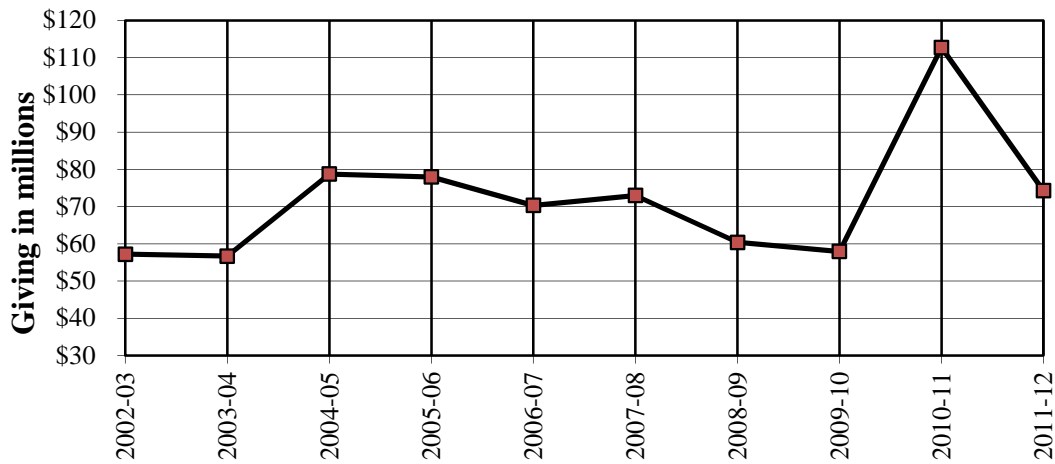
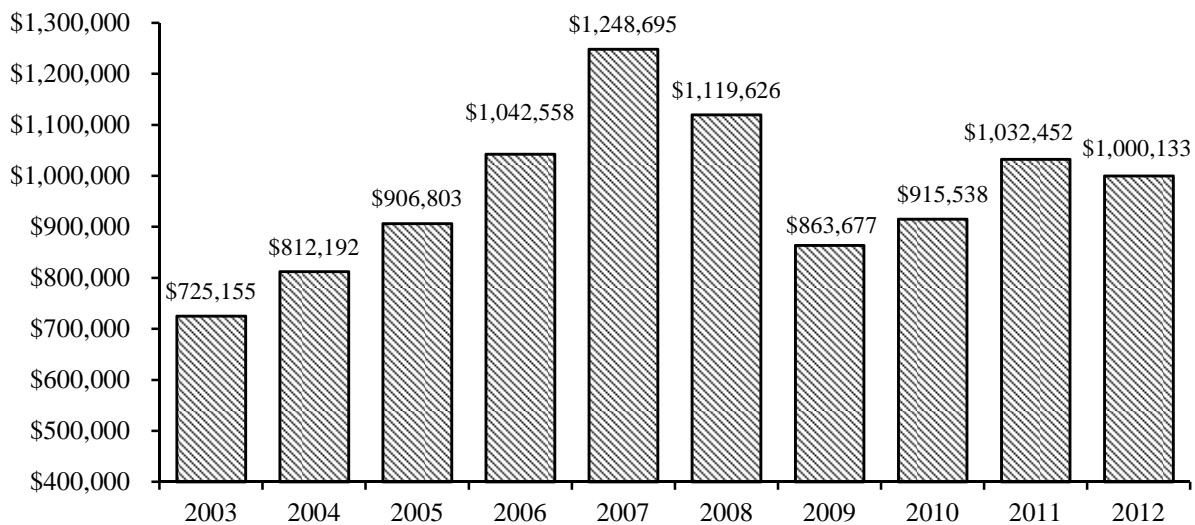


Summary of Total Giving to Wake Forest University, 2003-2012

Year	Reynolda Campus	Bowman Gray Campus	Total
2002-03	\$33,615,108	\$23,596,556	\$57,211,664
2003-04	\$32,489,427	\$24,211,144	\$56,700,571
2004-05	\$58,197,864	\$20,556,740	\$78,754,604
2005-06	\$51,619,335	\$26,361,391	\$77,980,726
2006-07	\$45,969,694	\$24,368,674	\$70,338,368
2007-08	\$49,508,978	\$23,458,658	\$72,967,636
2008-09	\$37,600,026	\$22,812,911	\$60,412,937
2009-10	\$34,474,084	\$23,474,616	\$57,948,700
2010-11	\$90,447,482	\$22,290,445	\$112,737,927
2011-12	\$50,195,336	\$24,113,207	\$74,308,543



Market Value of Endowment Funds (x \$1000)*



*Source: The Chronicle of Higher Education (reporting figures compiled by the National Association of College and University Business Officers.)

* Effective FY09 and forward, the market value of endowment funds ties to endowment net assets reported in the University's audited financial statements. FY08 was restated accordingly although no requirement existed to report endowment net assets in the University's audited financial statements. FY03-FY07 have not been restated and reflect amounts previously reported in the NACUBO endowment survey.