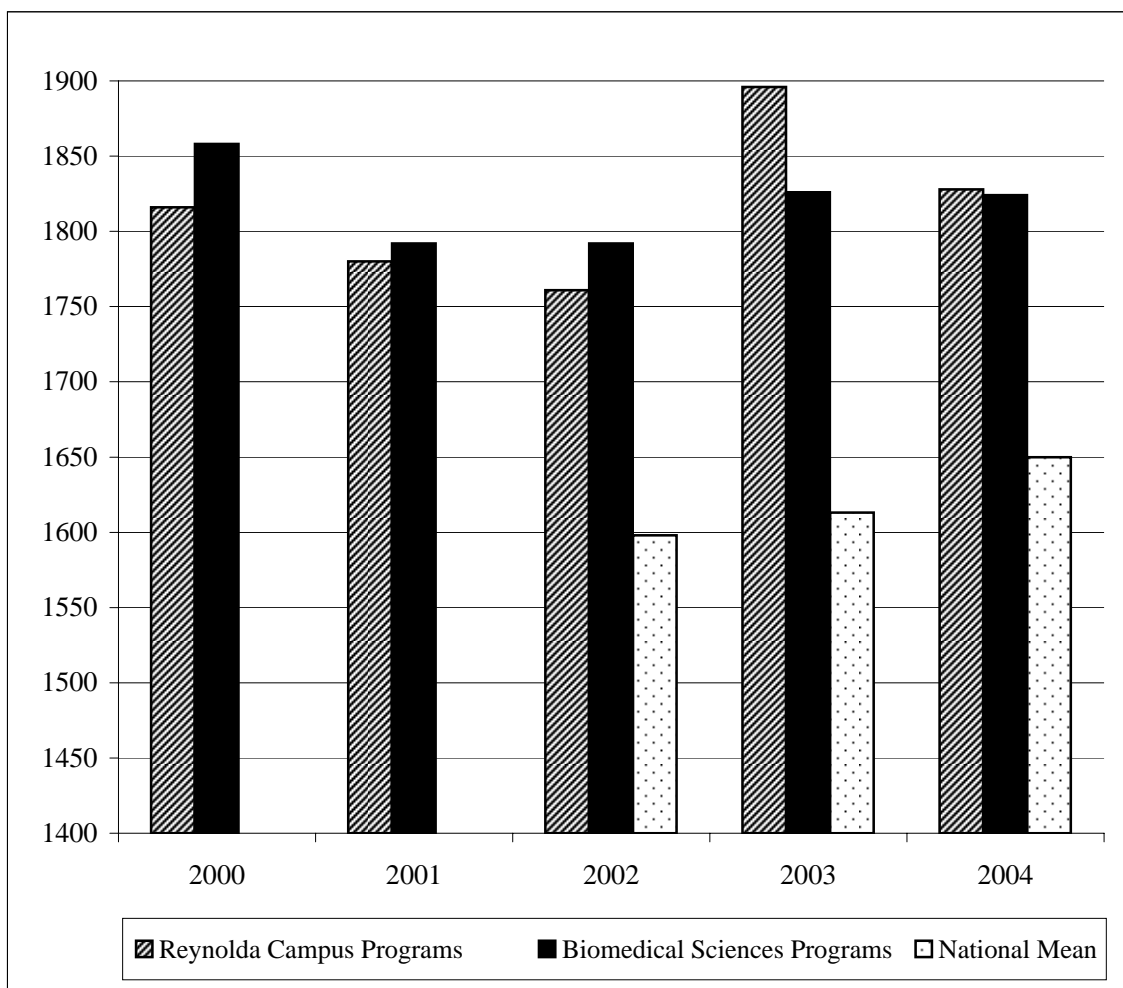


Average SAT Scores for Entering Freshmen, 2000-2004



Average GRE Scores for Entering Students, Graduate School, 2000-2004

| Reynolda Campus Programs | Verbal (%) | Quantitative (%) | Analytical (%) | Total |
|-------------------------------------|------------|------------------|----------------|-------|
| 2000 | 535 (69) | 634 (64) | 647 (74) | 1816 |
| 2001 | 523 (66) | 630 (62) | 627 (68) | 1780 |
| 2002 | 515 (62) | 624 (57) | 622 (62) | 1761 |
| 2003 | 561(76) | 662(64) | 673(71) | 1896 |
| 2004 | 546(69) | 645(55) | 637(65) | 1828 |
| Biomedical Sciences Programs | | | | |
| 2000 | 531 (68) | 660 (71) | 667 (79) | 1858 |
| 2001 | 517 (64) | 635 (63) | 640 (72) | 1792 |
| 2002 | 525 (65) | 646 (59) | 621 (61) | 1792 |
| 2003 | 516 (64) | 658 (64) | 652 (68) | 1826 |
| 2004 | 503(60) | 670(66) | 651(73) | 1824 |
| National Mean (approximate) 2004 | 470 | 620 | 570 | 1660 |



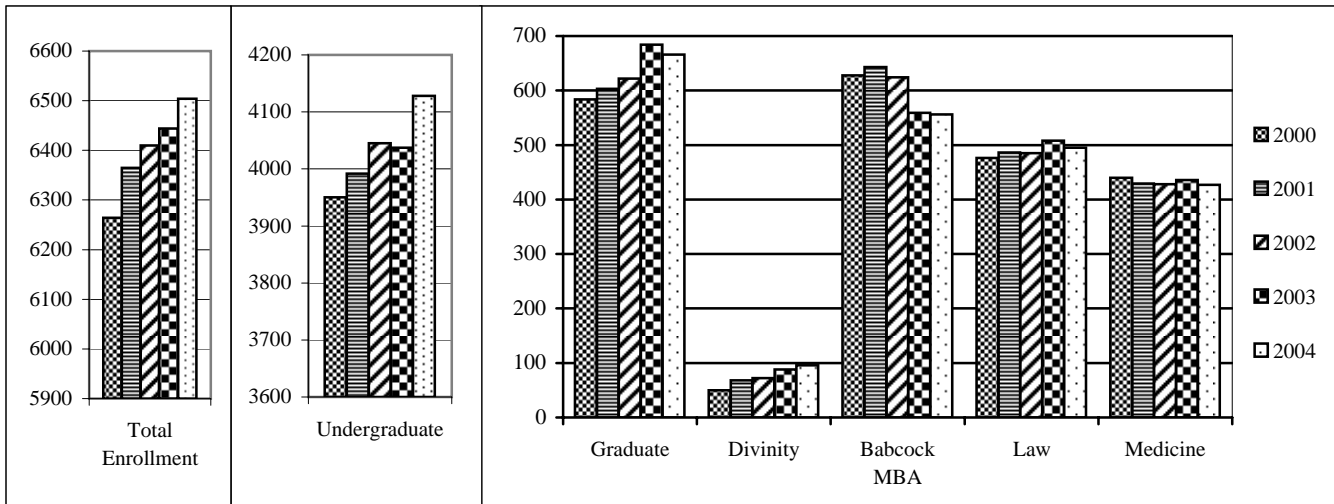
Fall Enrollment, 1985-2004

| Year | Undergraduate | Graduate | Divinity | Law | Management | Medicine | Allied Health* | Total |
|---------|---------------|----------|----------|-----|------------|----------|----------------|-------|
| 1985-86 | 3406 | 388 | 0 | 498 | 270 | 430 | 70 | 5062 |
| 1986-87 | 3472 | 339 | 0 | 491 | 270 | 425 | 57 | 5054 |
| 1987-88 | 3517 | 358 | 0 | 476 | 364 | 426 | 68 | 5029 |
| 1988-89 | 3579 | 398 | 0 | 464 | 423 | 419 | 54 | 5337 |
| 1989-90 | 3544 | 438 | 0 | 461 | 418 | 430 | 69 | 5360 |
| 1990-91 | 3592 | 470 | 0 | 461 | 451 | 439 | 64 | 5477 |
| 1991-92 | 3650 | 518 | 0 | 463 | 501 | 433 | 114 | 5679 |
| 1992-93 | 3624 | 467 | 0 | 473 | 507 | 436 | 117 | 5624 |
| 1993-94 | 3538 | 588 | 0 | 464 | 506 | 439 | 126 | 5661 |
| 1994-95 | 3620 | 552 | 0 | 472 | 513 | 448 | 143 | 5748 |
| 1995-96 | 3701 | 585 | 0 | 470 | 565 | 437 | 134 | 5892 |
| 1996-97 | 3771 | 578 | 0 | 460 | 615 | 450 | 127 | 6001 |
| 1997-98 | 3841 | 587 | 0 | 475 | 627 | 452 | 125 | 6107 |
| 1998-99 | 3855 | 583 | 0 | 475 | 654 | 445 | 122 | 6134 |
| 1999-00 | 3857 (3670) | 575 | 28 | 472 | 648 | 441 | 133 | 6154 |
| 2000-01 | 3950 (3744) | 584 | 50 | 476 | 628 | 440 | 136 | 6264 |
| 2001-02 | 3992 (3746) | 603 | 68 | 486 | 643 | 429 | 144 | 6365 |
| 2002-03 | 4045 (3748) | 622 | 72 | 485 | 624 | 428 | 134 | 6410 |
| 2003-04 | 4037 (3735) | 684 | 88 | 508 | 559 | 436 | 132 | 6444 |
| 2004-05 | 4128 (3801) | 666 | 96 | 495 | 556 | 427 | 136 | 6504 |

*In the years 2002-03 and later, the Allied Health Category includes the Nurse Anesthesia and Physician Assistant programs in which students earn graduate degrees. The Medical Technology program is counted in "Undergraduate" since no graduate degree is awarded.

() = Reynolda Campus undergraduate students (excludes Study Abroad and Allied Health students)

Enrollment by School, Fall 2000-2004



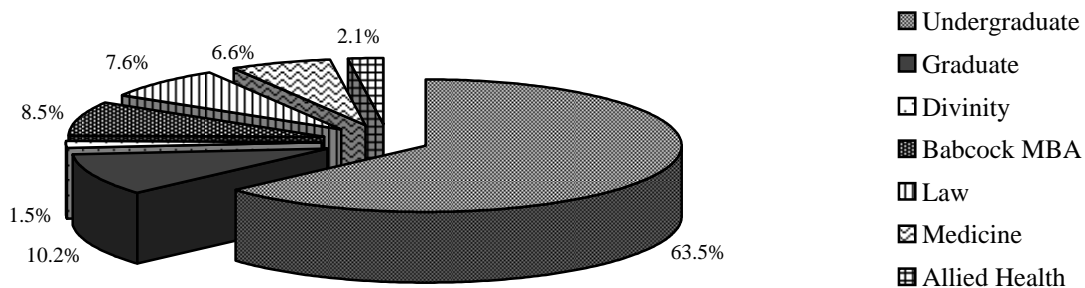
Enrollment by Class and by School, Fall 2004

| | Male | Female | Total | FTE** |
|--------------------------------------|--------------|--------------|--------------|--------------|
| Freshmen | 578 | 572 | 1,150 | 1,145 |
| Sophomores | 496 | 520 | 1,016 | 1,010 |
| Juniors | 473 | 500 | 973 | 968 |
| Seniors | 476 | 489 | 965 | 942 |
| Unclassified* | 10 | 14 | 24 | 17 |
| Total Undergraduates | 2,033 | 2,095 | 4,128 | 4,082 |
| <i>Allied Health (Undergraduate)</i> | 2 | 6 | 8 | 8 |
| <i>Study Abroad</i> | 136 | 183 | 319 | 319 |
| <i>Reynolda Campus</i> | 1,895 | 1,906 | 3,801 | 3,755 |
| Graduate - Arts & Sciences | 181 | 241 | 422 | 391 |
| Graduate - Medicine | 99 | 145 | 244 | 240 |
| Divinity | 50 | 46 | 96 | 94 |
| Babcock MBA | 412 | 144 | 556 | 554 |
| Law School | 277 | 218 | 495 | 495 |
| Medical School | 243 | 184 | 427 | 427 |
| Allied Health (Graduate)* | 42 | 94 | 136 | 136 |
| University Total | 3,337 | 3,167 | 6,504 | 6,419 |

*Medical Technology students (Allied Health) are counted as unclassified undergraduates. The other Allied Health students (Nurse Anesthesia and Physician Assistant) are counted in the "Allied Health (Graduate)" category.

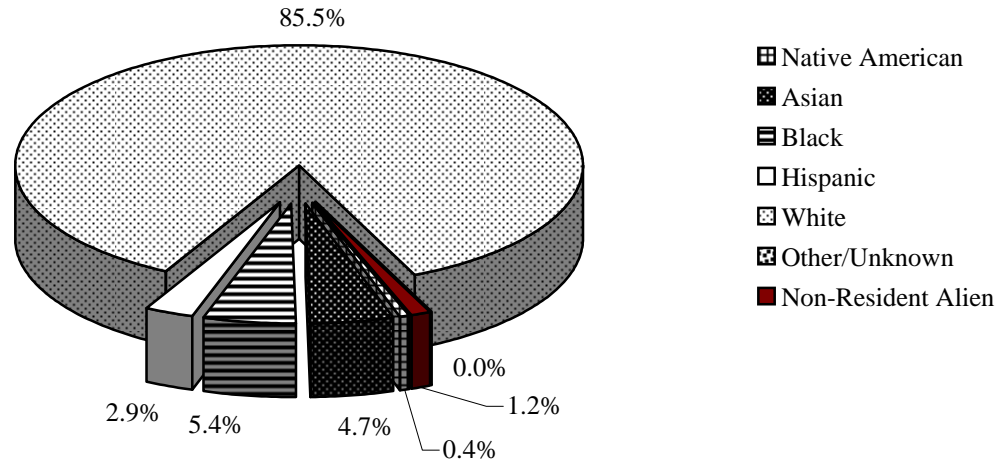
**Full-time equivalent

Source: IPEDS-Fall Enrollment 2004



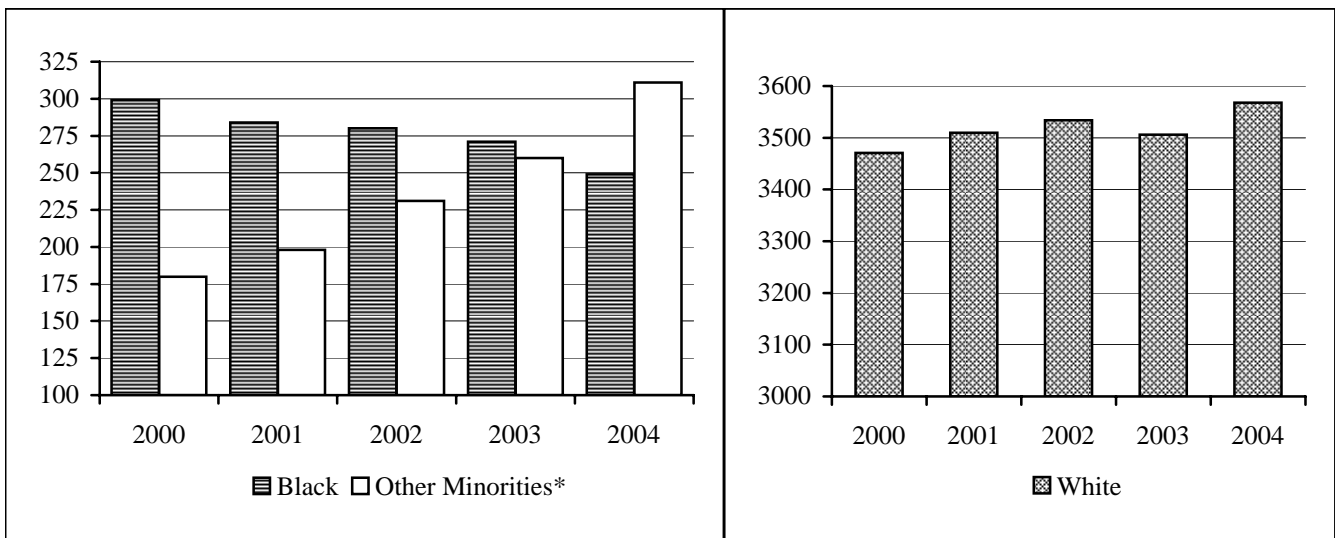
First-time Freshmen Ethnic Enrollment, Fall 2004

| Ethnicity | Male | | Female | | Total by Ethnicity | |
|------------------------|------------|--------------|------------|--------------|--------------------|-------------|
| | # | % | # | % | # | % |
| Native American | 2 | 0.4% | 3 | 0.5% | 5 | 0.4% |
| Asian | 29 | 5.2% | 24 | 4.3% | 53 | 4.7% |
| Black | 34 | 6.1% | 26 | 4.6% | 60 | 5.4% |
| Hispanic | 15 | 2.7% | 17 | 3.0% | 32 | 2.9% |
| White | 479 | 85.4% | 479 | 85.5% | 958 | 85.5% |
| Other/Unknown | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% |
| Non-Resident Alien | 2 | 0.4% | 11 | 2.0% | 13 | 1.2% |
| Total by Gender | 561 | 50.0% | 560 | 50.0% | 1121 | 100% |



Undergraduate Ethnic Enrollment, Fall 2000-2004

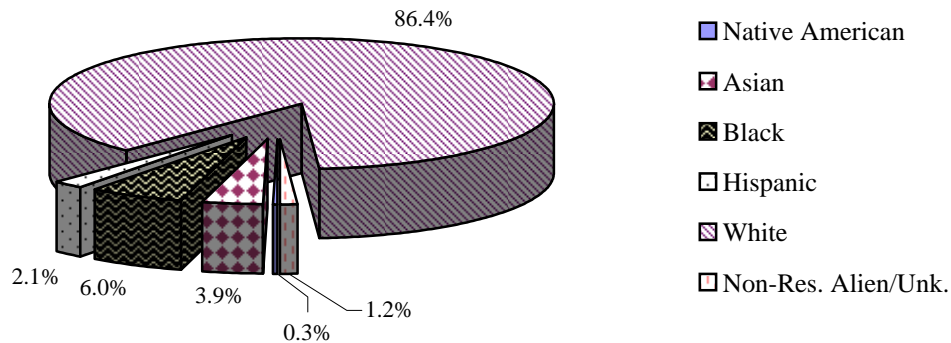
| Year | Black | Other Minorities* | Total Minorities | White | % Minority |
|------|-------|-------------------|------------------|-------|------------|
| 2000 | 299 | 180 | 479 | 3471 | 12.1% |
| 2001 | 284 | 198 | 482 | 3510 | 12.1% |
| 2002 | 280 | 231 | 511 | 3534 | 12.6% |
| 2003 | 271 | 260 | 531 | 3506 | 13.2% |
| 2004 | 249 | 311 | 560 | 3568 | 13.6% |



*Includes all non-resident aliens

Undergraduate Ethnic Enrollment, Fall 2004

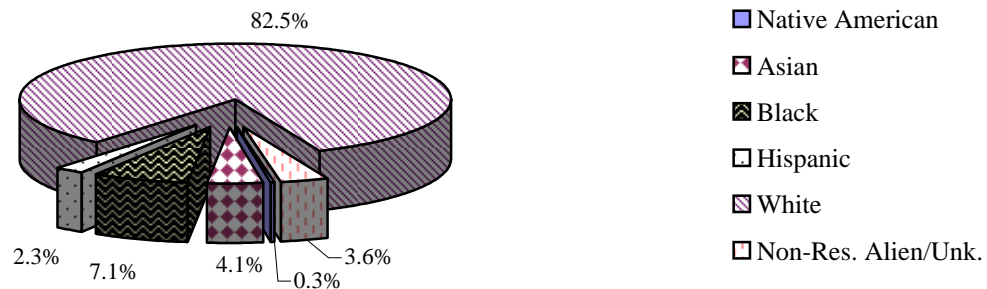
| Ethnicity | Male | | Female | | Total by Ethnicity | |
|------------------------|--------------|--------------|--------------|--------------|--------------------|---------------|
| | # | % | # | % | # | % |
| Native American | 6 | 0.3% | 8 | 0.4% | 14 | 0.3% |
| Asian | 73 | 3.6% | 86 | 4.1% | 159 | 3.9% |
| Black | 128 | 6.3% | 121 | 5.8% | 249 | 6.0% |
| Hispanic | 40 | 2.0% | 47 | 2.2% | 87 | 2.1% |
| White | 1,764 | 86.8% | 1,804 | 86.1% | 3,568 | 86.4% |
| Non-Res. Alien/Unk. | 22 | 1.1% | 29 | 1.4% | 51 | 1.2% |
| Total by Gender | 2,033 | 49.2% | 2,095 | 50.8% | 4,128 | 100.0% |



University Ethnic Enrollment*, Fall 2004

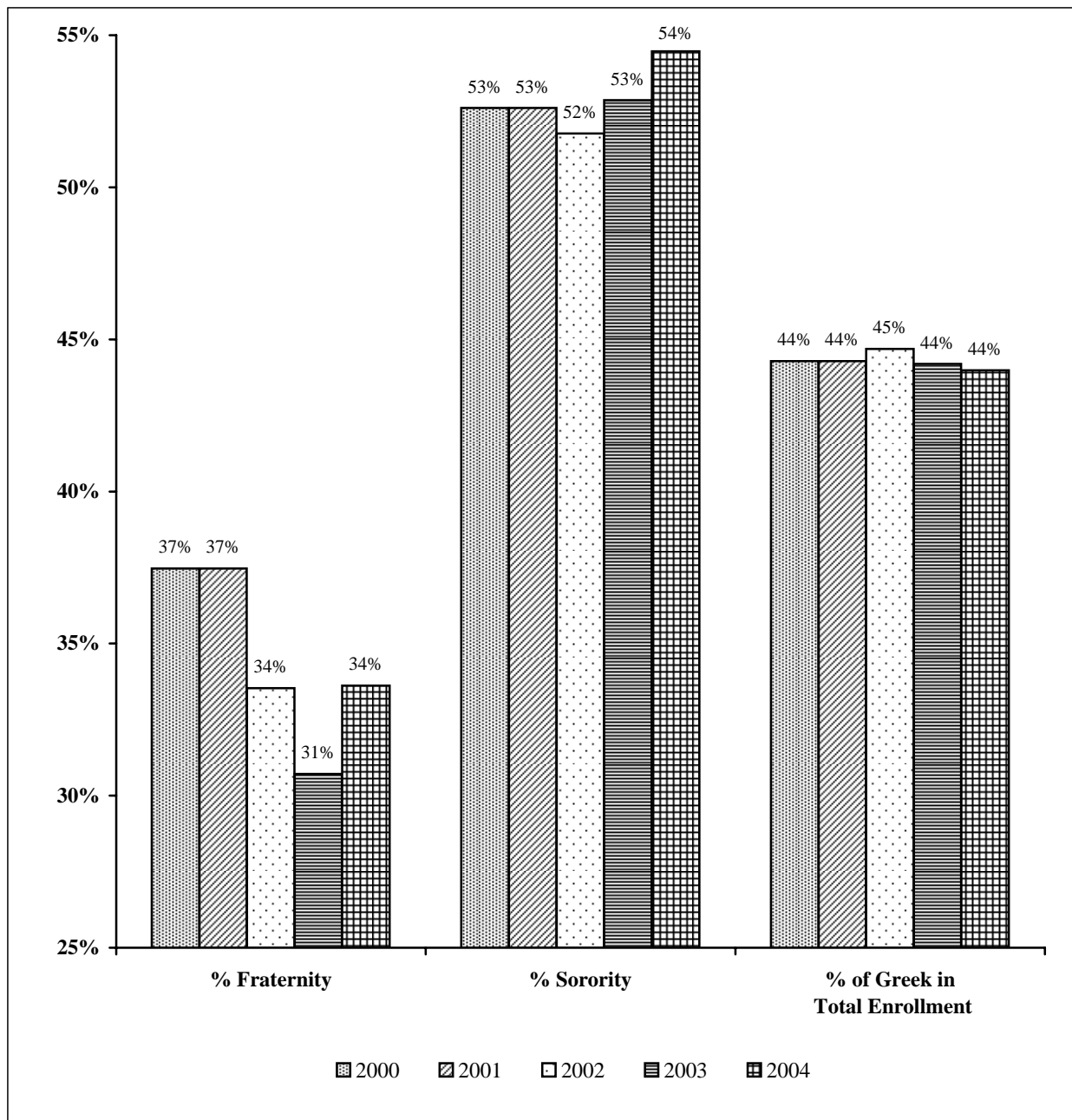
| Ethnicity | Male | | Female | | Total by Ethnicity | |
|------------------------|-------------|--------------|-------------|--------------|--------------------|---------------|
| | # | % | # | % | # | % |
| Native American | 9 | 0.1% | 12 | 0.2% | 21 | 0.3% |
| Asian | 139 | 2.1% | 130 | 2.0% | 269 | 4.1% |
| Black | 213 | 3.3% | 247 | 3.8% | 460 | 7.1% |
| Hispanic | 77 | 1.2% | 75 | 1.2% | 152 | 2.3% |
| White | 2773 | 42.6% | 2595 | 39.9% | 5368 | 82.5% |
| Non-Res. Alien/Unk. | 126 | 1.9% | 108 | 1.7% | 234 | 3.6% |
| Total by Gender | 3337 | 51.3% | 3167 | 48.7% | 6504 | 100.0% |

*Includes all schools and programs based on IPEDS - Fall Enrollment 2004



Undergraduate Greek Affiliation, Spring 2000-2004

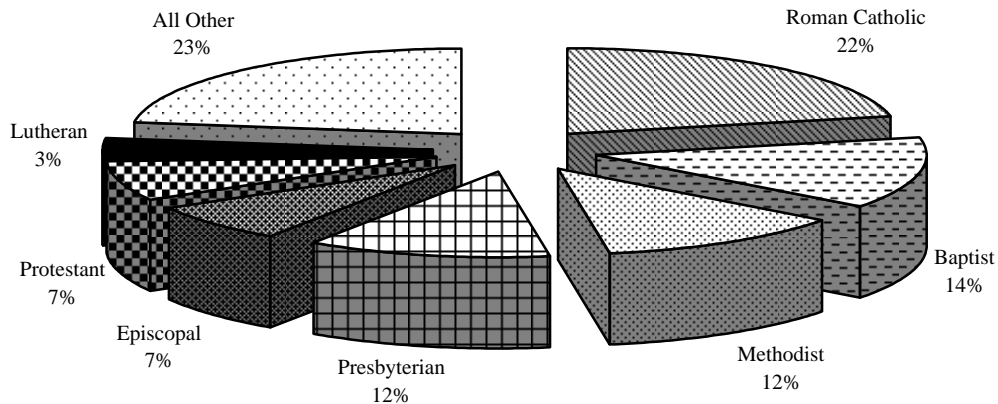
| Year | Male Enrollment | | Female Enrollment | | Total Greek | Percent of Greek in Total Enrollment |
|------|-----------------|------------|-------------------|------------|-------------|--------------------------------------|
| | Fraternity | Total (%) | Sorority | Total (%) | | |
| 2000 | 707 | 1887 (37%) | 1049 | 1994 (53%) | 1756 | 44% |
| 2001 | 707 | 1931 (37%) | 1024 | 2034 (50%) | 1731 | 45% |
| 2002 | 656 | 1956 (34%) | 1052 | 2032 (52%) | 1708 | 45% |
| 2003 | 589 | 1918 (31%) | 1070 | 2024 (53%) | 1659 | 44% |
| 2004 | 642 | 1910 (34%) | 1102 | 2023 (54%) | 1744 | 44% |



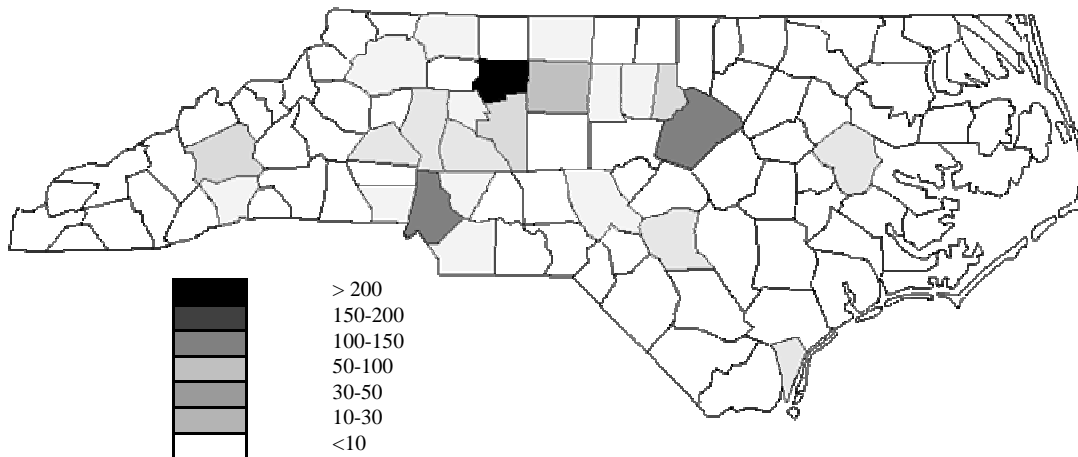
Undergraduate Religious Preference, Fall 2000-2004

| | Fall 2000 | Fall 2001 | Fall 2002 | Fall 2002 | Fall 2004 |
|-------------------------|-----------|-----------|-----------|-----------|-----------|
| Not Reported | 4.2% | 7.3% | 8.8% | 8.8% | 10.5% |
| Baptist | 14.8% | 14.1% | 14.7% | 14.7% | 13.5% |
| Buddhist | 0.2% | 0.1% | 0.1% | 0.1% | 0.2% |
| Christian Scientist | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% |
| Episcopal | 7.7% | 7.5% | 7.2% | 7.2% | 7.2% |
| Friends | 0.2% | 0.2% | 0.3% | 0.3% | 0.2% |
| Greek Orthodox | 0.4% | 0.3% | 0.4% | 0.4% | 0.7% |
| Hindu | 0.4% | 0.4% | 0.5% | 0.5% | 0.6% |
| Jewish | 1.1% | 1.3% | 1.5% | 1.5% | 1.7% |
| Lutheran | 3.8% | 3.9% | 3.8% | 3.8% | 3.1% |
| Methodist | 13.6% | 13.5% | 13.0% | 13.0% | 12.2% |
| Moravian | 0.4% | 0.4% | 0.4% | 0.4% | 0.3% |
| Mormon | 0.2% | 0.2% | 0.2% | 0.2% | 0.2% |
| Moslem | 0.3% | 0.4% | 0.4% | 0.4% | 0.3% |
| No Preference | 6.4% | 4.6% | 3.1% | 3.1% | 2.6% |
| Presbyterian | 12.6% | 12.1% | 12.0% | 12.0% | 12.1% |
| Protestant | 6.7% | 7.3% | 7.2% | 7.2% | 7.5% |
| Roman Catholic | 21.7% | 21.3% | 21.2% | 21.2% | 21.7% |
| United Church of Christ | 1.4% | 1.3% | 1.4% | 1.4% | 1.3% |
| Unitarian | 0.2% | 0.2% | 0.2% | 0.2% | 0.3% |
| Other | 3.6% | 3.6% | 3.5% | 3.5% | 3.8% |
| All Other | 19.1% | 20.3% | 21.0% | 21.0% | 22.9% |

Religious Preference, Fall 2004



North Carolina Undergraduate Students by County of Residence, Fall 2004

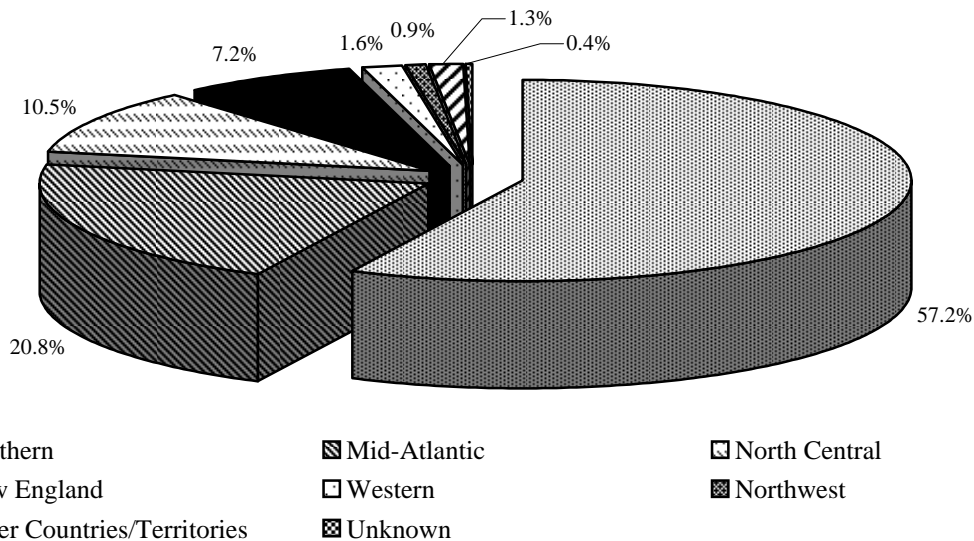


| | | | | | | | |
|-----------|----|------------|-----|-------------|-----|--------------|-----|
| Alamance | 18 | Cumberland | 24 | Johnston | 3 | Randolph | 7 |
| Alexander | 2 | Currituck | 1 | Jones | 1 | Richmond | 0 |
| Alleghany | 0 | Dare | 4 | Lee | 5 | Robeson | 3 |
| Anson | 0 | Davidson | 31 | Lenoir | 4 | Rockingham | 11 |
| Ashe | 2 | Davie | 14 | Lincoln | 6 | Rowan | 20 |
| Avery | 1 | Duplin | 0 | Macon | 4 | Rutherford | 0 |
| Beaufort | 2 | Durham | 33 | Madison | 3 | Sampson | 1 |
| Bertie | 0 | Edgecombe | 2 | Martin | 1 | Scotland | 5 |
| Bladen | 0 | Forsyth | 237 | McDowell | 1 | Stanly | 7 |
| Brunswick | 5 | Franklin | 1 | Mecklenburg | 116 | Stokes | 9 |
| Buncombe | 32 | Gaston | 19 | Mitchell | 4 | Surry | 19 |
| Burke | 9 | Gates | 0 | Montgomery | 9 | Swain | 0 |
| Cabarrus | 18 | Graham | 1 | Moore | 14 | Transylvania | 2 |
| Caldwell | 3 | Granville | 5 | Nash | 8 | Tyrrell | 0 |
| Camden | 0 | Greene | 0 | New Hanover | 23 | Union | 14 |
| Carteret | 1 | Guilford | 67 | Northampton | 0 | Vance | 2 |
| Caswell | 0 | Halifax | 3 | Onslow | 9 | Wake | 141 |
| Catawba | 26 | Harnett | 6 | Orange | 17 | Warren | 0 |
| Chatham | 2 | Haywood | 4 | Pamlico | 1 | Washington | 1 |
| Cherokee | 3 | Henderson | 10 | Pasquotank | 4 | Watauga | 6 |
| Chowan | 1 | Hertford | 1 | Pender | 2 | Wayne | 7 |
| Clay | 0 | Hoke | 0 | Perquimans | 0 | Wilkes | 18 |
| Cleveland | 8 | Hyde | 1 | Person | 0 | Wilson | 2 |
| Columbus | 4 | Iredell | 25 | Pitt | 20 | Yadkin | 7 |
| Craven | 3 | Jackson | 0 | Polk | 1 | Yancey | 2 |

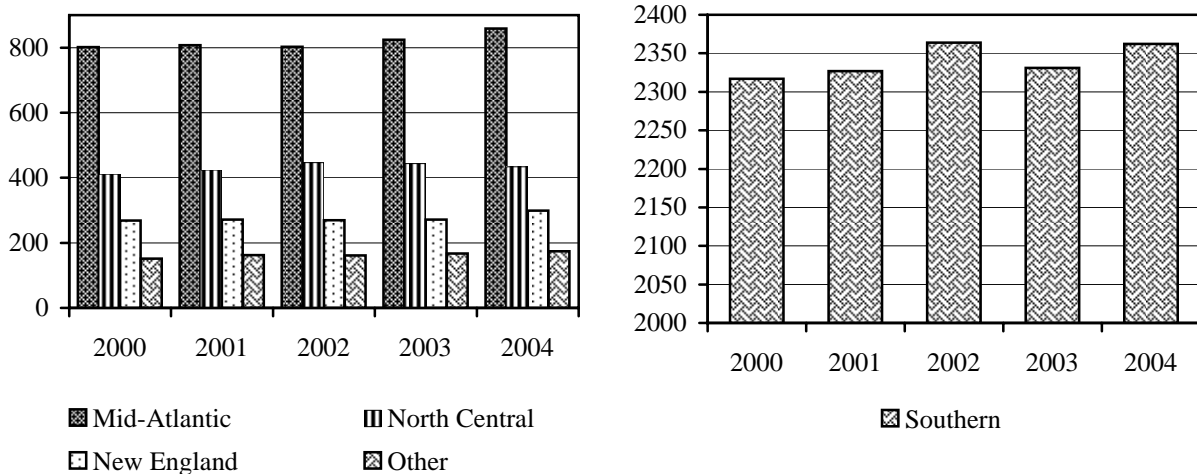
Undergraduate Geographical Distribution by Region, Fall 2000-2004

| Region | 2000 | % | 2001 | % | 2002 | % | 2003 | % | 2004 | % |
|-----------------------------|--------------|-------|--------------|-------|--------------|-------|--------------|-------|--------------|-------|
| Southern | 2,317 | 58.7% | 2,327 | 58.3% | 2,364 | 58.4% | 2,331 | 57.7% | 2,362 | 57.2% |
| Mid-Atlantic | 802 | 20.3% | 808 | 20.2% | 803 | 19.9% | 824 | 20.4% | 859 | 20.8% |
| North Central | 411 | 10.4% | 424 | 10.6% | 447 | 11.1% | 444 | 11.0% | 434 | 10.5% |
| New England | 269 | 6.8% | 271 | 6.8% | 270 | 6.7% | 271 | 6.7% | 299 | 7.2% |
| Western | 80 | 2.0% | 77 | 1.9% | 66 | 1.6% | 67 | 1.7% | 67 | 1.6% |
| Northwest | 24 | 0.6% | 35 | 0.9% | 33 | 0.8% | 38 | 0.9% | 39 | 0.9% |
| Other Countries/Territories | 25 | 0.6% | 37 | 0.9% | 40 | 1.0% | 45 | 1.1% | 52 | 1.3% |
| Unknown | 22 | 0.6% | 13 | 0.3% | 22 | 0.5% | 17 | 0.4% | 16 | 0.4% |
| Total | 3,950 | | 3,992 | | 4,045 | | 4,037 | | 4,128 | |

Undergraduate Geographical Distribution by Region, (%) Fall 2004



Undergraduate Geographical Distribution by Region, Fall 2000-2004

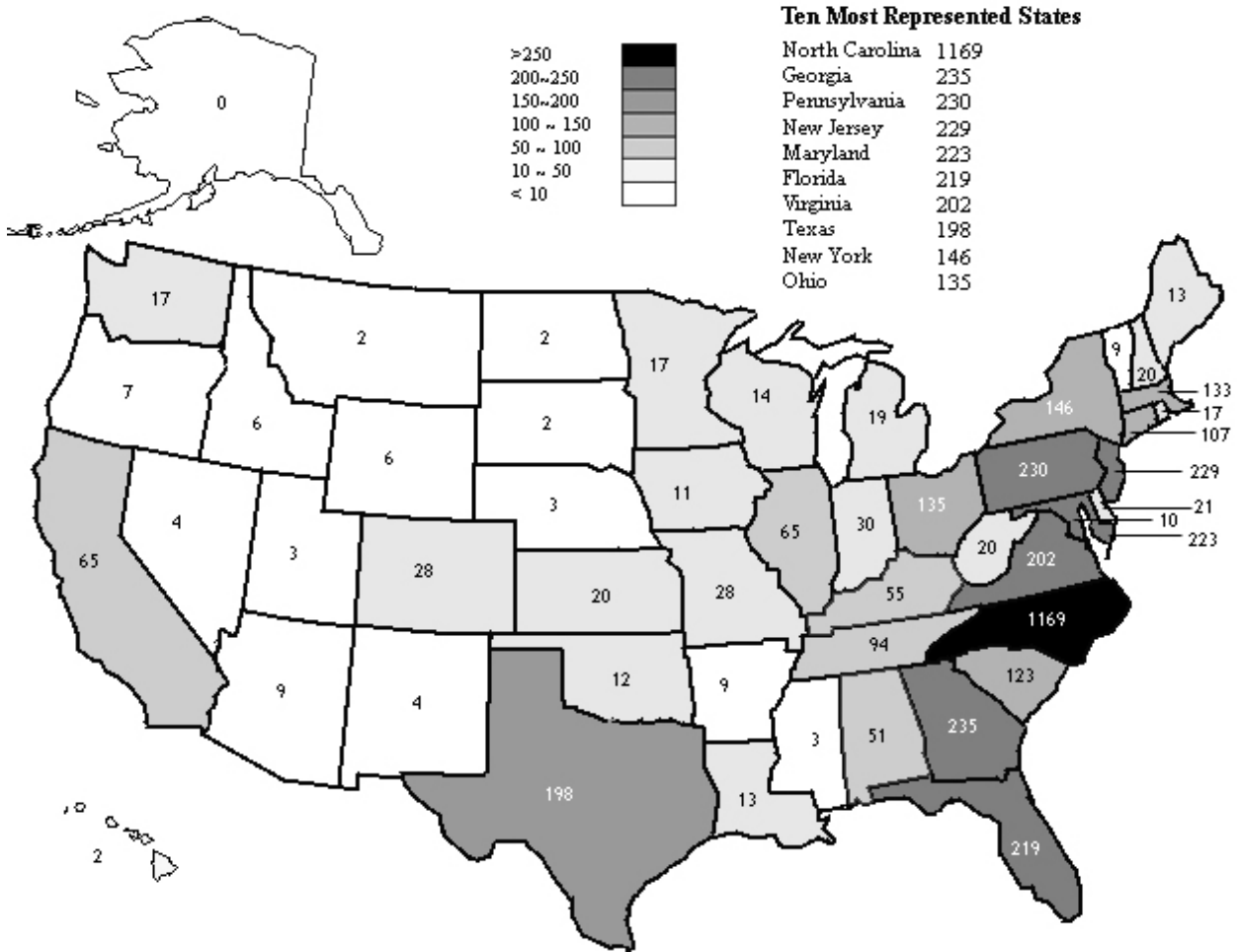


Undergraduate Geographical Distribution by Region & State, Fall 2000-2004

| | | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 | 2004-2005 Totals |
|------------------------|----------------------|--------------|--------------|--------------|--------------|--------------|---------------------------|
| Southern | Alabama | 39 | 45 | 50 | 45 | 51 | |
| | Florida | 222 | 228 | 221 | 212 | 219 | |
| | Georgia | 195 | 202 | 191 | 212 | 235 | |
| | Kentucky | 46 | 35 | 43 | 49 | 55 | |
| | Louisiana | 20 | 12 | 11 | 11 | 13 | |
| | Mississippi | 8 | 6 | 3 | 4 | 3 | |
| | North Carolina | 1054 | 1048 | 1175 | 1167 | 1169 | (28% of total enrollment) |
| | South Carolina | 188 | 189 | 155 | 144 | 123 | |
| | Tennessee | 120 | 126 | 99 | 89 | 94 | |
| | Texas | 175 | 199 | 189 | 191 | 198 | |
| | Virginia | 250 | 237 | 227 | 207 | 202 | 2,362 |
| Middle Atlantic | Delaware | 25 | 21 | 24 | 25 | 21 | |
| | District of Columbia | 13 | 12 | 9 | 7 | 10 | |
| | Maryland | 175 | 191 | 214 | 212 | 223 | |
| | New Jersey | 216 | 224 | 213 | 236 | 229 | |
| | New York | 163 | 149 | 140 | 135 | 146 | |
| | Pennsylvania | 210 | 211 | 203 | 209 | 230 | 859 |
| New England | Connecticut | 101 | 100 | 100 | 99 | 107 | |
| | Maine | 14 | 15 | 14 | 13 | 13 | |
| | Massachusetts | 106 | 108 | 105 | 112 | 133 | |
| | New Hampshire | 17 | 19 | 18 | 17 | 20 | |
| | Rhode Island | 17 | 16 | 18 | 18 | 17 | |
| | Vermont | 14 | 13 | 15 | 12 | 9 | 299 |
| Northwest | Alaska | 0 | 1 | 2 | 2 | 0 | |
| | Idaho | 1 | 4 | 3 | 4 | 6 | |
| | Montana | 0 | 1 | 1 | 3 | 2 | |
| | Nevada | 1 | 3 | 3 | 3 | 4 | |
| | Oregon | 8 | 8 | 5 | 4 | 7 | |
| | Utah | 3 | 3 | 1 | 2 | 3 | |
| | Washington | 11 | 15 | 18 | 20 | 17 | 39 |
| North Central | Arizona | 4 | 8 | 9 | 8 | 9 | |
| | Arkansas | 8 | 8 | 10 | 7 | 9 | |
| | Colorado | 24 | 23 | 21 | 26 | 28 | |
| | Illinois | 63 | 66 | 74 | 70 | 65 | |
| | Indiana | 22 | 26 | 30 | 28 | 30 | |
| | Iowa | 8 | 10 | 11 | 8 | 11 | |
| | Kansas | 16 | 20 | 18 | 19 | 20 | |
| | Michigan | 21 | 20 | 19 | 15 | 19 | |
| | Minnesota | 14 | 14 | 14 | 18 | 17 | |
| | Missouri | 37 | 37 | 45 | 43 | 28 | |
| | Nebraska | 3 | 5 | 4 | 3 | 3 | |
| | New Mexico | 3 | 1 | 3 | 3 | 4 | |
| | North Dakota | 1 | 2 | 3 | 1 | 2 | |
| | Ohio | 111 | 116 | 120 | 132 | 135 | |
| | Oklahoma | 14 | 16 | 15 | 17 | 12 | |
| | South Dakota | 2 | 3 | 3 | 1 | 2 | |
| | West Virginia | 42 | 30 | 32 | 25 | 20 | |
| Wisconsin | 18 | 16 | 12 | 14 | 14 | | |
| Wyoming | 0 | 3 | 4 | 6 | 6 | 434 | |
| Western | California | 76 | 73 | 65 | 66 | 65 | |
| | Hawaii | 4 | 4 | 1 | 1 | 2 | 67 |
| Territories | | 2 | 1 | 3 | 4 | 1 | |
| | | 0 | 0 | 0 | 0 | 0 | |
| Unknown | | 22 | 13 | 22 | 17 | 16 | |
| | | 0 | 0 | 0 | 0 | 0 | |
| Other Countries | | 23 | 36 | 37 | 41 | 51 | 68 |
| Total | | 3,950 | 3,992 | 4,045 | 4,037 | 4,128 | |

Note: Regions are defined by Accrediting Agencies

Undergraduates from the United States, 2000-2004

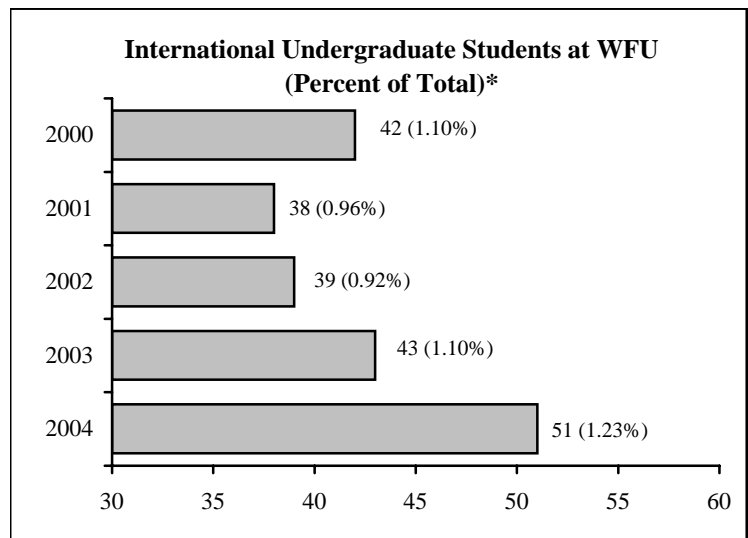


Undergraduate International Students

Countries Represented*

- | | |
|-----------|---------------------|
| Bermuda | Lithuania |
| Bolivia | Malawi |
| Canada | Netherlands |
| Ecuador | Panama |
| France | South Africa |
| Germany | Spain |
| Guatemala | Sweden |
| India | Taiwan |
| Israel | Trinidad and Tobago |
| Italy | United Kingdom |
| Japan | Vietnam |
| Korean | Yugoslavia (former) |
| Kuwait | |

*Source: Center for International Studies



Total Number of Degrees Granted, 1985-2004

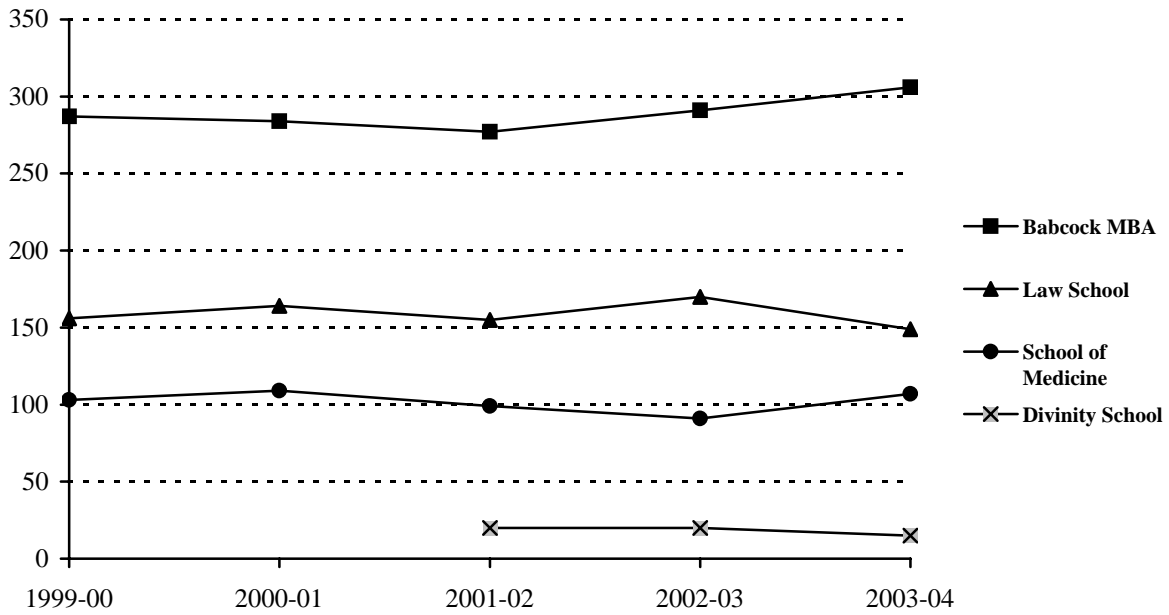
| Year | Undergraduate | Master | Divinity | Doctorate | Medicine | Law | Total | Cumulative Total | Honorary |
|---------|---------------|--------|----------|-----------|----------|-----|-------|------------------|----------|
| 1984-85 | 727 | 190 | 0 | 7 | 106 | 169 | 1,199 | 33,895 | 6 |
| 1985-86 | 687 | 219 | 0 | 10 | 104 | 160 | 1,180 | 35,075 | 5 |
| 1986-87 | 758 | 192 | 0 | 14 | 104 | 164 | 1,232 | 36,307 | 7 |
| 1987-88 | 738 | 205 | 0 | 26 | 106 | 159 | 1,234 | 37,541 | 5 |
| 1988-89 | 858 | 200 | 0 | 9 | 98 | 158 | 1,323 | 38,864 | 9 |
| 1989-90 | 843 | 271 | 0 | 14 | 99 | 148 | 1,375 | 40,239 | 7 |
| 1990-91 | 782 | 262 | 0 | 16 | 101 | 155 | 1,316 | 41,555 | 5 |
| 1991-92 | 819 | 304 | 0 | 19 | 99 | 147 | 1,388 | 42,943 | 5 |
| 1992-93 | 869 | 326 | 0 | 18 | 107 | 160 | 1,480 | 44,423 | 5 |
| 1993-94 | 817 | 315 | 0 | 16 | 91 | 150 | 1,389 | 45,812 | 4 |
| 1994-95 | 829 | 337 | 0 | 17 | 114 | 149 | 1,446 | 47,258 | 6 |
| 1995-96 | 763 | 333 | 0 | 23 | 96 | 159 | 1,374 | 48,632 | 8 |
| 1996-97 | 887 | 399 | 0 | 20 | 105 | 155 | 1,566 | 50,198 | 6 |
| 1997-98 | 898 | 432 | 0 | 32 | 106 | 145 | 1,613 | 51,811 | 6 |
| 1998-99 | 878 | 439 | 0 | 30 | 110 | 157 | 1,614 | 53,425 | 5 |
| 1999-00 | 884 | 454 | 0 | 28 | 103 | 150 | 1,619 | 55,044 | 7 |
| 2000-01 | 901 | 469 | 0 | 25 | 109 | 153 | 1,657 | 56,701 | 3 |
| 2001-02 | 906 | 460 | 20 | 25 | 99 | 155 | 1,645 | 58,346 | 5 |
| 2002-03 | 916 | 477 | 20 | 35 | 91 | 159 | 1,698 | 60,044 | 5 |
| 2003-04 | 1000 | 547 | 15 | 39 | 107 | 149 | 1,857 | 61,901 | 5 |

Number and Type of Degrees Granted, 2003 and 2004

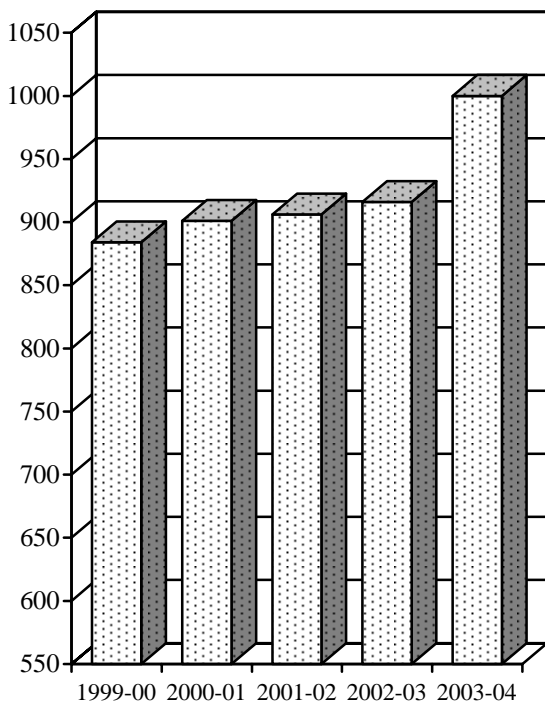
| Department/Program | 2002-2003 | | | | | | | | | 2003-2004 | | | | | | | | |
|----------------------------------------------------|-----------|-----|-------|--------|-----|-------|-----------|-----|-------|-----------|-----|-------|--------|-----|-------|-----------|-----|-------|
| | Bachelor* | | | Master | | | Doctorate | | | Bachelor* | | | Master | | | Doctorate | | |
| | M | F | Total | M | F | Total | M | F | Total | M | F | Total | M | F | Total | M | F | Total |
| Accountancy | 6 | 12 | 18 | 25 | 27 | 52 | | | | 8 | 5 | 13 | 31 | 16 | 47 | | | |
| Analytical Finance | 33 | 7 | 40 | | | | | | | 43 | 11 | 54 | | | | | | |
| Anthropology | 6 | 8 | 14 | | | | | | | 4 | 12 | 16 | | | | | | |
| Art History | 1 | 5 | 6 | | | | | | | 0 | 7 | 7 | | | | | | |
| Biology | 37 | 33 | 70 | 4 | 3 | 7 | 1 | 0 | 1 | 22 | 42 | 64 | 1 | 3 | 4 | 2 | 0 | 2 |
| Business | 56 | 52 | 108 | | | | | | | 73 | 44 | 117 | | | | | | |
| Chemistry | 12 | 8 | 20 | 1 | 2 | 3 | 2 | 1 | 3 | 13 | 14 | 27 | 1 | 3 | 4 | 2 | 1 | 3 |
| Classical Studies | | | | | | | | | | 0 | 1 | 1 | | | | | | |
| Communication | 44 | 65 | 109 | 3 | 6 | 9 | | | | 44 | 56 | 100 | 2 | 11 | 13 | | | |
| Computer Science | 14 | 3 | 17 | 5 | 3 | 8 | | | | 9 | 2 | 11 | 10 | 2 | 12 | | | |
| Counseling | | | | 1 | 14 | 15 | | | | | | | 3 | 13 | 16 | | | |
| Dentistry | | | | | | | | | | 1 | | 1 | | | | | | |
| Economics | 23 | 10 | 33 | | | | | | | 32 | 14 | 46 | | | | | | |
| Education | 4 | 7 | 11 | 5 | 21 | 26 | | | | 3 | 15 | 18 | 8 | 25 | 33 | | | |
| Engineering | | | | | | | | | | | | | | | | | | |
| English | 19 | 33 | 52 | 3 | 4 | 7 | | | | 28 | 43 | 71 | 1 | 4 | 5 | | | |
| French | 1 | 6 | 7 | | | | | | | | 7 | 7 | | | | | | |
| German | 0 | 3 | 3 | | | | | | | | | | | | | | | |
| Health & Exercise Science | 10 | 30 | 40 | 2 | 5 | 7 | | | | 11 | 29 | 40 | 2 | 5 | 7 | | | |
| History | 32 | 22 | 54 | 1 | 0 | 1 | | | | 38 | 23 | 61 | | | | | | |
| Information Systems | 17 | 6 | 23 | | | | | | | 16 | | 16 | | | | | | |
| Latin | 1 | 1 | 2 | | | | | | | | | | | | | | | |
| Liberal Studies | | | | 4 | 9 | 13 | | | | | | | 4 | 5 | 9 | | | |
| Mathematical Business | 0 | 3 | 3 | | | | | | | 0 | 1 | 1 | | | | | | |
| Mathematical Economics | 8 | 2 | 10 | | | | | | | 5 | 5 | 10 | | | | | | |
| Mathematics | 4 | 8 | 12 | 3 | 2 | 5 | | | | 5 | 10 | 15 | 1 | 3 | 4 | | | |
| Medical Technology | 0 | 1 | 1 | | | | | | | | | | | | | | | |
| Music History/Theory/Composition | | | | | | | | | | 2 | 2 | 4 | | | | | | |
| Music Performance | 1 | 4 | 5 | | | | | | | 2 | 1 | 3 | | | | | | |
| Philosophy | 4 | 2 | 6 | | | | | | | 10 | 1 | 11 | | | | | | |
| Physics | 2 | 5 | 7 | | | | 2 | 1 | 3 | 7 | 2 | 9 | 0 | 1 | 1 | 3 | 2 | 5 |
| Political Science | 38 | 50 | 88 | | | | | | | 53 | 46 | 99 | | | | | | |
| Psychology | 23 | 59 | 82 | 2 | 8 | 10 | | | | 26 | 68 | 94 | 2 | 10 | 12 | | | |
| Religion | 5 | 9 | 14 | 0 | 1 | 1 | | | | 7 | 8 | 15 | 1 | 2 | 3 | | | |
| Russian | 1 | 0 | 1 | | | | | | | | | | | | | | | |
| Sociology | 12 | 18 | 30 | | | | | | | 12 | 24 | 36 | | | | | | |
| Spanish | 1 | 16 | 17 | | | | | | | 4 | 11 | 15 | | | | | | |
| Speech Comm. and Theatre Arts | | | | | | | | | | 1 | 0 | 1 | | | | | | |
| Studio Art | 2 | 7 | 9 | | | | | | | 3 | 8 | 11 | | | | | | |
| Theatre | 1 | 3 | 4 | | | | | | | 1 | 5 | 6 | | | | | | |
| Sub-Total | 418 | 498 | 916 | 59 | 105 | 164 | 5 | 2 | 7 | 483 | 517 | 1000 | 67 | 103 | 170 | 7 | 3 | 10 |
| Biochemistry/Molecular Biology | | | | | | | 4 | 4 | | | | | 1 | 1 | 2 | 2 | | |
| Biomedical Engineering | | | | | | | 1 | 1 | | | | | | | 3 | 3 | | |
| Cancer Biology | | | | | | | 2 | 2 | 4 | | | | | 1 | 1 | 2 | 2 | |
| Clinical Epidemiology and Health Services Research | | | | 3 | 3 | 6 | | | | | | | 4 | 4 | 8 | | | |
| Microbiology/Immunology | | | | | | | 2 | 2 | 4 | | | | | | | 1 | 2 | 3 |
| Molecular/Cellular Pathobiology | | | | 0 | 3 | 3 | | 2 | 2 | | | | | | | 1 | 1 | 2 |
| Molecular Genetics | | | | 1 | 0 | 1 | 2 | 1 | 3 | | | | | | | 1 | | 1 |
| Molecular Medicine | | | | | | | | | | | | | | | | 2 | 2 | 4 |
| Neurobiology/Anatomy | | | | | | | 1 | 1 | 2 | | | | | | | 2 | 1 | 3 |
| Neuroscience | | | | 0 | 1 | 1 | 1 | 1 | 2 | | | | | | | 1 | 3 | 4 |
| Pharmacology | | | | | | | 4 | 1 | 5 | | | | 1 | | 1 | 3 | 1 | 4 |
| Physiology | | | | | | | 0 | 1 | 1 | | | | | | | | 1 | 1 |
| Physician Assistant | | | | | | | | | | | | | 13 | 34 | 47 | | | |
| Sub-Total | | | | 4 | 7 | 11 | 13 | 15 | 28 | | | | 18 | 40 | 58 | 18 | 11 | 29 |
| Divinity | | | | 10 | 10 | 20 | | | | | | | 11 | 4 | 15 | | | |
| Law | | | | 5 | 6 | 11 | 86 | 73 | 159 | | | | 11 | 2 | 13 | 75 | 74 | 149 |
| MBA | | | | 225 | 66 | 291 | | | | | | | 236 | 70 | 306 | | | |
| Medicine | | | | | | | 52 | 39 | 91 | | | | | | | 65 | 42 | 107 |
| Grand Total | 418 | 498 | 916 | 303 | 194 | 497 | 156 | 129 | 285 | 483 | 517 | 1000 | 343 | 219 | 562 | 165 | 130 | 295 |

*Degrees are conferred based on the field of the primary major only. For an analysis of double majors, see page 27. For administrative purposes, a student with two majors must designate one of the two fields as the primary major.

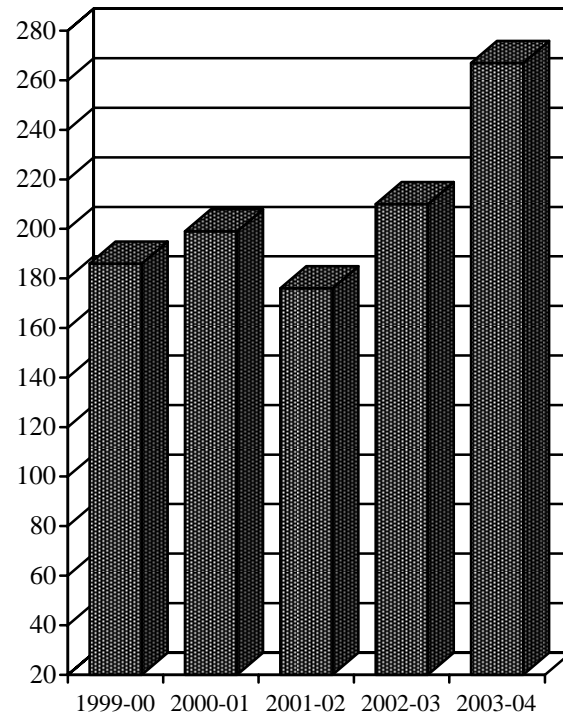
Number and Type of Degrees Granted, 2000-2004



Undergraduate Degrees



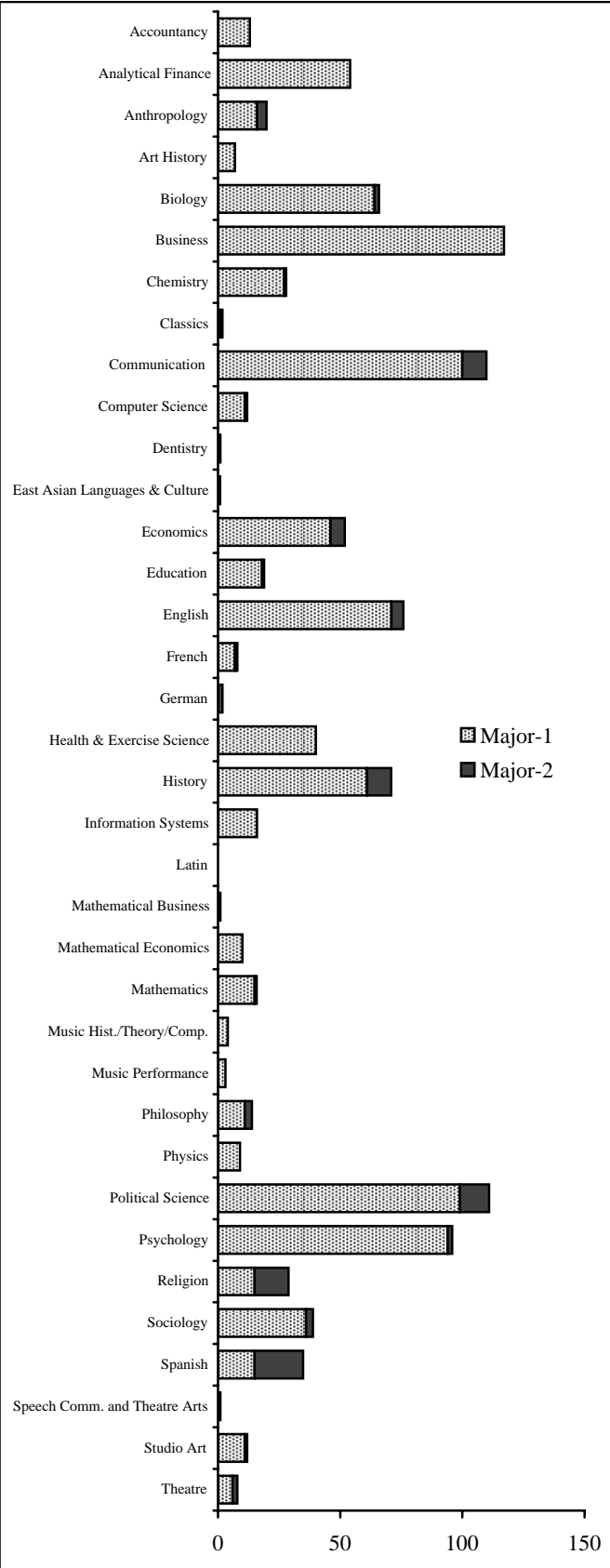
Graduate Degrees



Note: Physician Assistant program awarded Master's degrees for the first time in 2003-2004

Graduates by Double Major, 2003-2004

| Program | Major-1 | Major-2 | Total |
|--------------------------------|-------------|------------|-------------|
| Accountancy | 13 | 0 | 13 |
| Analytical Finance | 54 | 0 | 54 |
| Anthropology | 16 | 4 | 20 |
| Art History | 7 | 0 | 7 |
| Biology | 64 | 2 | 66 |
| Business | 117 | 0 | 117 |
| Chemistry | 27 | 1 | 28 |
| Classics | 1 | 1 | 2 |
| Communication | 100 | 10 | 110 |
| Computer Science | 11 | 1 | 12 |
| Dentistry | 1 | 0 | 1 |
| East Asian Languages & Culture | 0 | 1 | 1 |
| Economics | 46 | 6 | 52 |
| Education | 18 | 1 | 19 |
| English | 71 | 5 | 76 |
| French | 7 | 1 | 8 |
| German | 0 | 2 | 2 |
| Health & Exercise Science | 40 | 0 | 40 |
| History | 61 | 10 | 71 |
| Information Systems | 16 | 0 | 16 |
| Latin | 0 | 0 | 0 |
| Mathematical Business | 1 | 0 | 1 |
| Mathematical Economics | 10 | 0 | 10 |
| Mathematics | 15 | 1 | 16 |
| Music Hist./Theory/Comp. | 4 | 0 | 4 |
| Music Performance | 3 | 0 | 3 |
| Philosophy | 11 | 3 | 14 |
| Physics | 9 | 0 | 9 |
| Political Science | 99 | 12 | 111 |
| Psychology | 94 | 2 | 96 |
| Religion | 15 | 14 | 29 |
| Sociology | 36 | 3 | 39 |
| Spanish | 15 | 20 | 35 |
| Speech Comm. and Theatre Arts | 1 | 0 | 1 |
| Studio Art | 11 | 1 | 12 |
| Theatre | 6 | 2 | 8 |
| TOTAL | 1000 | 103 | 1103 |



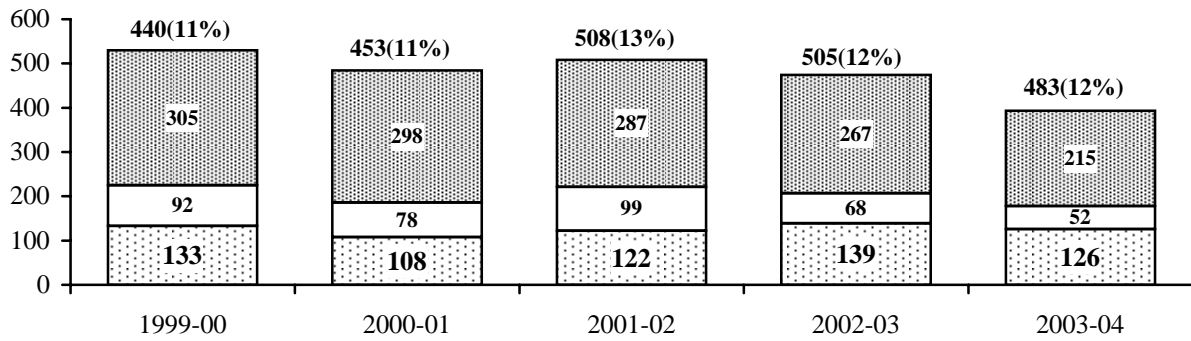
Note: For administrative purposes, a student with two majors must designate one of the two fields as the primary major.

Graduates by Minor, 2003-2004

| Program | Minor-1 | Minor-2 | Total |
|--------------------------------|------------|-----------|------------|
| Anthropology | 3 | 1 | 4 |
| Art History | 6 | | 6 |
| Asian Studies | 1 | 1 | 2 |
| Biology | 21 | 1 | 22 |
| Chemistry | 28 | 4 | 32 |
| Chinese | 1 | 2 | 3 |
| Classical Studies | 2 | | 2 |
| Communication | 24 | | 24 |
| Computer Science | 3 | | 3 |
| Dance | 2 | 1 | 3 |
| East Asian Studies | 1 | | 1 |
| Economics | 2 | | 2 |
| Education | 6 | | 6 |
| English | 6 | | 6 |
| Environmental Science | 1 | | 1 |
| Environmental Studies | 2 | | 2 |
| French | 12 | | 12 |
| German | 6 | | 6 |
| Global Trade and Commerce | 6 | 4 | 10 |
| Greek | 2 | | 2 |
| Health Policy & Administration | 4 | 1 | 5 |
| History | 10 | 2 | 12 |
| Humanities | 1 | | 1 |
| International Studies | 66 | 20 | 86 |
| Japanese | 3 | | 3 |
| Journalism | 17 | 2 | 19 |
| Latin | 1 | | 1 |
| Latin American Studies | 3 | 4 | 7 |
| Mathematics | 10 | 1 | 11 |
| Medieval Studies | 2 | | 2 |
| Music | 5 | | 5 |
| Neuroscience | 5 | 1 | 6 |
| Philosophy | 5 | 1 | 6 |
| Physics | 2 | | 2 |
| Political Science | 31 | 7 | 38 |
| Psychology | 20 | 1 | 21 |
| Religion | 12 | 1 | 13 |
| Sociology | 22 | 3 | 25 |
| Spanish | 33 | 2 | 35 |
| Studio Art | 22 | 3 | 25 |
| Theatre | 3 | | 3 |
| Urban Studies | 1 | | 1 |
| Women's and Gender Studies | 4 | 1 | 5 |
| Women's Studies | 6 | 2 | 8 |
| TOTAL | 423 | 66 | 489 |

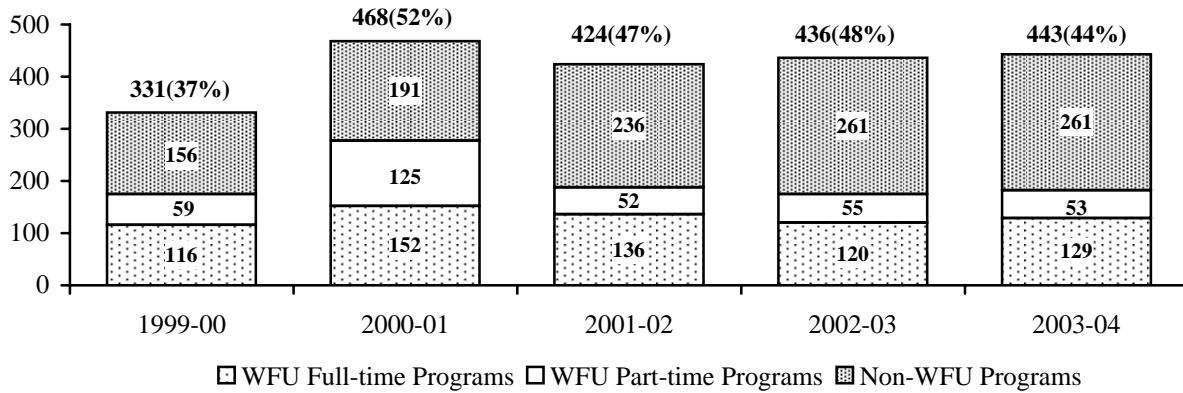
Undergraduates Receiving Degree Credits Abroad, 2000-2004

() = % of total undergraduate population

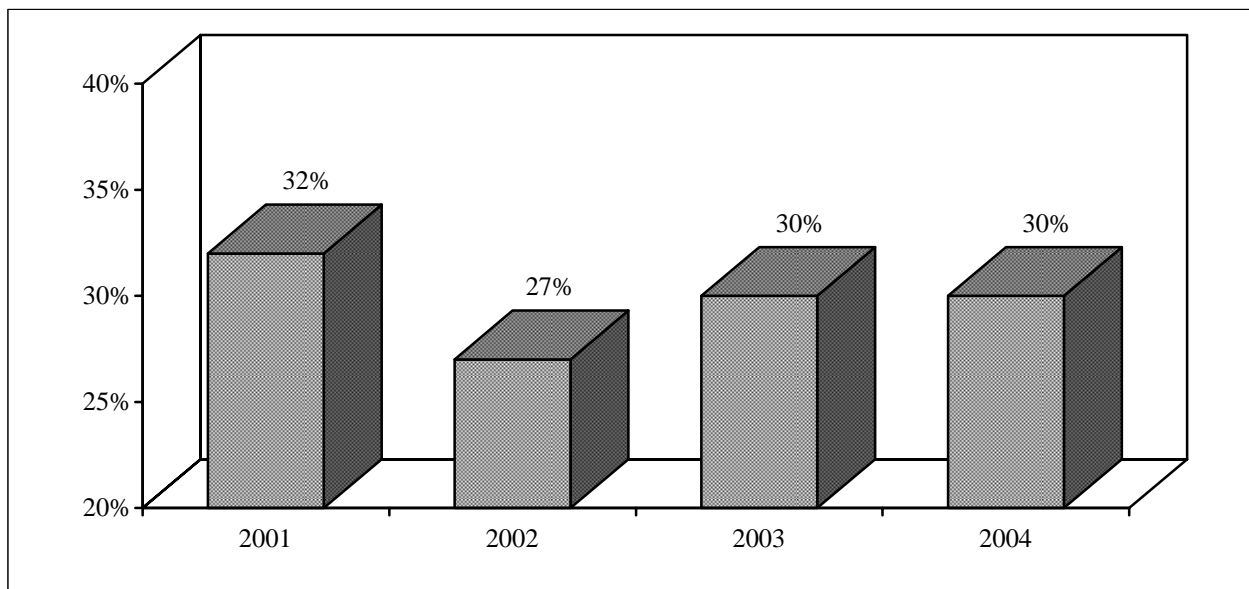


Senior Graduates Receiving Degree Credits Abroad, 2000-2004

() = % of total graduates for that year



Undergraduates Receiving Academic Distinction*, 2001-2004

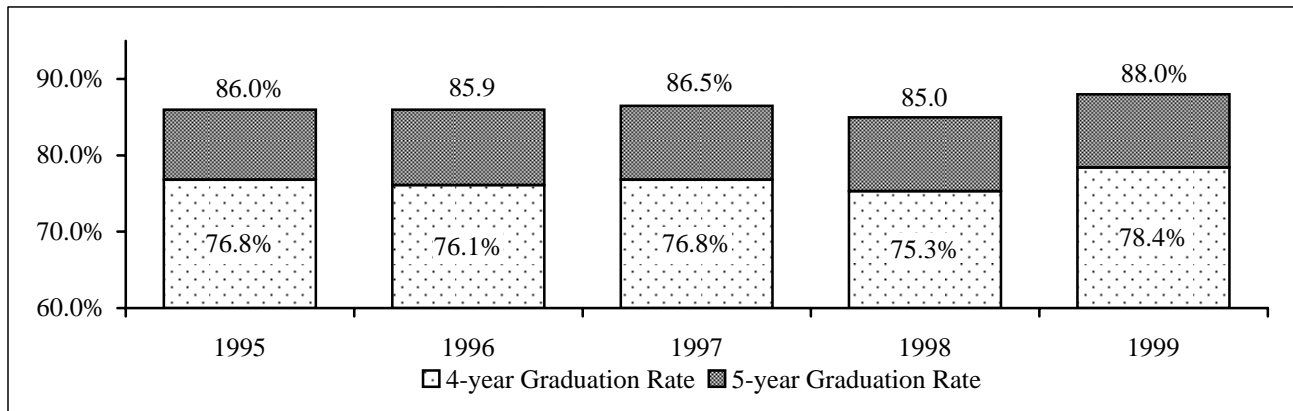


* Minimum criteria: cum laude - 3.4, magna cum laude - 3.6, summa cum laude - 3.8

Undergraduate Graduation and Attrition Rates

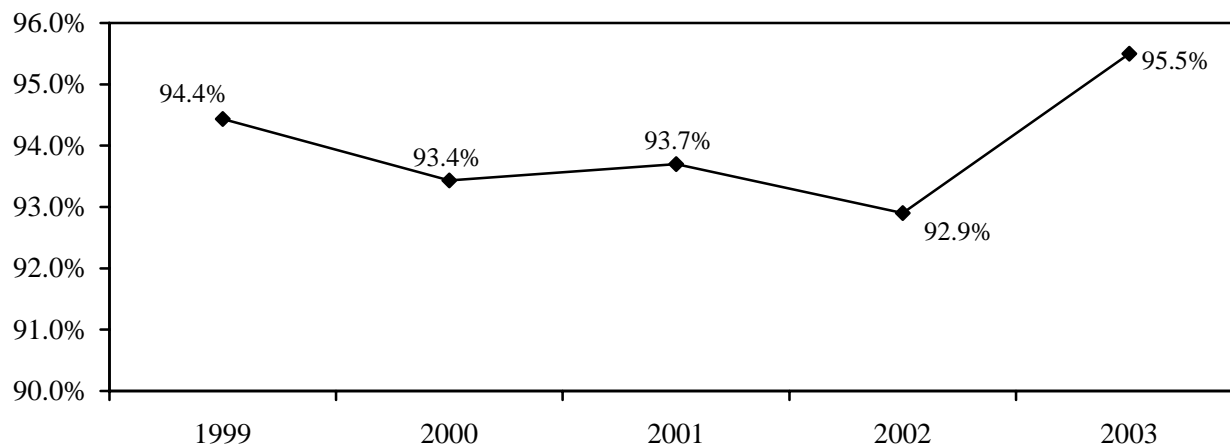
Entering First-time Freshmen, Fall 1995 -1999

| Year | Number Entering | Graduated (Within 4 Years) | Graduated (Within 5 Years) | Withdrew or Transferred | Academically Ineligible |
|------|-----------------|-------------------------------|-------------------------------|----------------------------|----------------------------|
| 1995 | 962 | 76.8% | 86.0% | 11.9% | 1.1% |
| 1996 | 936 | 76.1% | 85.9% | 12.1% | 0.9% |
| 1997 | 964 | 76.8% | 86.5% | 12.2% | 0.4% |
| 1998 | 991 | 75.3% | 85.0% | 12.7% | 0.9% |
| 1999 | 969 | 78.4% | 88.0% | 10.3% | 1.0% |



First-time Freshmen Retention Rate, 1999-2003

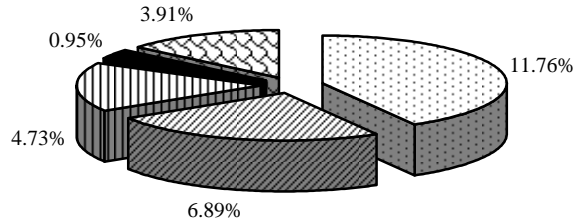
| Fall | Total Enrollment | # Returned Following Fall | Retention Rate Following Fall |
|------|------------------|---------------------------|-------------------------------|
| 1999 | 970 | 916 | 94.4% |
| 2000 | 1020 | 953 | 93.4% |
| 2001 | 983 | 921 | 93.7% |
| 2002 | 999 | 928 | 92.9% |
| 2003 | 1003 | 958 | 95.5% |



Placement of 2004 Graduating Class*

GRADUATE & PROF. SCHOOLS

| | |
|-------------------|---------------|
| Arts and Sciences | 11.76% |
| Law School | 6.89% |
| Medical School | 4.73% |
| Deferring | 0.95% |
| Other | 3.91% |
| Total | 28.24% |

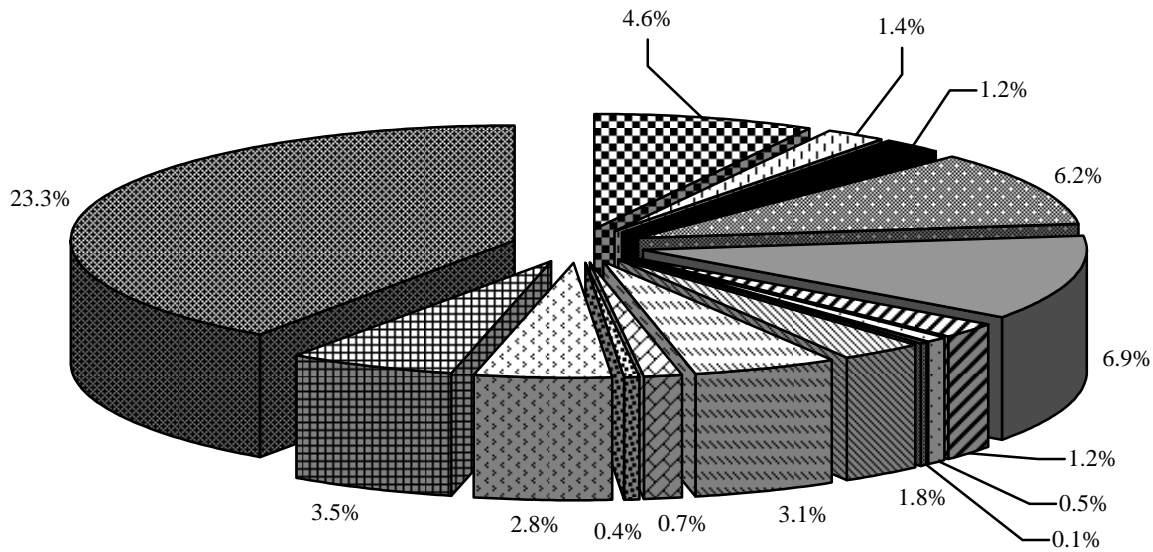


Arts and Sciences
 Law School
 Medical School
 Deferring
 Other

*Response to Placement Survey six months after graduation (81.59%)--Office of Career Services

| | | | |
|--------------------------|------|-----------------|--------------|
| Accounting | 4.6% | Law | 1.8% |
| Professional Athletics** | 1.4% | Management | 3.1% |
| Consulting | 1.2% | Media | 0.7% |
| Financial Services | 6.2% | Advertising | 0.4% |
| Education/Teaching | 6.9% | Research | 2.8% |
| Government/Military | 1.2% | Sales/Marketing | 3.5% |
| Education/Administration | 0.5% | Other | 23.3% |
| Insurance | 0.1% | Total | 57.8% |

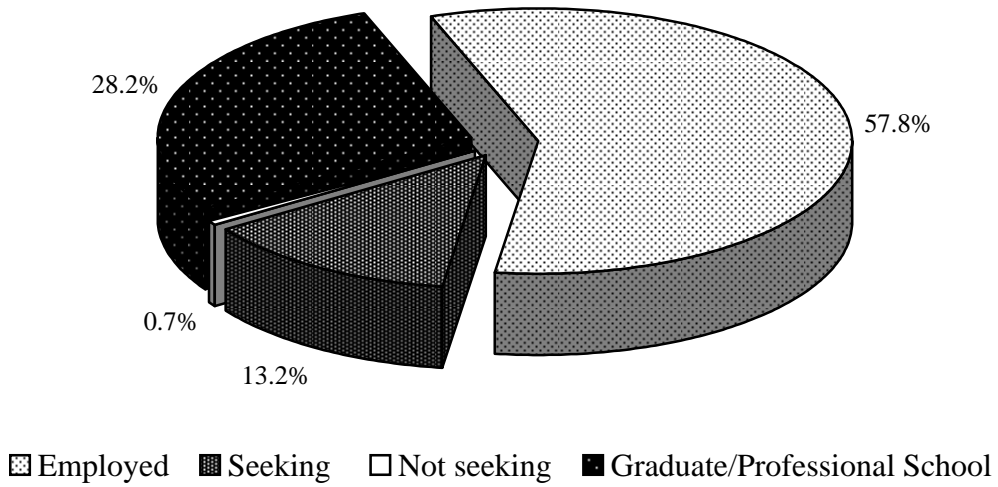
**Does not include coaching



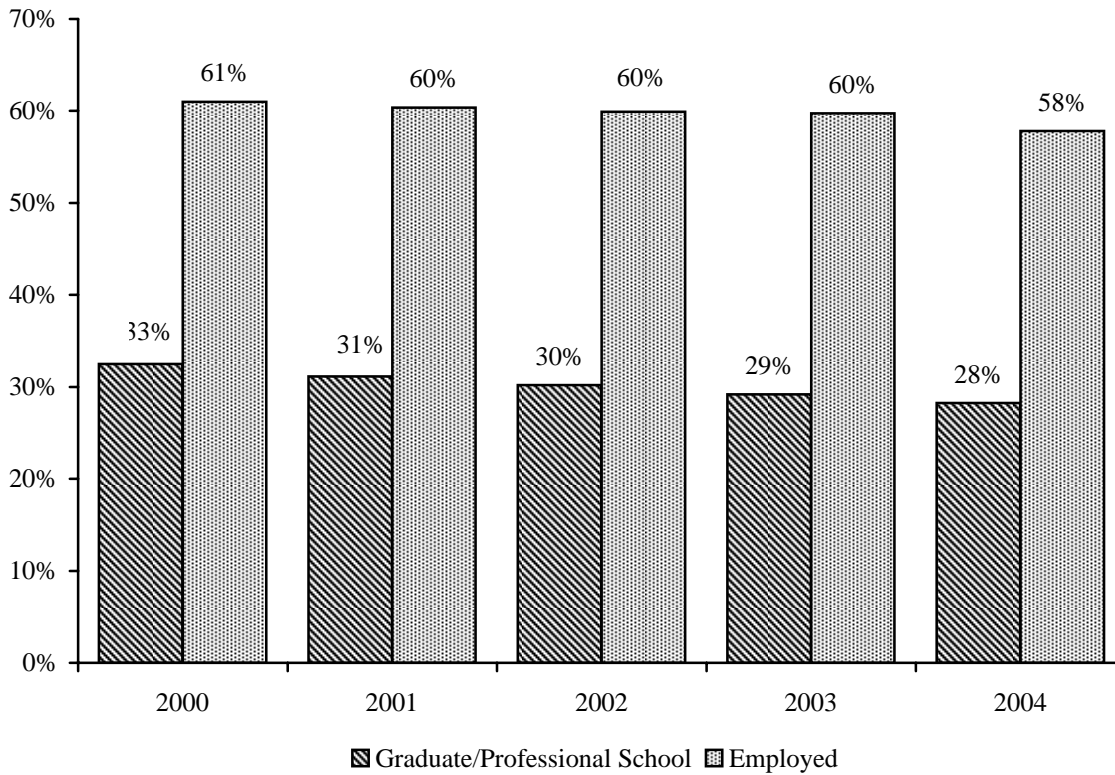
| | | | |
|----------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|
| Accounting | Professional Athletics** | Consulting | Financial Services |
| Education/Teaching | Government/Military | Education/Administration | Insurance |
| Law | Management | Media | Advertising |
| Research | Sales/Marketing | Other | |

Placement of 2004 Graduating Class

OVERALL PLACEMENT OF CLASS -- 86.1%

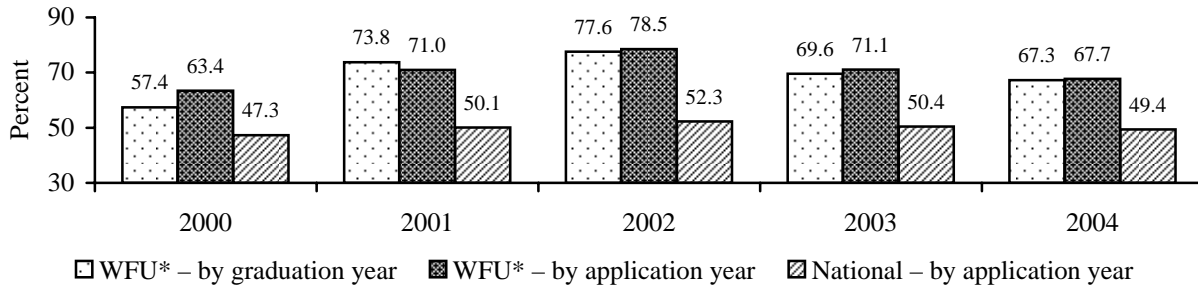


Placement of Graduating Classes, 2000-2004



Acceptance Rates to Medical School, 2000-2004

Comparison of WFU Success with National Pool Medical School Students -- Percent Accepted



*Alumni who applied more than once were counted only once.

Note: 202 of 291 applicants (69.4%) from the 2000-2004 graduation classes were accepted to 67 of the 126 U.S. allopathic medical schools. The four North Carolina medical schools accepted 77 students (38.1% of accepted students) as follows: Wake Forest University School of Medicine – 43; Duke University School of Medicine - 8; University of North Carolina at Chapel Hill - 15; and Brody School of Medicine of East Carolina University – 11.

Medical School Matriculations, 2000-2004

| | |
|-------------------------------------------|---------------------------------------------------|
| Baylor College of Medicine | University of Alabama |
| Boston University | University of Arkansas |
| Brody at East Carolina University | University of Chicago |
| Dartmouth Medical School | University of Cincinnati |
| Drexel University | University of Connecticut |
| Duke University | University of Florida |
| East Tennessee State University | University of Kansas |
| Eastern Virginia Medical School | University of Kentucky |
| Emory University | University of Louisville |
| Florida State University | University of Maryland |
| George Washington University | University of Massachusetts |
| Georgetown University | University of Miami |
| Harvard University | University of Minnesota |
| Jefferson Medical College | University of Nebraska |
| Johns Hopkins University | University of North Carolina at Chapel Hill |
| Louisiana State University in New Orleans | University of Pennsylvania |
| Loyola University Chicago | University of Rochester |
| Marshall University | University of South Alabama |
| Medical College of Georgia | University of South Carolina |
| Medical University of South Carolina | University of South Florida |
| Mercer University | University of Southern California |
| Mount Sinai | University of Tennessee |
| New Jersey Medical School | University of Texas - Galveston |
| New York Medical College | University of Texas - San Antonio |
| Northeastern Ohio Universities | University of Texas - Southwestern Medical Center |
| Northwestern University | University of Virginia |
| Ohio State University | University of Washington |
| Ponce School of Medicine | Vanderbilt University |
| Saint Louis University | Virginia Commonwealth University |
| Stony Brook University | Wake Forest University |
| SUNY at Buffalo & Biomedical Sciences | Washington University in St. Louis |
| Temple University | West Virginia University |
| Tulane University | Yale University |
| Uniformed Services University | |

Applicants to Accredited Law Schools, 2002-2003

| | WFU | | National | |
|-------------------------------|---------|-------|----------|-------|
| | Seniors | All | Seniors | All |
| Number of Applicants | 87 | 234 | 32021 | 99504 |
| Average LSAT | | | | |
| Score | 157.5 | 157.3 | 152.6 | 152.2 |
| Percentile* | 73rd | 73rd | 56th | 54th |
| Undergraduate GPA | 3.16 | 3.1 | 3.31 | 3.19 |
| Admitted to ABA Law School(s) | | | | |
| Number | 67 | 177 | 20904 | 56825 |
| Percent | 77% | 76% | 65% | 57% |
| Enrolled at a Law School | | | | |
| Number | 58 | 146 | 17784 | 46176 |
| Percent | 67% | 62% | 56% | 46% |
| Admissions per Applicant | 2.17 | 1.86 | 1.68 | 1.33 |

*Estimated

Law Schools Admitting Wake Forest Applicants, 2002-2003

An asterisk (*) indicates that a student from Wake Forest enrolled at the school.

| | | |
|---------------------------------------------|-----------------------------------------|---------------------------------------|
| American University* | New York University School of Law | University of Denver College of Law* |
| Appalachian School of Law | North Carolina Central University* | University of Detroit - Mercy |
| Ave Maria School of Law | Northern Kentucky University Chase | University of District of Columbia |
| Benjamin Cardozo School of Law* | Northwestern University | University of Georgia* |
| Boston College Law School | Nova Southeastern University | University of Idaho |
| Boston University | Ohio Northern University | University of Illinois |
| Brooklyn Law School* | Ohio State University* | University of Kansas* |
| Campbell University School of Law* | Pepperdine University | University of Kentucky* |
| Capital University Law School* | Regent University School of Law | University of Louisville - Brandeis |
| Case Western Reserve University* | Roger Williams University School of Law | University of Maryland |
| Catholic University of America | Saint John's University School of Law | University of Miami |
| Chicago-Kent College of Law | Saint Louis University | University of Michigan* |
| Columbia University* | Saint Mary's University* | University of Missouri - Kansas City |
| Cornell University | Samford University - Cumberland Law* | University of North Carolina* |
| Creighton University | Seton Hall University | University of Notre Dame* |
| CUNY School of Law at Queens | South Texas College of Law* | University of Pittsburgh* |
| Drake University Law School | Southern Illinois University | University of Richmond* |
| Duke University* | Southern Methodist University* | University of San Diego* |
| Emory University* | Stanford University Law School | University of San Francisco |
| Florida Coastal School of Law* | Stetson University | University of South Carolina* |
| Florida State University* | Suffolk University Law School* | University of South Dakota |
| Fordham University | Syracuse University College of Law | University of Tennessee |
| Franklin Pierce Law Center* | Temple University* | University of Texas School of Law* |
| George Washington University* | Texas Southern University | University of Toledo |
| Georgetown University | Texas Tech University* | University of Virginia* |
| Georgia State University* | Texas Wesleyan University | Valparaiso University |
| Harvard Law School | Thomas M. Cooley Law School | Vanderbilt University Law School* |
| Howard University | Tulane University* | Vermont Law School |
| Indiana University - Bloomington | University at Buffalo | Villanova University |
| John Marshall Law School - Chicago* | University of Akron | Wake Forest University School of Law* |
| Lewis and Clark - Northwestern | University of Alabama* | Washburn University |
| Louisiana State University* | University of Arkansas - Fayetteville | Washington and Lee University |
| Loyola University - New Orleans | University of Arkansas - Little Rock | Washington University - Missouri* |
| McGeorge School of Law | University of Baltimore* | Wayne State University |
| Mercer University* | University of Chicago | West Virginia University* |
| Michigan State University - Detroit College | University of Cincinnati* | Widener University School of Law |
| Mississippi College School of Law | University of Colorado* | Willamette University |
| New England School of Law* | University of Connecticut | William and Mary Law School* |
| New York Law School | University of Dayton | |



**2004-05
FACULTY AND STAFF**

Teaching Faculty* - Wake Forest University, Fall 2004

| | Full-time Teaching | | Teaching Administrators/Staff | | Part-time Teaching | | Total | | FTE |
|-----------------------|--------------------|--------|-------------------------------|--------|--------------------|--------|-------|--------|-------|
| | Male | Female | Male | Female | Male | Female | Male | Female | |
| Arts and Sciences** | 363 | | 82 | | 34 | | 479 | | 409 |
| | 234 | 129 | 41 | 41 | 16 | 18 | 291 | 188 | |
| Divinity School | 5 | | 3 | | 19 | | 27 | | 20 |
| | 4 | 1 | 1 | 2 | 13 | 6 | 18 | 9 | |
| Law School | 40 | | 5 | | 12 | | 57 | | 46*** |
| | 23 | 17 | 2 | 3 | 11 | 1 | 36 | 21 | |
| Babcock MBA | 36 | | 6 | | 4 | | 46 | | 39*** |
| | 32 | 4 | 6 | 0 | 1 | 3 | 39 | 7 | |
| Reynolda Campus Total | 444 | | 96 | | 69 | | 609 | | 514 |
| | 293 | 151 | 50 | 46 | 41 | 28 | 384 | 225 | |
| Medical School | 714 | | 17 | | 513 | | 1,244 | | 771 |
| | 541 | 173 | 9 | 8 | 414 | 99 | 964 | 280 | |
| University Total | 1,158 | | 113 | | 582 | | 1,853 | | 1,285 |
| | 834 | 324 | 59 | 54 | 455 | 127 | 1348 | 505 | |

* All faculty (including visiting) actually teaching Fall 2004

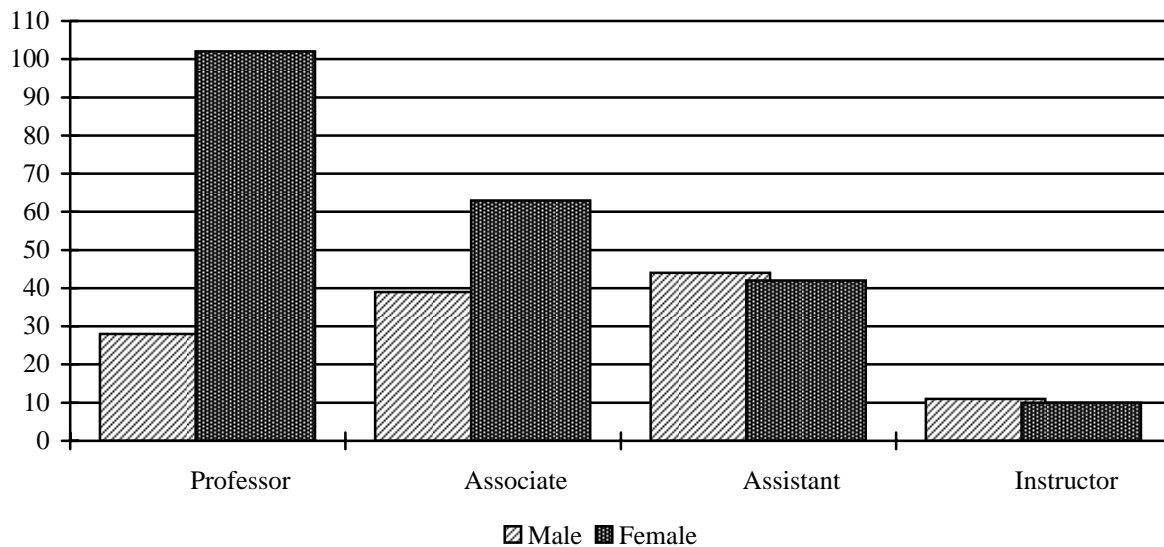
** Includes the Calloway School of Business and Accountancy

*** Estimated by adding full-time faculty to one third of both teaching administrators/staff and part-time faculty

Full-time Faculty^ by Rank and Gender, Fall 2004

| | Male | | Female | | Total by Rank | |
|----------------|--------|------|--------|------|---------------|------|
| | Number | % | Number | % | Number | % |
| Professor | 28 | 22% | 102 | 45% | 130 | 37% |
| Associate | 39 | 30% | 63 | 28% | 102 | 29% |
| Assistant | 44 | 34% | 42 | 19% | 86 | 24% |
| Instructor | 11 | 9% | 10 | 4% | 21 | 6% |
| Lecturer/Other | 6 | 5% | 9 | 4% | 15 | 4% |
| Total | 128 | 100% | 226 | 100% | 354 | 100% |

^Includes those faculty of the College of Arts and Sciences and the Calloway School of Business and Accountancy who are "Full-time Instructional Faculty" as defined by the AAUP Faculty Compensation Survey



Full-time Faculty^ by Ethnicity - Wake Forest University, Fall 2004

| | Black | | Amer. Indian | | Asian | | Hispanic | | White | | Other/ Unknown | | Total |
|--------------------|-----------|-------------|--------------|-------------|-----------|-------------|-----------|-------------|--------------|--------------|-------------------|-------------|--------------|
| | # | % | # | % | # | % | # | % | # | % | # | % | |
| Arts and Sciences* | 15 | 4.2% | 0 | 0.0% | 14 | 4.0% | 17 | 4.8% | 308 | 87.0% | 0 | 0.0% | 354 |
| Divinity School | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 5 | 100.0% | 0 | 0.0% | 5 |
| Law School | 4 | 10.8% | 0 | 0.0% | 0 | 0.0% | 0 | 0.0% | 33 | 89.2% | 0 | 0.0% | 37 |
| Babcock MBA | 1 | 2.9% | 0 | 0.0% | 3 | 8.6% | 0 | 0.0% | 31 | 88.6% | 0 | 0.0% | 35 |
| Medical School** | 19 | 2.2% | 0 | 0.0% | 74 | 8.7% | 19 | 2.2% | 732 | 86.4% | 3 | 0.4% | 847 |
| Total | 39 | 3.1% | 0 | 0.0% | 91 | 7.1% | 36 | 2.8% | 1,109 | 86.8% | 3 | 3.1% | 1,278 |

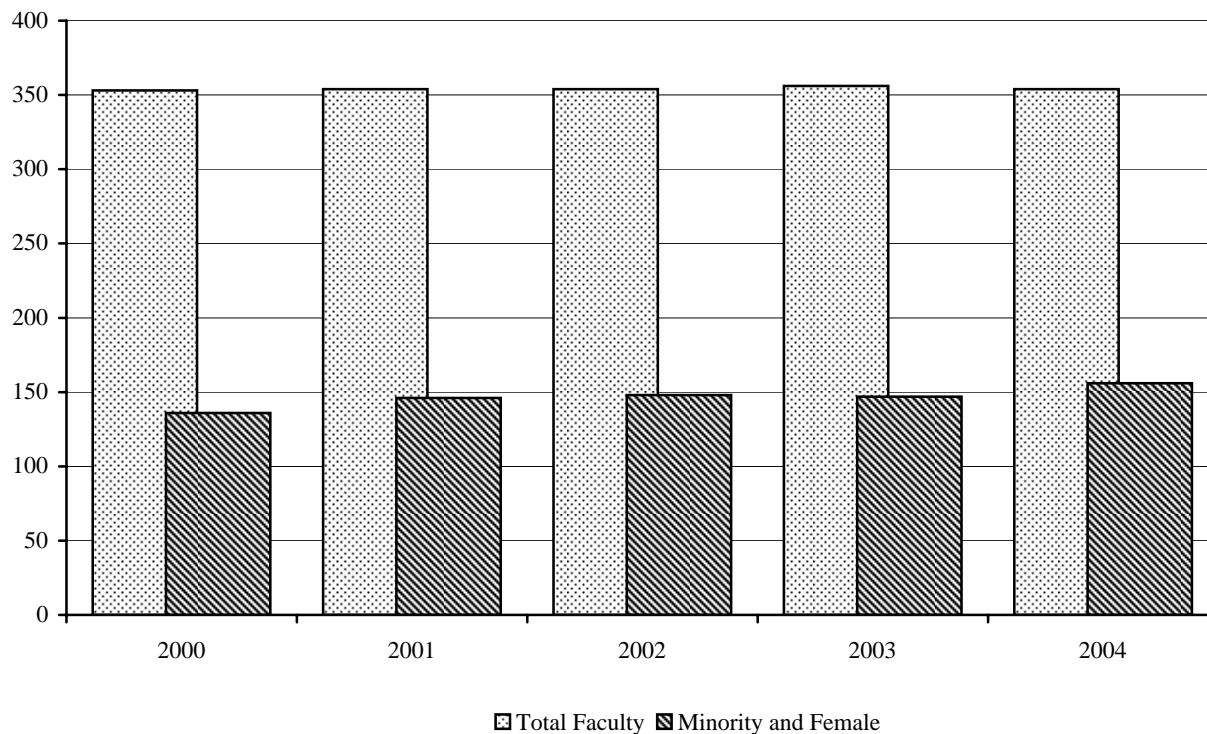
^"Full-time Instructional Faculty" as defined by the AAUP Faculty Compensation Survey (excludes medical school faculty)

* Includes the Calloway School of Business and Accountancy

** Includes administrative faculty

Percentage of Full-time Minority and Female Faculty^, Arts and Sciences*, Fall 2000-2004

| Fall | Total Faculty | Number of Minority | % Minority | Number of Female | % Female | Total Percentage of Minority and Female |
|------|---------------|--------------------|------------|------------------|----------|-----------------------------------------|
| 2000 | 353 | 43 | 12.2% | 124(19 minority) | 35% | 42% |
| 2001 | 354 | 41 | 11.6% | 125(19 minority) | 35% | 42% |
| 2002 | 354 | 44 | 12.4% | 128(19 minority) | 36% | 43% |
| 2003 | 356 | 47 | 13.2% | 128(17 minority) | 36% | 44% |
| 2004 | 354 | 46 | 13.0% | 128(18 minority) | 36% | 44% |



^"Full-time Instructional Faculty" as defined by the AAUP Faculty Compensation Survey

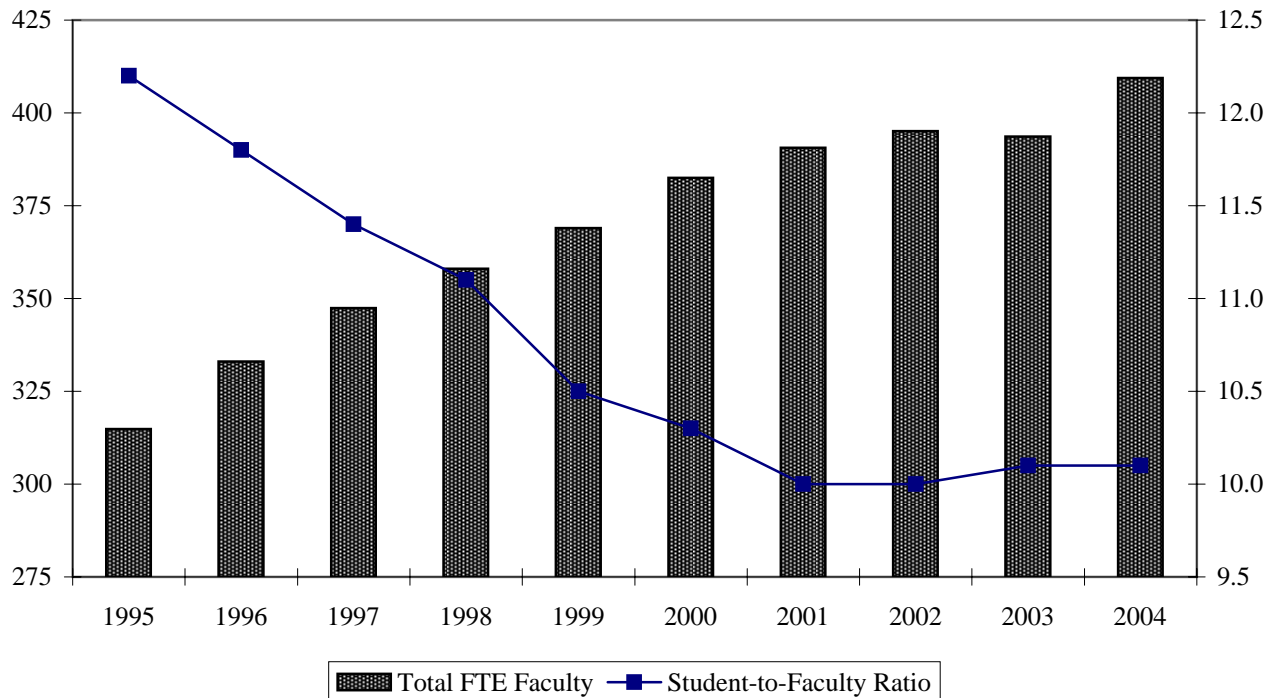
* Includes the Calloway School of Business and Accountancy

Teaching Equivalents and Student-to-Faculty Ratio*, Fall 1995-2004

| | 1995 | 1996 | 1997 | 1998 | 1999 | 2000 | 2001 | 2002 | 2003 | 2004 |
|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Full-time Teaching Faculty | 292 | 308 | 315 | 324 | 333 | 355 | 357 | 362 | 362 | 363 |
| FTE | 292 | 308 | 315 | 324 | 333 | 355 | 357 | 362 | 362 | 363 |
| Part-time Teaching Faculty** | 35 | 39 | 58 | 44 | 79 | 74 | 84 | 75 | 88 | 82 |
| FTE | 17.42 | 19.22 | 26.15 | 30.25 | 31.76 | 23.29 | 28.19 | 26.2 | 28.3 | 33.86 |
| Teaching Administrators/Staff | 11 | 13 | 13 | 11 | 12 | 11 | 14 | 16 | 11 | 34 |
| FTE | 5.41 | 5.81 | 6.25 | 3.75 | 4.24 | 4.21 | 5.42 | 6.9 | 3.3 | 12.56 |
| Total Teaching Faculty/FTE | 338/315 | 360/333 | 386/347 | 379/358 | 424/369 | 440/383 | 455/391 | 453/395 | 461/394 | 479/409 |
| Student-to-Faculty Ratio | 12.2 | 11.8 | 11.4 | 11.1 | 10.5 | 10.3 | 10.0 | 10.0 | 10.1 | 10.1 |

*Arts and Sciences and the Calloway School of Business and Accountancy

** Includes part-time faculty and part-time instructors, fee basis only for years 1999-2004



Percentage of Part-time Faculty*, Fall 2000-2004

| | 2000 | 2001 | 2002 | 2003 | 2004 |
|---------------------------------------------------------------------|-------|-------|-------|-------|-------|
| Total Number of Full-time Faculty and Teaching Administrators/Staff | 366 | 371 | 378 | 373 | 397 |
| Total Number of Part-time Faculty** | 74 | 84 | 75 | 88 | 82 |
| Percentage of Part-time Faculty | 16.8% | 18.5% | 16.6% | 19.1% | 17.1% |
| Percentage of Part-time FTE Faculty | 6.1% | 7.2% | 6.6% | 7.2% | 8.3% |

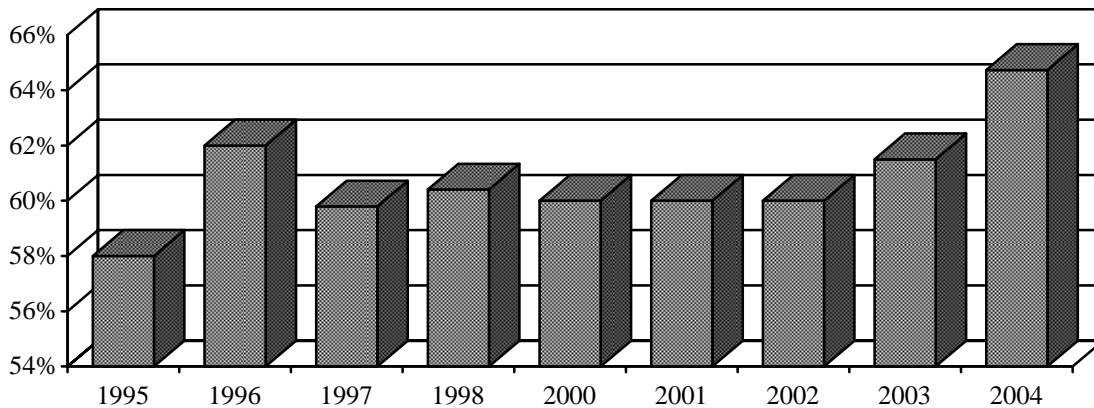
*Faculty actually teaching in the College of Arts and Sciences and the Calloway School of Business and Accountancy

** Includes part-time faculty and part-time instructors, fee basis only

Tenure of Full-time Instructional Faculty^ - Reynolda Campus, Fall 2004

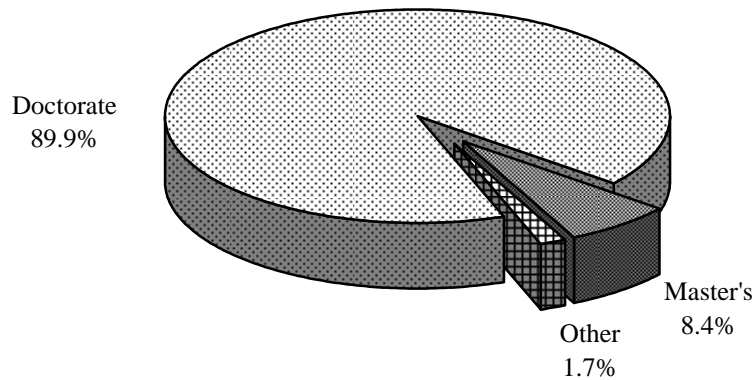
| Rank | Tenured | | Tenure Track | | Non-Tenure Track | | Total | | % Tenured | |
|--------------|------------|-----------|--------------|-----------|------------------|-----------|------------|------------|------------|------------|
| | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female |
| Professor | 128 | 36 | 1 | 0 | 4 | 1 | 133 | 37 | 96% | 97% |
| Associate | 74 | 40 | 4 | 0 | 1 | 0 | 79 | 40 | 94% | 100% |
| Assistant | 0 | 0 | 39 | 36 | 10 | 12 | 49 | 48 | 0% | 0% |
| Instructor | 0 | 0 | 1 | 1 | 10 | 9 | 11 | 10 | 0% | 0% |
| Lecturer | 1 | 0 | 0 | 0 | 6 | 6 | 7 | 6 | 14% | 0% |
| Other rank | 0 | 0 | 0 | 0 | 4 | 7 | 4 | 7 | 0% | 0% |
| Total | 203 | 76 | 45 | 37 | 35 | 35 | 283 | 148 | 72% | 51% |

Percentage of Full-time Instructional Faculty^ Tenured - Reynolda Campus, Fall 1995-2004



Highest Degree Earned for Full-Time Instructional Faculty^*, Fall 2004

| Degree | Male | | Female | | Total Faculty | |
|--------------|------------|-------|------------|-------|---------------|-------------|
| | # | % | # | % | # | % |
| Doctorate | 212 | 93.8% | 112 | 87.5% | 324 | 91.5% |
| Master's | 11 | 4.9% | 13 | 10.2% | 24 | 6.8% |
| Other | 3 | 1.3% | 3 | 2.3% | 6 | 1.7% |
| Total | 226 | | 128 | | 354 | 100% |



^"Full-time Instructional Faculty" as defined by the AAUP Faculty Compensation Survey

*Arts and Sciences and the Calloway School of Business and Accountancy

Tenure of Full-time Instructional Faculty* - School of Medicine, Fall 2004

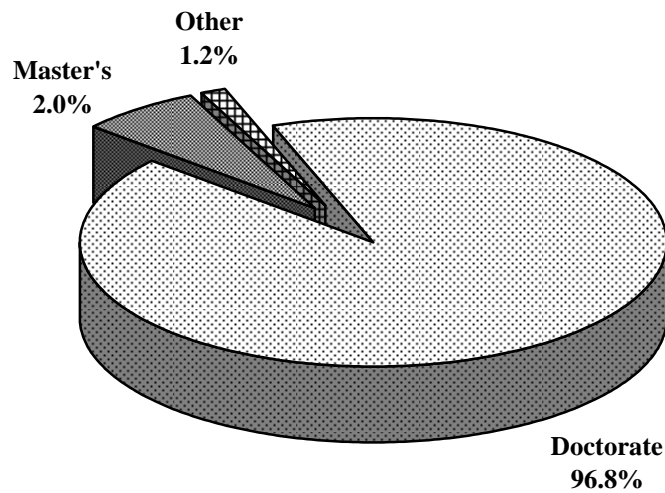
| Rank | Tenured | | Tenure Track | | Non-Tenure Track | | Total | | % Tenured | |
|--------------|------------|-----------|--------------|------------|------------------|-----------|------------|------------|------------|-----------|
| | Male | Female | Male | Female | Male | Female | Male | Female | Male | Female |
| Professor | 126 | 17 | 69 | 10 | 3 | 1 | 198 | 28 | 64% | 61% |
| Associate | 15 | 2 | 143 | 43 | 12 | 6 | 170 | 51 | 9% | 4% |
| Assistant | 0 | 0 | 179 | 84 | 34 | 23 | 213 | 107 | 0% | 0% |
| Instructor | 0 | 0 | 22 | 12 | 20 | 28 | 42 | 40 | 0% | 0% |
| Other rank | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0% | 0% |
| Total | 141 | 19 | 413 | 149 | 69 | 58 | 623 | 226 | 23% | 8% |

* Source: Office of the Dean

Highest Degree Earned for Full-Time Instructional Faculty* - School of Medicine, Fall 2004

| Degree | Male | | Female | | Total Faculty | |
|--------------|------------|-------|------------|-------|---------------|-------------|
| | # | % | # | % | # | % |
| Doctorate | 609 | 97.8% | 208 | 92.0% | 817 | 96.2% |
| Master's | 9 | 1.4% | 15 | 6.6% | 24 | 2.8% |
| Other | 5 | 0.8% | 3 | 1.3% | 8 | 0.9% |
| Total | 623 | | 226 | | 849 | 100% |

* Source: Office of the Dean

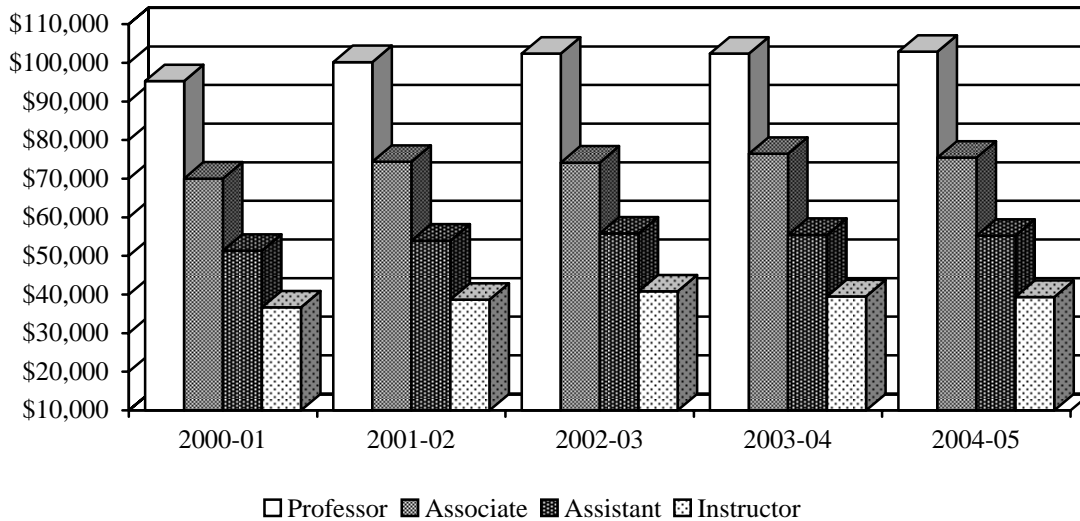


***Average Full-time Faculty Salary by Rank - Reynolda Campus**

| Rank | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 |
|--------------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Professor | \$95,270 | \$100,195 | \$102,408 | \$102,383 | \$102,879 |
| Associate | \$70,011 | \$74,400 | \$74,187 | \$76,439 | \$75,455 |
| Assistant | \$51,355 | \$53,958 | \$55,824 | \$55,441 | \$55,231 |
| Instructor | \$36,653 | \$38,640 | \$40,816 | \$39,509 | \$39,342 |
| **All Ranks | \$72,256 | \$75,590 | \$76,684 | \$77,494 | \$78,706 |

* Sources: *ACADEME* and Office of Human Resources

** Average salary of all ranks, *including lecturers and no rank*



Average Full-time Faculty Salaries - College and Calloway, 2004-2005

| Division | Professor | Associate | Assistant | Instructor |
|--------------------------------------|-----------|-----------|-----------|------------|
| Humanities and Fine Arts | \$88,328 | \$64,490 | \$44,961 | \$37,500 |
| Social Sciences and SBA [^] | \$95,941 | \$76,297 | \$54,946 | # |
| Natural Sciences and Mathematics | \$93,468 | \$70,163 | \$52,251 | \$47,174 |
| All Divisions | \$92,741 | \$70,635 | \$50,054 | \$39,342 |

#No faculty in this category

NOTE:

Humanities and Fine Arts include:

Art
 Classical Languages
 East Asian Languages and Cultures
 English
 German and Russian
 Humanities
 Music
 Philosophy
 Religion
 Romance Languages
 Theatre and Dance
 Certain Interdepartmental
 and Chaired Professors
 Women's Studies

Social Sciences and SBA[^] include:

Anthropology
 Communication
 Counseling
 Economics
 Education
 History
 Political Science
 Psychology
 Sociology
[^]Calloway School of Business and Accountancy

Natural Sciences and Mathematics include:

Biology
 Chemistry
 Computer Science
 Health and Exercise Science
 Mathematics
 Physics

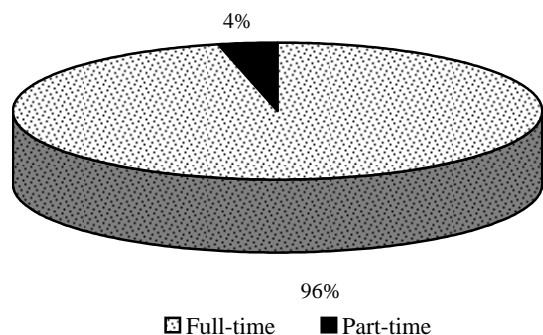
Full-time Staff by Category, Gender, and Ethnicity - Reynolda Campus, 2004

| Category | White | | Black | | Hispanic | | Asian | | Native American | | Unknown | | Total |
|------------------------------|----------------------------|------------|-----------|-----------|-----------|-----------|----------|----------|-----------------|----------|----------|----------|--------------|
| | M | F | M | F | M | F | M | F | M | F | M | F | |
| | Executive / Administrative | 55 | 35 | 4 | 2 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | |
| Professional / Non-Faculty | 205 | 232 | 16 | 18 | 3 | 0 | 5 | 6 | 1 | 0 | 8 | 5 | 499 |
| Secretarial / Clerical | 21 | 224 | 3 | 25 | 0 | 2 | 0 | 2 | 0 | 1 | 0 | 1 | 279 |
| Technical / Paraprofessional | 31 | 24 | 5 | 5 | 1 | 0 | 0 | 1 | 0 | 0 | 0 | 0 | 67 |
| Skilled Craft | 53 | 1 | 4 | 0 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 0 | 60 |
| Service Maintenance | 92 | 28 | 45 | 41 | 6 | 15 | 1 | 0 | 0 | 0 | 0 | 0 | 228 |
| Total | 457 | 544 | 77 | 91 | 11 | 17 | 7 | 9 | 2 | 1 | 8 | 6 | 1,230 |

Full-time Staff by Category, Gender, and Ethnicity - Bowman Gray Campus, 2004

| Category | White | | Black | | Hispanic | | Asian | | Native American | | Unknown | | Total |
|------------------------------|----------------------------|--------------|-----------|------------|-----------|-----------|-----------|-----------|-----------------|-----------|----------|----------|--------------|
| | M | F | M | F | M | F | M | F | M | F | M | F | |
| | Executive / Administrative | 82 | 227 | 4 | 24 | 0 | 1 | 1 | 2 | 0 | 0 | 0 | |
| Professional / Non-Faculty | 103 | 447 | 9 | 26 | 6 | 9 | 45 | 27 | 0 | 2 | 0 | 1 | 675 |
| Secretarial / Clerical | 30 | 912 | 8 | 102 | 0 | 7 | 1 | 10 | 0 | 5 | 0 | 0 | 1,075 |
| Technical / Paraprofessional | 158 | 295 | 14 | 34 | 4 | 7 | 14 | 33 | 0 | 2 | 0 | 0 | 561 |
| Skilled Craft | 27 | 4 | 3 | 1 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 36 |
| Sales | 5 | 8 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 13 |
| Service Maintenance | 8 | 43 | 9 | 28 | 1 | 1 | 0 | 0 | 0 | 1 | 0 | 0 | 91 |
| Laborers | 17 | 18 | 3 | 1 | 0 | 1 | 0 | 0 | 0 | 0 | 0 | 0 | 40 |
| Operators | 5 | 2 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 7 |
| Total | 435 | 1,956 | 50 | 216 | 12 | 26 | 61 | 72 | 0 | 10 | 0 | 2 | 2,840 |

University Staff Percentages



Full-time vs. Part-time Staff 2004

| | Full-time | Part-time | Total |
|--------------------|--------------|------------|--------------|
| Reynolda Campus | 1,230 | 31 | 1,261 |
| Bowman Gray Campus | 2,840 | 118 | 2,958 |
| Total | 4,070 | 149 | 4,219 |

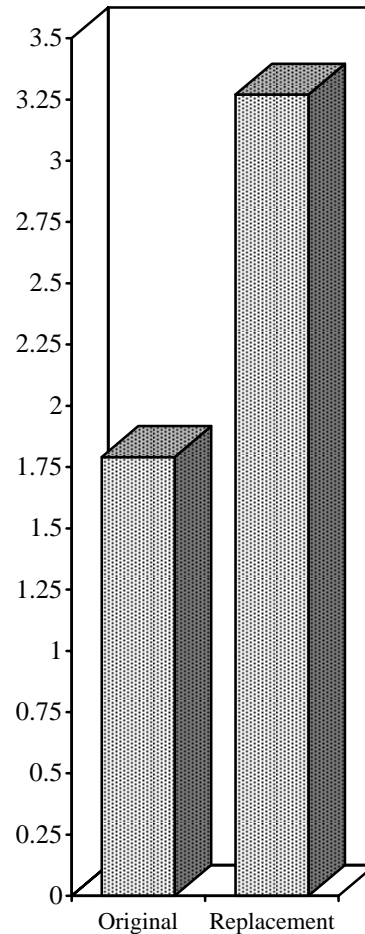


**2004-05
FACILITIES**

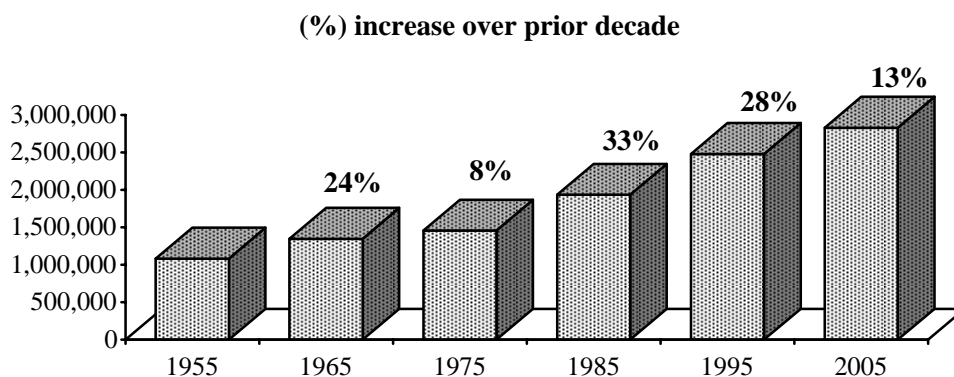
Main Facilities Reynolda Campus - Building Profiles

| | | Date | Gross Sq. ft. | Assignable Sq. ft. |
|------------------------------------|----------------------------------|------|---------------|--------------------|
| Academic | Calloway Center (w/ Kirby Wing) | 1969 | 88,674 | 54,394 |
| | Carswell Hall | 1955 | 58,815 | 38,971 |
| | Greene Hall | 1999 | 80,000 | 46,872 |
| | Museum of Anthropology | 1987 | 7,048 | 5,107 |
| | Olin Physical Laboratory | 1989 | 31,837 | 20,751 |
| | Reynolds Gymnasium | 1955 | 151,569 | 103,717 |
| | Salem Hall | 1955 | 55,083 | 33,915 |
| | Scales Fine Art Center | 1976 | 143,346 | 76,635 |
| | Tribble Hall | 1963 | 80,168 | 47,937 |
| | Wingate Hall & Wait Chapel | 1955 | 81,879 | 39,066 |
| | Winston Hall | 1961 | 100,460 | 51,852 |
| | Worrell Professional Center | 1993 | 178,000 | 115,700 |
| | Z. Smith Reynolds Library | 1955 | 187,659 | 133,186 |
| Support | Starling Hall/Welcome Center | 1956 | 9,239 | 3,686 |
| | Manchester Athletic Center | 1978 | 65,393 | 36,178 |
| | Benson Center | 1990 | 100,422 | 57,849 |
| | Central Heating Plant | 1955 | 15,466 | 6,578 |
| | Information Systems | 1998 | 71,000 | 60,393 |
| | Landscaping Building | 1982 | 5,709 | 5,224 |
| | Maintenance Garage Shop | 1956 | 10,153 | 6,656 |
| | Miller Center | 2001 | 64,845 | 38,101 |
| | H.S. Moore Bldg.-Facilities Mgmt | 1956 | 24,162 | 21,818 |
| | President's House | 1929 | 14,399 | 10,800 |
| | Bookstore Warehouse/Photographer | 1984 | 6,000 | 5,228 |
| | Reynolda Hall | 1955 | 135,799 | 99,602 |
| | WFDD Radio | 1920 | 3,769 | 1,681 |
| Residential (on Campus) | Babcock | 1961 | 53,027 | 36,231 |
| | Bostwick | 1955 | 43,568 | 32,751 |
| | Collins | 1985 | 49,601 | 31,720 |
| | Davis | 1955 | 69,959 | 43,387 |
| | Efird | 1955 | 15,476 | 10,611 |
| | Huffman | 1955 | 15,476 | 10,180 |
| | Johnson | 1955 | 43,392 | 32,305 |
| | Kitchin | 1955 | 66,373 | 43,727 |
| | Luter | 1971 | 68,175 | 43,255 |
| | Martin | 1994 | 28,754 | 22,960 |
| | Palmer | 1982 | 12,942 | 10,860 |
| | Piccolo | 1982 | 12,942 | 10,860 |
| | Polo | 1998 | 78,562 | 59,600 |
| | Poteat | 1955 | 52,271 | 37,082 |
| | Student Apartments | 1956 | 28,012 | 21,196 |
| | Taylor | 1955 | 68,680 | 45,831 |
| | Townhouses | 1976 | 7,897 | 6,717 |

**Total Cost of Buildings
Listed
(x \$100,000,000)**

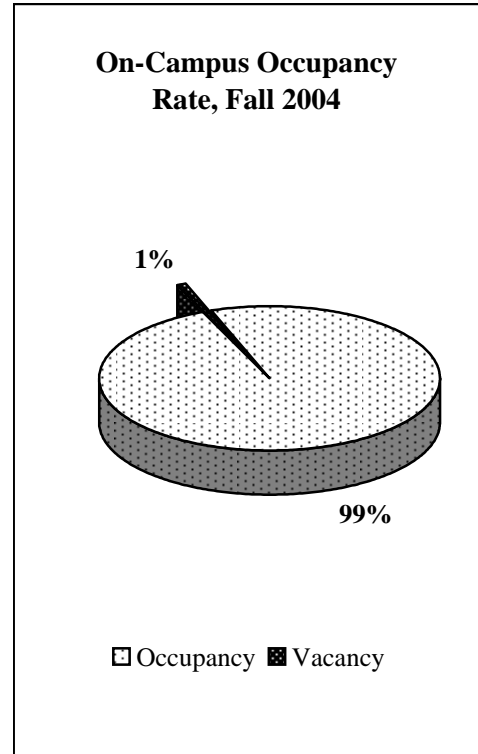


Gross Square Feet of Reynolda Campus Facilities by Decade

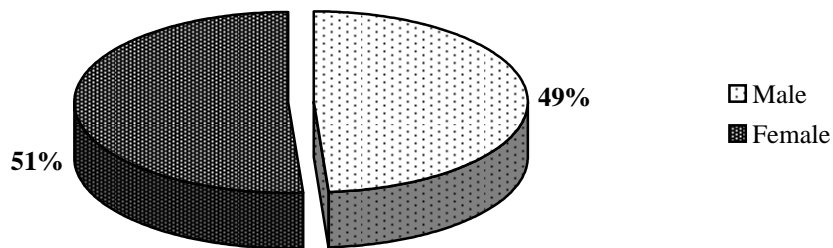


Student Housing Utilization, Fall 2004

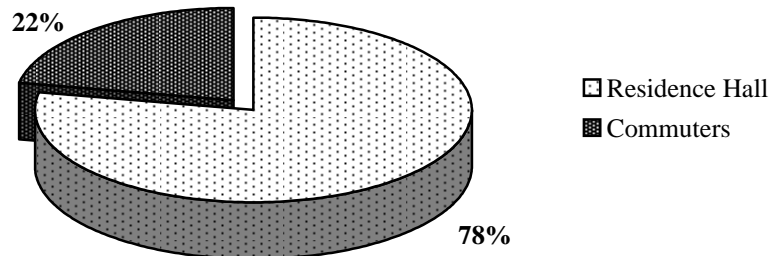
| Student Housing | Capacity | Occupancy |
|------------------------------------------|--------------|--------------|
| Babcock (Coed) | 250 | 249 |
| Bostwick (Coed) | 198 | 196 |
| Collins (Coed) | 231 | 229 |
| Davis (Coed) | 295 | 284 |
| Efird (Coed) | 95 | 84 |
| Huffman Theme (Coed) | 78 | 69 |
| Johnson Substance Free (Coed) | 198 | 195 |
| Kitchin (Coed) | 277 | 264 |
| Luter (Coed) | 289 | 281 |
| North (Coed) | 95 | 92 |
| Palmer (Coed) | 56 | 55 |
| Piccolo (Coed) | 62 | 62 |
| Polo (Coed) | 194 | 191 |
| Poteat (Coed) | 240 | 231 |
| Rosedale, Theme Wesley (Coed) | 14 | 14 |
| Student Apartments (Coed) | 110 | 109 |
| Taylor (Coed) | 248 | 238 |
| Theme House - Anthony Aston (Coed) | 13 | 12 |
| Theme House - Technology Quarters (Male) | 9 | 9 |
| Theme House - Nia (Female) | 10 | 9 |
| Theme House - International (Coed) | 12 | 12 |
| Townhouses (Female) | 31 | 31 |
| 1125 Polo Rd - Independent (Male) | 4 | 3 |
| Theme House - Baggataway (Male) | 7 | 7 |
| Total | 3,016 | 2,926 |



On-Campus Housing Utilization by Gender, Fall 2004



Distribution of Fall 2004 Undergraduate Enrollment by Type of Housing



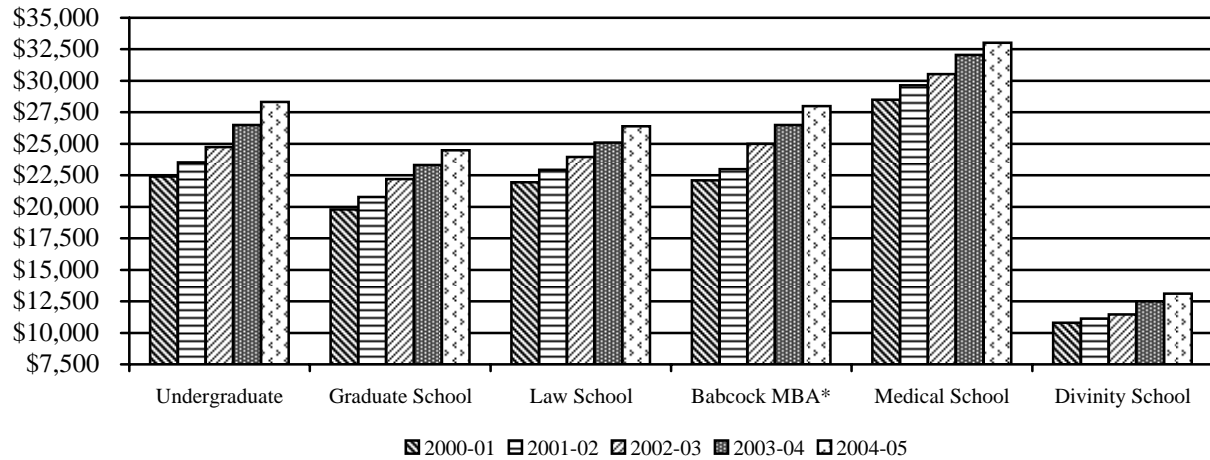


**2004-05
FINANCES**

First-year Student Tuition and Fees

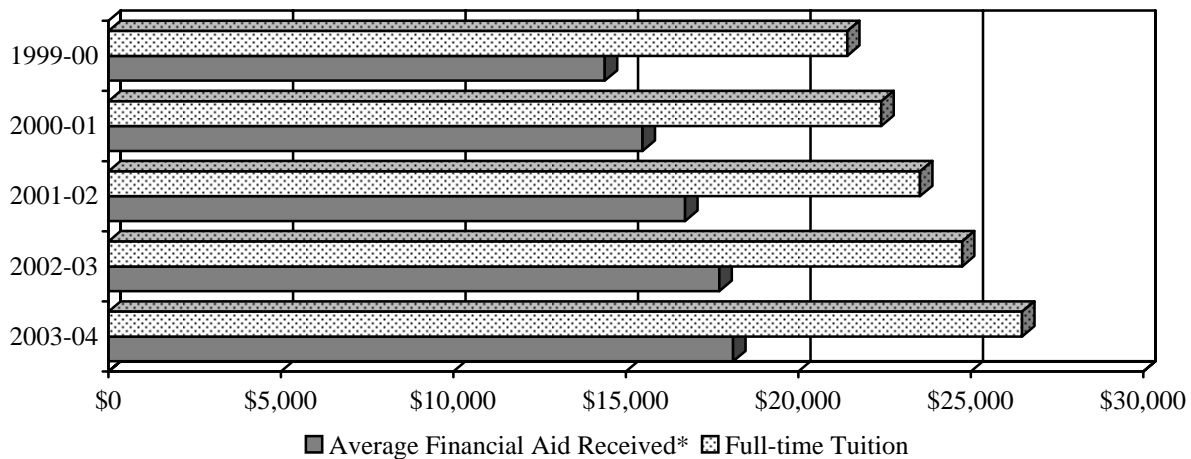
| School | 2000-01 | 2001-02 | 2002-03 | 2003-04 | 2004-05 |
|-----------------|----------|----------|----------|----------|----------|
| Undergraduate | \$22,410 | \$23,530 | \$24,750 | \$26,490 | \$28,310 |
| Graduate School | \$19,800 | \$20,790 | \$22,200 | \$23,310 | \$24,475 |
| Law School | \$21,950 | \$22,950 | \$23,950 | \$25,100 | \$26,400 |
| Babcock MBA* | \$22,100 | \$23,000 | \$25,000 | \$26,500 | \$28,000 |
| Medical School | \$28,500 | \$29,640 | \$30,529 | \$32,056 | \$33,016 |
| Divinity School | \$10,800 | \$11,130 | \$11,450 | \$12,500 | \$13,100 |

* Resident first-year



Undergraduate Tuition and Financial Aid

| Year | Average Financial Aid Received* | Full-time Tuition | Percentage |
|---------|---------------------------------|-------------------|------------|
| 1999-00 | \$14,393 | \$21,420 | 67.2% |
| 2000-01 | \$15,484 | \$22,410 | 69.1% |
| 2001-02 | \$16,719 | \$23,530 | 69.1% |
| 2002-03 | \$17,717 | \$24,750 | 71.6% |
| 2003-04 | \$18,111 | \$26,490 | 68.4% |



* Average amount of aid received from all sources (excluding parent loans) through the Office of Financial Aid.

Annual Costs* for "Most Competitive" Private Institutions, 2004-2005

*Barron's Profile of American Colleges***

| Private Institution ** | Room/Board | Tuition/Fees | Comprehensive Fees |
|-------------------------------------------|----------------|-----------------|--------------------|
| New York University, NY | \$11,390 | \$30,095 | \$41,485 |
| George Washington University, DC | \$10,210 | \$30,820 | \$41,030 |
| Columbia University, NY | \$9,066 | \$31,472 | \$40,538 |
| Georgetown University, DC | \$10,154 | \$30,338 | \$40,492 |
| Middlebury College, VT | n/a | n/a | \$40,400 |
| University of Chicago, IL | \$9,624 | \$30,729 | \$40,353 |
| Washington University in St. Louis, MO | \$9,640 | \$30,546 | \$40,186 |
| Wesleyan University, CT | \$8,474 | \$31,650 | \$40,124 |
| Harvey Mudd College, CA | \$9,845 | \$30,237 | \$40,082 |
| Cornell University, NY | \$9,882 | \$30,167 | \$40,049 |
| Tufts University, MA | \$9,030 | \$30,969 | \$39,999 |
| Boston College, MA | \$10,580 | \$29,396 | \$39,976 |
| Connecticut College, CT | n/a | n/a | \$39,975 |
| Bates College, ME | n/a | n/a | \$39,900 |
| Massachusetts Institute of Technology, MA | \$9,100 | \$30,800 | \$39,900 |
| Harvard University, MA | \$9,260 | \$30,620 | \$39,880 |
| Vanderbilt University, TN | \$9,826 | \$29,990 | \$39,816 |
| Brown University, RI | \$8,474 | \$31,334 | \$39,808 |
| Colby College, ME | n/a | n/a | \$39,800 |
| Brandeis University, MA | \$8,656 | \$31,072 | \$39,728 |
| Haverford College, PA | \$9,420 | \$30,270 | \$39,690 |
| Bowdoin College, ME | \$8,054 | \$31,626 | \$39,680 |
| Johns Hopkins University, MD | \$9,516 | \$30,140 | \$39,656 |
| University of Pennsylvania, PA | \$8,918 | \$30,716 | \$39,634 |
| Carnegie Mellon University, PA | \$8,554 | \$31,036 | \$39,590 |
| Hamilton College, NY | \$7,825 | \$31,700 | \$39,525 |
| Amherst College, MA | \$8,160 | \$31,360 | \$39,520 |
| University of Southern California, CA | \$8,998 | \$30,512 | \$39,510 |
| Northwestern University, IL | \$9,393 | \$30,085 | \$39,478 |
| Dartmouth College, NH | \$9,000 | \$30,465 | \$39,465 |
| Swarthmore College, PA | \$9,314 | \$30,094 | \$39,408 |
| Stanford University, CA | \$9,503 | \$29,847 | \$39,350 |
| Duke University, NC | \$8,525 | \$30,720 | \$39,245 |
| Colgate University, NY | \$7,620 | \$31,440 | \$39,060 |
| Vassar College, NY | \$7,680 | \$31,350 | \$39,030 |
| Wellesley College, MA | \$9,202 | \$29,796 | \$38,998 |
| Claremont McKenna College, CA | \$9,780 | \$29,210 | \$38,990 |
| Emory University, GA | \$9,650 | \$29,322 | \$38,972 |
| Yale University, CT | \$9,030 | \$29,820 | \$38,850 |
| Oberlin College, OH | \$7,643 | \$31,167 | \$38,810 |
| Pomona College, CA | \$10,385 | \$28,365 | \$38,750 |
| College of the Holy Cross, MA | \$8,860 | \$29,686 | \$38,546 |
| Princeton University, NJ | \$8,387 | \$29,910 | \$38,297 |
| Williams College, MA | \$8,110 | \$29,990 | \$38,100 |
| Lafayette College, PA | \$8,786 | \$28,625 | \$37,411 |
| Carleton College, MN | \$6,309 | \$30,666 | \$36,975 |
| Reed College, OR | \$7,750 | \$29,200 | \$36,950 |
| University of Notre Dame, IN | \$7,418 | \$29,512 | \$36,930 |
| Wake Forest University, NC | \$8,000 | \$28,310 | \$36,310 |
| Case Western Reserve, University, OH | \$8,202 | \$26,762 | \$34,964 |
| Davidson College, NC | \$7,732 | \$27,171 | \$34,903 |
| Macalester College, MN | \$7,350 | \$26,806 | \$34,156 |
| California Institute of Technology, CA | \$8,013 | \$25,551 | \$33,564 |
| Washington and Lee University, VA | \$6,790 | \$25,760 | \$32,550 |
| University of Richmond, VA | \$5,390 | \$26,520 | \$31,910 |
| Rice University, TX | \$8,380 | \$18,826 | \$27,206 |

*Source: US NEWS AND WORLD REPORT America's Best Colleges 2005

**Private specialty schools (art and engineering) are not included

Undergraduate Student Financial Aid Programs, 1999-2004

| Type of Aid | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 |
|---------------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Institutional Aid | | | | | |
| Athletic | \$5,661,037 | \$5,872,655 | \$6,350,145 | \$6,354,006 | \$7,989,559 |
| Non-Athletic* | \$16,439,221 | \$17,296,821 | \$19,197,630 | \$21,033,958 | \$21,906,735 |
| Total Institutional and Other* | \$22,100,258 | \$23,169,476 | \$25,547,775 | \$27,387,964 | \$29,896,294 |
| Private Aid | | | | | |
| Grants | \$2,486,653 | \$2,930,391 | \$3,240,879 | \$3,517,633 | \$3,290,533 |
| Loans | \$1,399,198 | \$2,034,051 | \$2,296,674 | \$2,356,203 | \$3,149,602 |
| Total Private | \$3,885,851 | \$4,964,442 | \$5,537,553 | \$5,873,836 | \$6,440,135 |
| Federal | | | | | |
| PELL | \$522,479 | \$575,373 | \$701,335 | \$796,011 | \$862,662 |
| SEOG | \$465,237 | \$658,095 | \$550,727 | \$560,628 | \$651,354 |
| Perkins | \$1,487,737 | \$2,232,442 | \$2,983,762 | \$3,385,491 | \$3,475,568 |
| Work Study | \$574,204 | \$728,189 | \$528,038 | \$545,402 | \$601,145 |
| Stafford# | \$4,793,847 | \$4,505,506 | \$4,314,617 | \$4,919,554 | \$5,412,500 |
| Total Federal### | \$10,953,843 | \$12,884,200 | \$12,845,616 | \$14,962,542 | \$17,400,098 |
| State | | | | | |
| NCLTG | \$1,765,750 | \$1,773,900 | \$1,743,750 | \$1,813,986 | \$1,908,900 |
| NC Scholarship Incentive Grant** | \$17,250 | \$18,750 | \$8,400 | \$7,700 | \$13,650 |
| Total State### | \$2,889,680 | \$2,938,325 | \$2,893,825 | \$3,022,197 | \$3,133,135 |
| Total Financial Aid | \$39,829,632 | \$43,956,443 | \$46,824,769 | \$51,246,539 | \$56,869,662 |

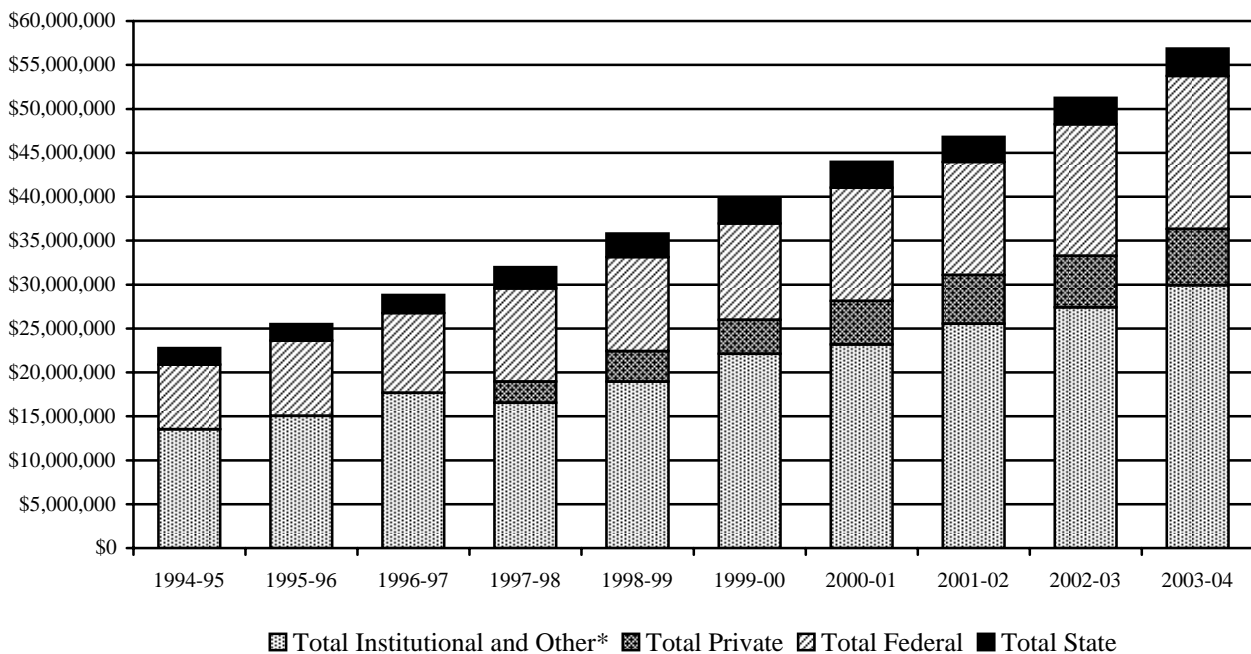
* Includes tuition concessions

** Federal and State share

This total includes both subsidized and unsubsidized loans.

This total includes Federal grants and loans not listed in the above categories. The amount not listed for 2003-04 is \$6,396,869.

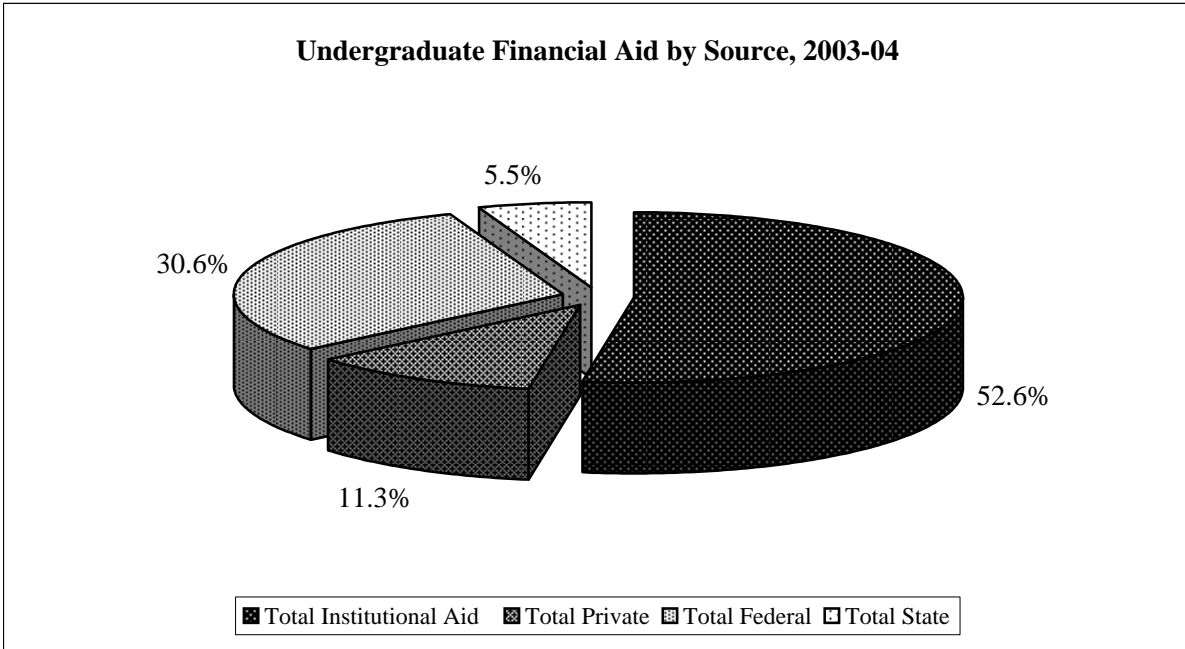
This total includes State grants and loans not listed in the above categories. The amount not listed for 2003-04 is \$16,260.



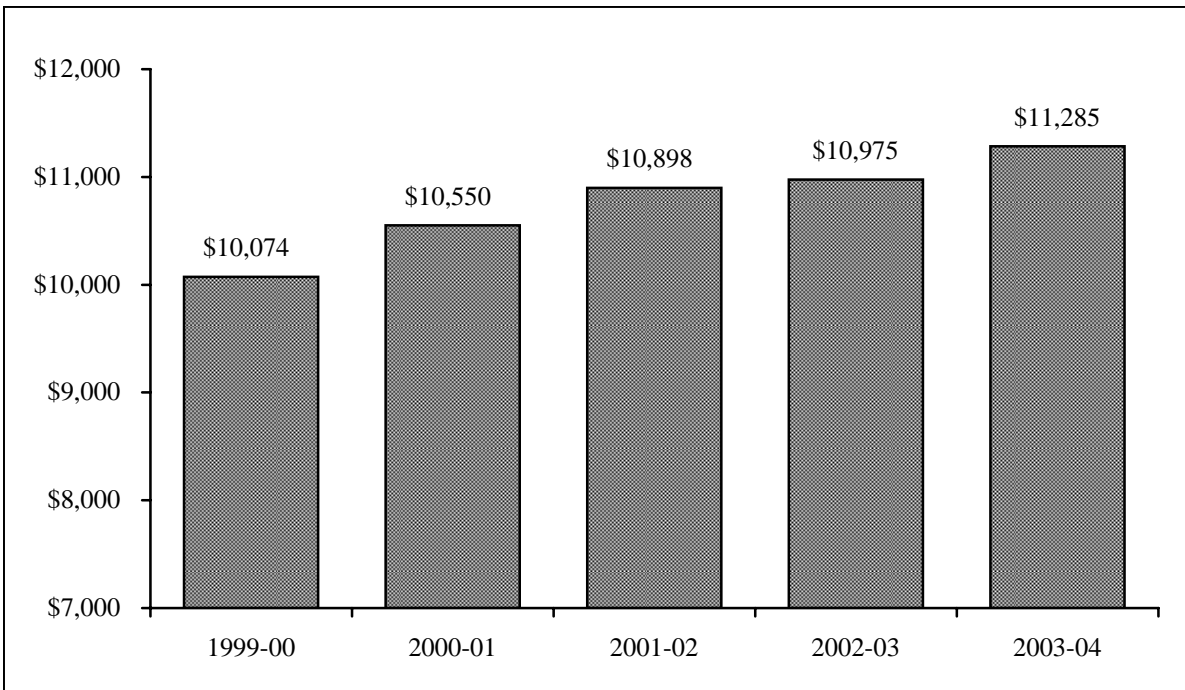
Note: Private aid is included as part of institutional aid from 1992-93 through 1996-97.

Undergraduate Financial Aid by Source, 2004-2005

| Type of Aid | Total Amount | % of Total |
|-------------------------|---------------------|---------------|
| Total Institutional Aid | \$29,896,294 | 52.6% |
| Total Private | \$6,440,135 | 11.3% |
| Total Federal | \$17,400,098 | 30.6% |
| Total State | \$3,133,135 | 5.5% |
| Total | \$56,869,662 | 100.0% |



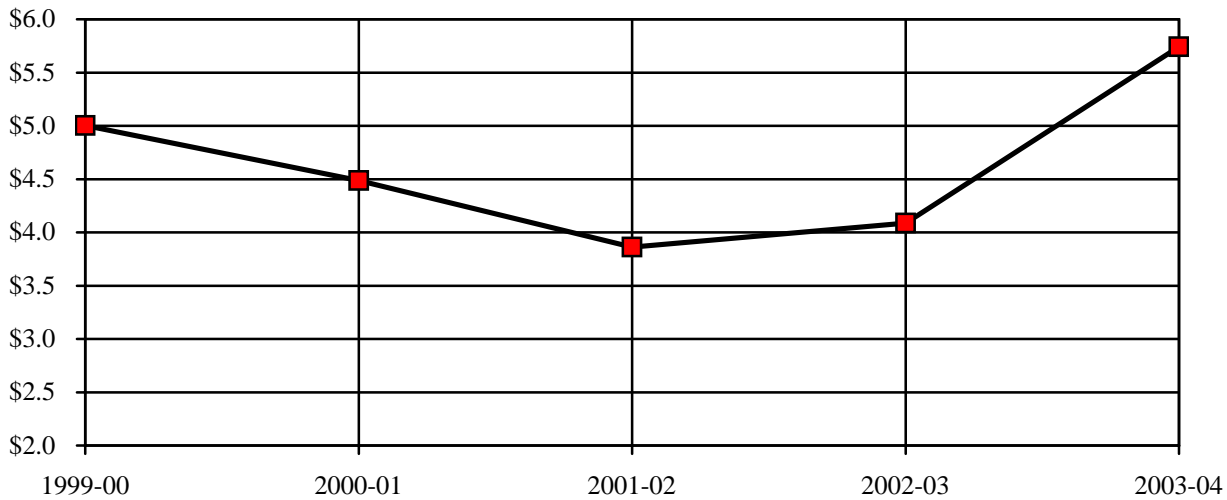
Average Instructional Dollars Expended Per Undergraduate Student, 2000-2004



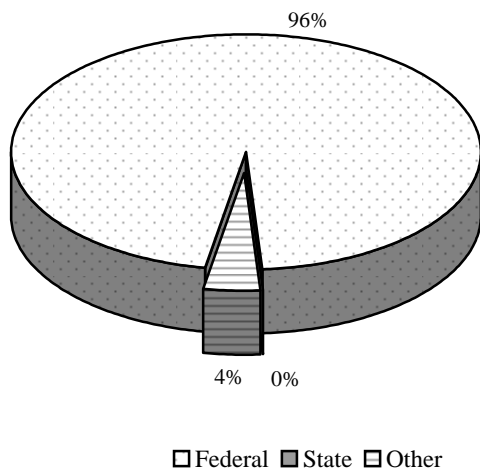
Research Grants by Fund Source, Reynolda Campus, 2000-2004

| Fund Source | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 |
|--------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Federal | \$3,452,312 | \$3,036,514 | \$3,233,141 | \$3,334,303 | \$5,513,502 |
| State | \$200,135 | \$573,189 | \$49,119 | \$221,112 | \$0 |
| Other | \$1,350,903 | \$877,070 | \$579,351 | \$530,418 | \$229,529 |
| Total | \$5,003,350 | \$4,486,773 | \$3,861,611 | \$4,085,833 | \$5,743,031 |

Total Research Grants Received (x \$1,000,000)



Research Grants 2003-04



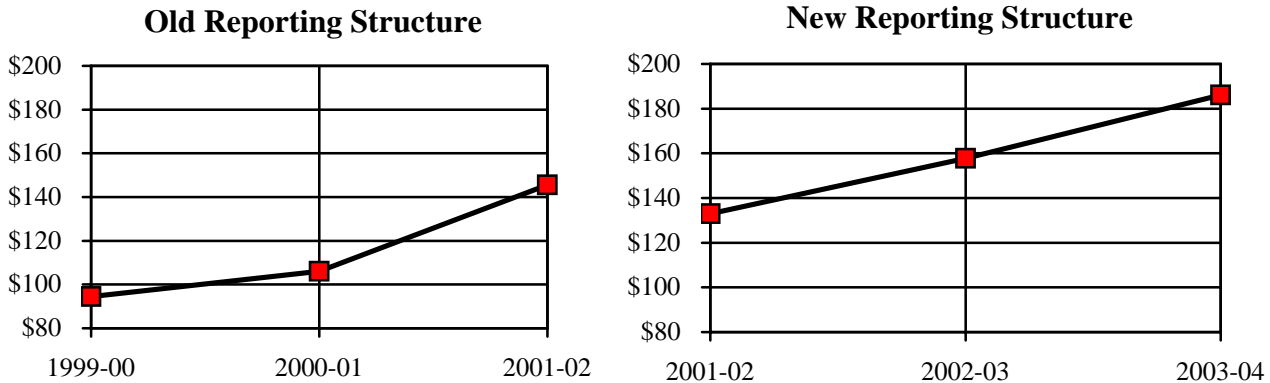
Research Grants by Discipline

| | |
|----------------------------------|--------------------|
| Anthropology (9) | \$63,953 |
| Art (0.5) | \$143,640 |
| Biology (9) | \$355,882 |
| Calloway (1) | \$25,300 |
| Chemistry (13) | \$1,205,296 |
| Communication (5) | \$226,264 |
| Computer Science (3.5) | \$742,683 |
| Education (1) | \$4,000 |
| Graduate Studies (1) | \$38,000 |
| Health and Exercise Science (13) | \$1,351,850 |
| International Studies (2) | \$176,919 |
| Law School (1) | \$2,000 |
| Mathematics (2) | \$550,511 |
| Physics (7) | \$755,782 |
| Sociology (1) | \$58,108 |
| University Police (1) | \$42,842 |
| Total (72) | \$5,743,030 |

Research Grants by Fund Source, Bowman Gray Campus, 2000-2004

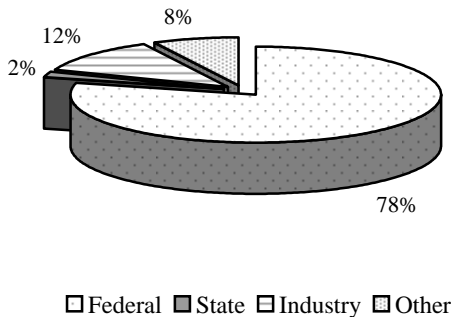
| Fund Source | 1999-00 | 2000-01 | 2001-02 | 2002-03 | 2003-04 |
|--------------|---------------------|----------------------|----------------------|----------------------|----------------------|
| Federal | \$64,522,822 | \$73,437,005 | \$114,840,282 | \$122,966,458 | \$146,954,320 |
| State | \$7,031,956 | \$7,357,337 | \$3,194,199 | \$3,239,256 | \$3,564,605 |
| Industry | \$16,215,674 | \$13,573,733 | \$15,781,030 | \$16,051,813 | \$21,450,760 |
| Other | \$6,696,387 | \$11,625,438 | \$11,771,880 | \$15,474,943 | \$14,074,117 |
| Total | \$94,466,839 | \$105,993,513 | \$145,587,391 | \$157,732,470 | \$186,043,802 |

Total Research Grants Received (x 1,000,000)*



*The Bowman Gray Campus changed the reporting structure of research grant data in 2001-02. The data now includes both direct and indirect costs. The total for 2000-01 would be \$132,787,300 if reported the same way.

Research Grants 2003-04



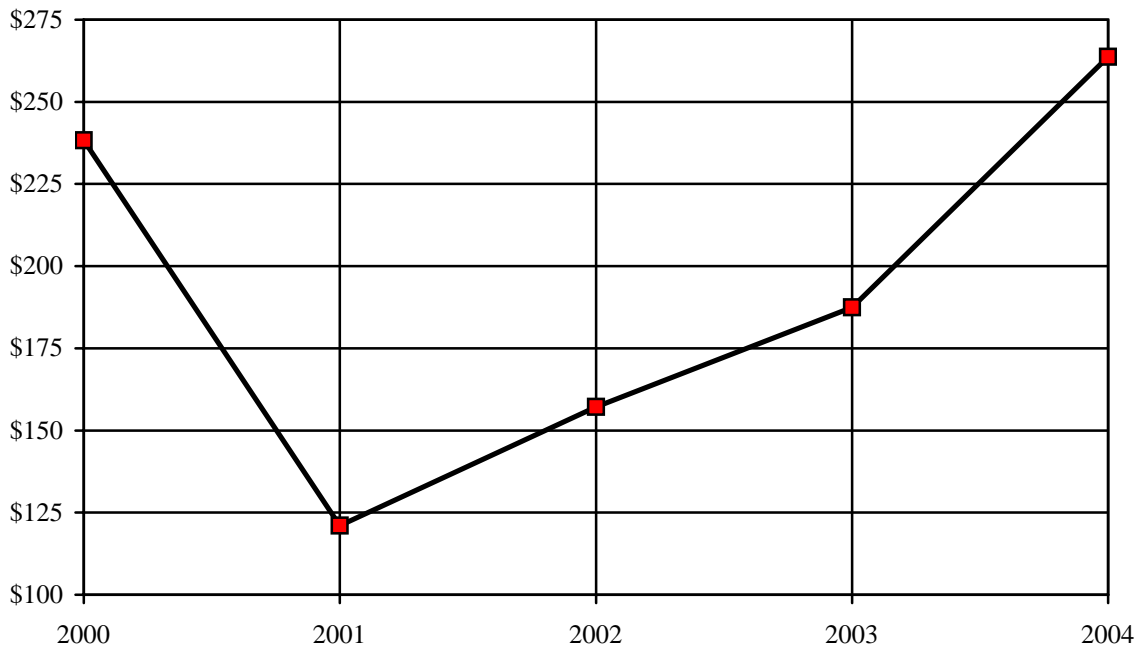
Research Grants by Discipline

| | |
|----------------------------------|----------------------|
| Anesthesiology (26) | \$2,698,126 |
| Biochemistry (29) | \$6,061,321 |
| Cancer Biology (27) | \$4,972,614 |
| Dermatology (63) | \$4,180,564 |
| Family & Community Medicine (18) | \$2,801,504 |
| Internal Medicine (263) | \$35,900,654 |
| Medical Education (5) | \$694,583 |
| Microbiology/Immunology (22) | \$2,599,326 |
| Neurobiology & Anatomy (30) | \$6,446,374 |
| Neurology (44) | \$8,909,136 |
| Obstetrics & Gynecology (16) | \$2,614,354 |
| Pathology (50) | \$10,148,433 |
| Pediatrics (56) | \$7,341,723 |
| Physiology/Pharmacology (88) | \$20,428,270 |
| Psychiatry (15) | \$5,014,912 |
| Public Health Services (103) | \$45,871,458 |
| Radiation Oncology (11) | \$2,587,836 |
| Radiological Sciences (18) | \$2,993,847 |
| Surgical Sciences (103) | \$9,109,124 |
| Institutional (6) | \$4,669,643 |
| Total (993) | \$186,043,802 |

Sources of Revenue - Reynolda Campus, Fiscal Year 2004

| Sources of Revenue | Amount |
|----------------------------------------------------------|----------------------|
| Net Student Tuition and Fees | \$97,471,000 |
| Sales and Services of Auxiliary Enterprises | \$68,609,000 |
| Private Gifts, Grants, and Contracts | \$21,287,000 |
| Dividends, Interest, and Rents | \$9,822,000 |
| Federal Grants and Contracts | \$5,096,000 |
| Organized Activities Relating to Educational Departments | \$3,858,000 |
| Other | \$1,235,000 |
| State Grants and Contracts | \$1,320,000 |
| Interest on Short-term Investments and Other Income | \$534,000 |
| Net Realized and Unrealized Appreciation on Investments | \$54,428,000 |
| Total | \$263,660,000 |

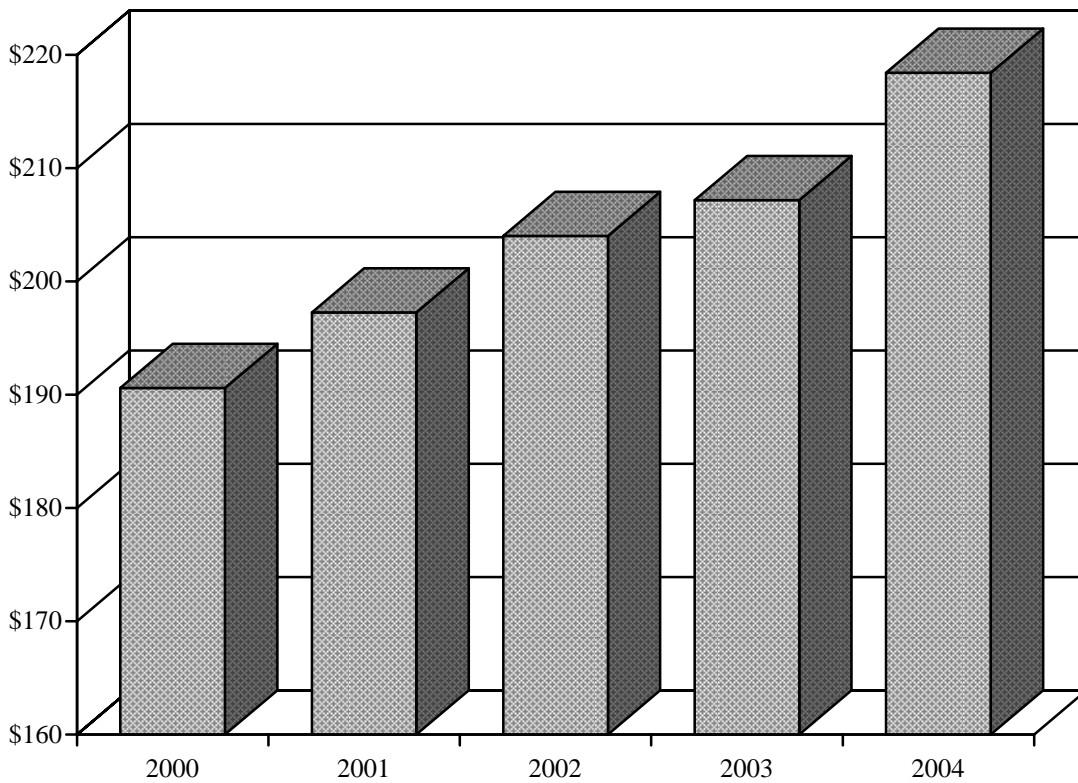
Reynolda Campus Revenues (x \$1,000,000) 2000-2004



Expenditures - Reynolda Campus, Fiscal Year 2004

| Expenditures and Transfers | Amount |
|--------------------------------------------------|----------------------|
| Instruction, Departmental Research, and Clinical | \$94,679,000 |
| Auxiliary Enterprises | \$55,673,000 |
| Institutional Support | \$32,096,000 |
| Libraries | \$10,019,000 |
| Student Services | \$11,088,000 |
| Academic Support | \$6,371,000 |
| Organized Activities | \$1,996,000 |
| Other | \$6,505,000 |
| Total | \$218,427,000 |

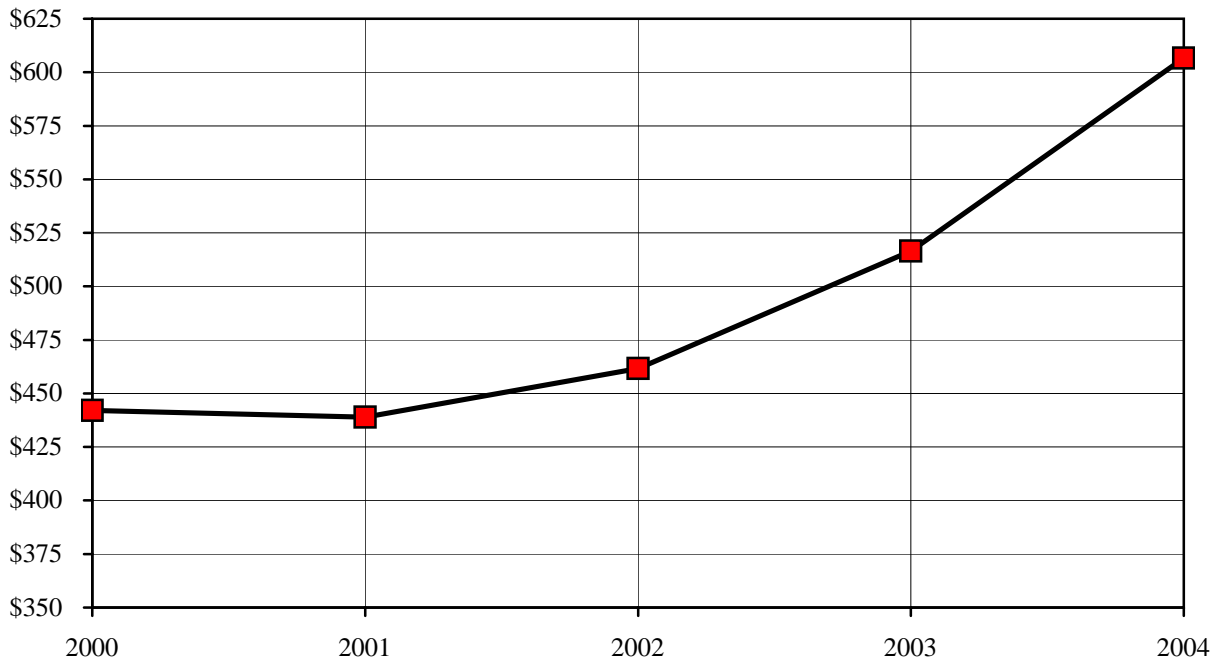
Reynolda Campus Expenditures (x \$1,000,000) 2000-2004



Sources of Revenue - Bowman Gray Campus, Fiscal Year 2000-2004

| Sources of Revenue | Amount |
|---------------------------------------------------------|----------------------|
| Clinical Services | \$312,915,000 |
| Federal Grants and Contracts | \$121,751,000 |
| Private Gifts, Grants, and Contracts | \$43,200,000 |
| Other | \$51,252,000 |
| Net Student Tuition and Fees | \$14,569,000 |
| Dividends, Interest, and Rents | \$9,311,000 |
| State Grants and Contracts | \$10,314,000 |
| Sales and Services of Auxiliary Enterprises | \$998,000 |
| Interest on Short-term Investments and Other Income | \$3,044,000 |
| Net Realized and Unrealized Appreciation on Investments | (\$39,277,000) |
| Total | \$567,354,000 |

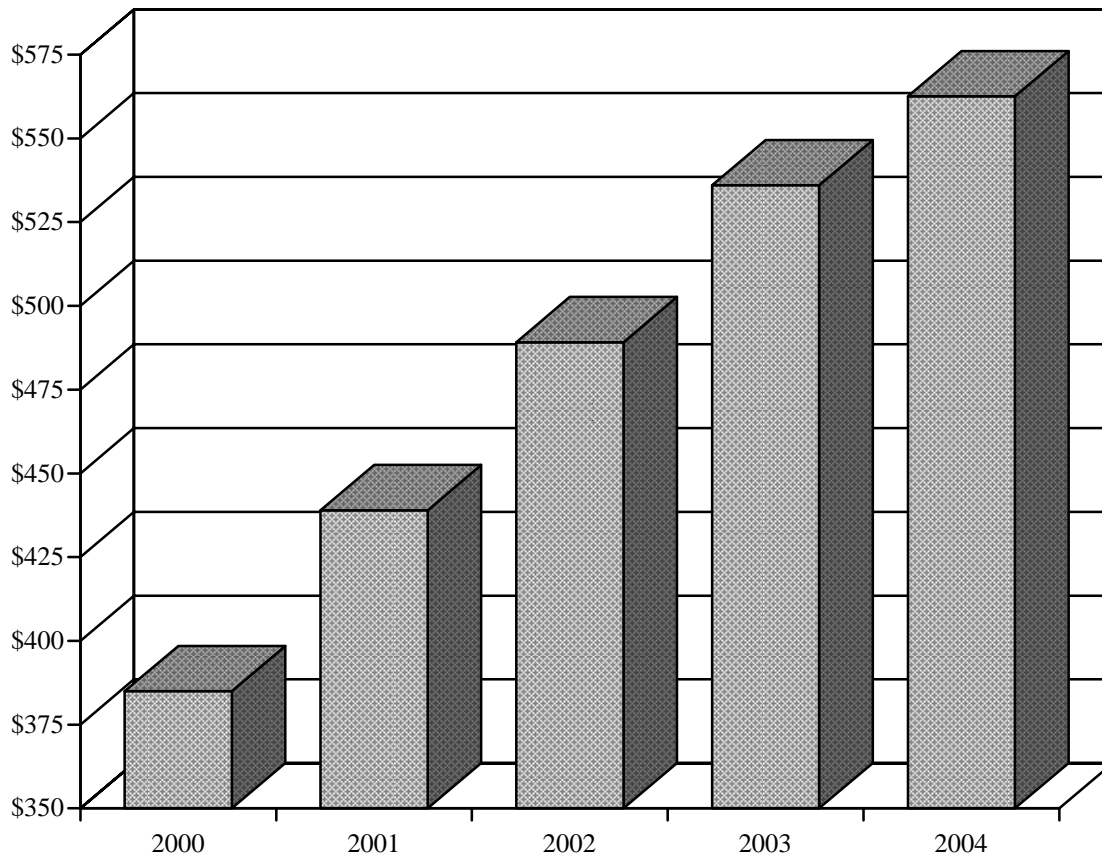
Bowman Gray Campus Revenues (x \$1,000,000) 2000-2004



Expenditures - Bowman Gray Campus, Fiscal Year 2004

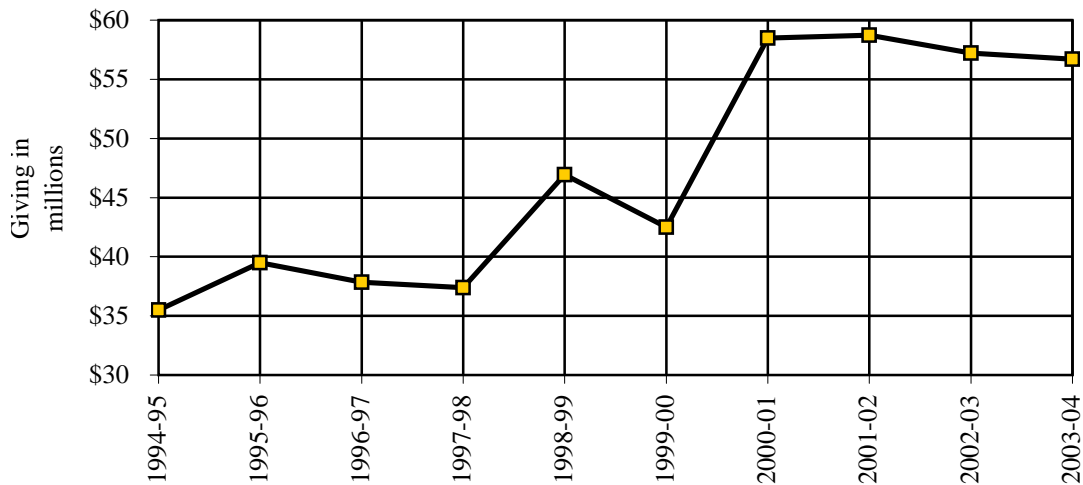
| Expenditures and Transfers | Amount |
|--------------------------------------------------|----------------------|
| Instruction, Departmental Research, and Clinical | \$377,553,000 |
| Sponsored Research, Training, and Other Programs | \$142,103,000 |
| Institutional Support | \$34,676,000 |
| Academic Support | \$7,521,000 |
| Libraries | \$3,975,000 |
| Auxiliary Enterprises | \$999,000 |
| Student Services | \$2,019,000 |
| Other | (\$6,306,000) |
| Total | \$562,540,000 |

Bowman Gray Campus Expenditures (x \$1,000,000) 2000-2004

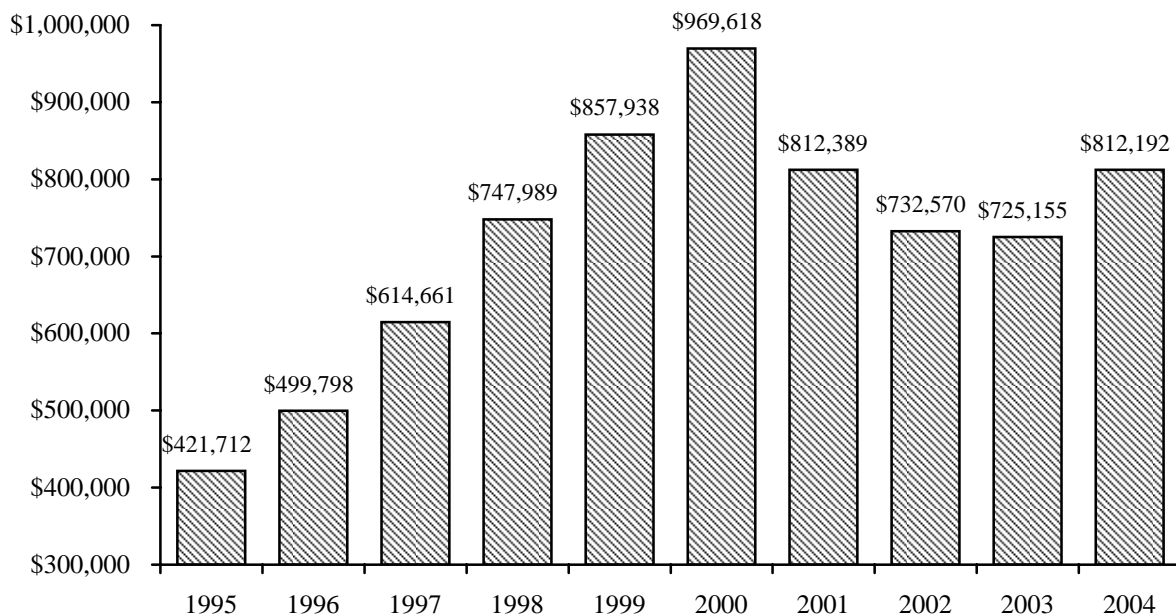


Summary of Total Giving to Wake Forest University, 1995-2004

| Year | Reynolda Campus | Bowman Gray Campus | Total |
|---------|-----------------|--------------------|---------------------|
| 1994-95 | \$17,261,873 | \$18,218,683 | \$32,895,288 |
| 1995-96 | \$25,259,279 | \$14,248,508 | \$39,507,787 |
| 1996-97 | \$17,454,882 | \$20,381,895 | \$39,507,787 |
| 1997-98 | \$22,201,636 | \$15,180,763 | \$37,836,777 |
| 1998-99 | \$27,714,025 | \$19,224,287 | \$46,938,312 |
| 1999-00 | \$25,868,336 | \$16,633,467 | \$42,501,803 |
| 2000-01 | \$40,170,743 | \$18,317,274 | \$58,488,017 |
| 2001-02 | \$35,032,045 | \$23,705,634 | \$58,737,679 |
| 2002-03 | \$33,615,108 | \$23,596,556 | \$57,211,664 |
| 2003-04 | \$32,489,427 | \$24,211,144 | \$56,700,571 |

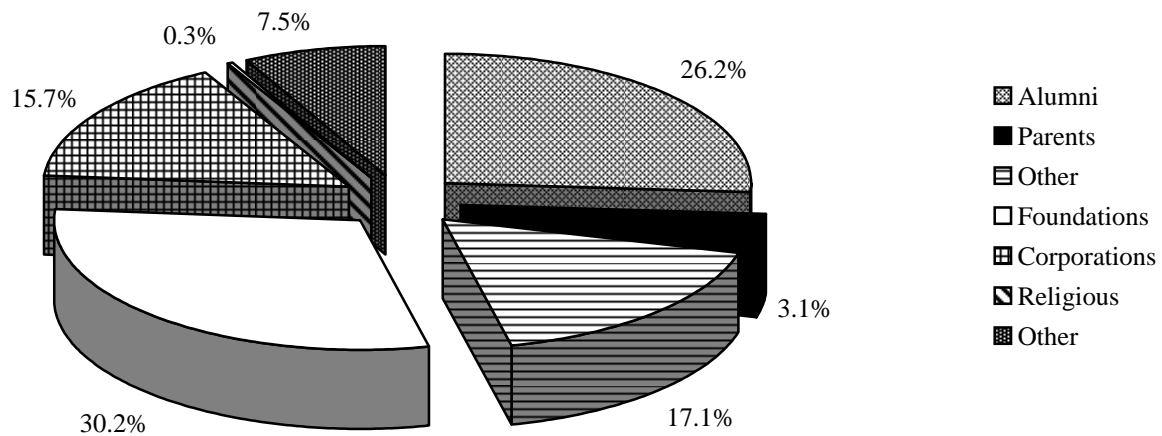


Market Value of Endowment Funds (x \$1000)



Charitable Contributions by Category

Fiscal Year 2003-04



| | Fiscal Year 2003-04 | % Total |
|----------------------|---------------------|-------------|
| Individuals | | |
| Alumni | \$14,864,581 | 26.2% |
| Parents | \$1,733,951 | 3.1% |
| Other | \$9,678,862 | 17.1% |
| Organizations | | |
| Foundations | \$17,097,421 | 30.2% |
| Corporations | \$8,916,747 | 15.7% |
| Religious | \$181,772 | 0.3% |
| Other | \$4,227,237 | 7.5% |
| Total | \$56,700,571 | 100% |

Alumni Giving Percentage 2000-2004

