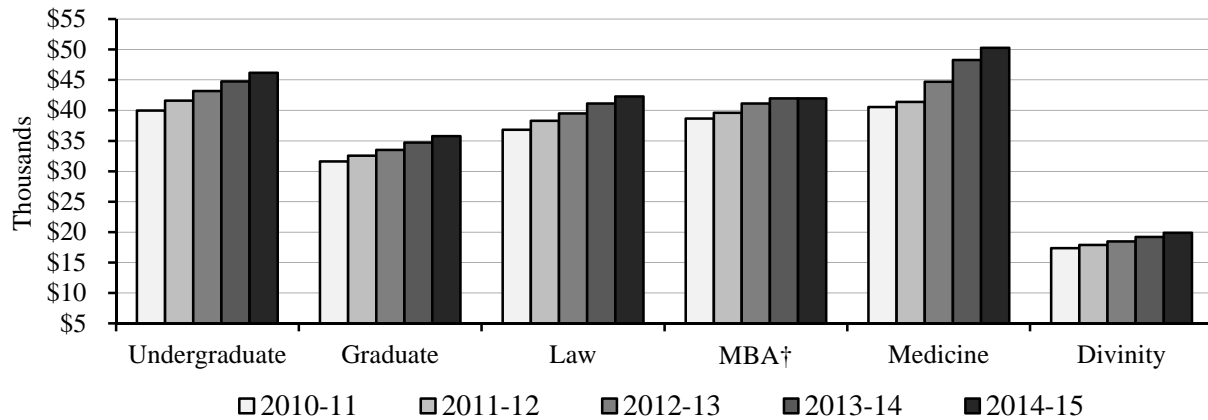


First-year Student Tuition and Fees*

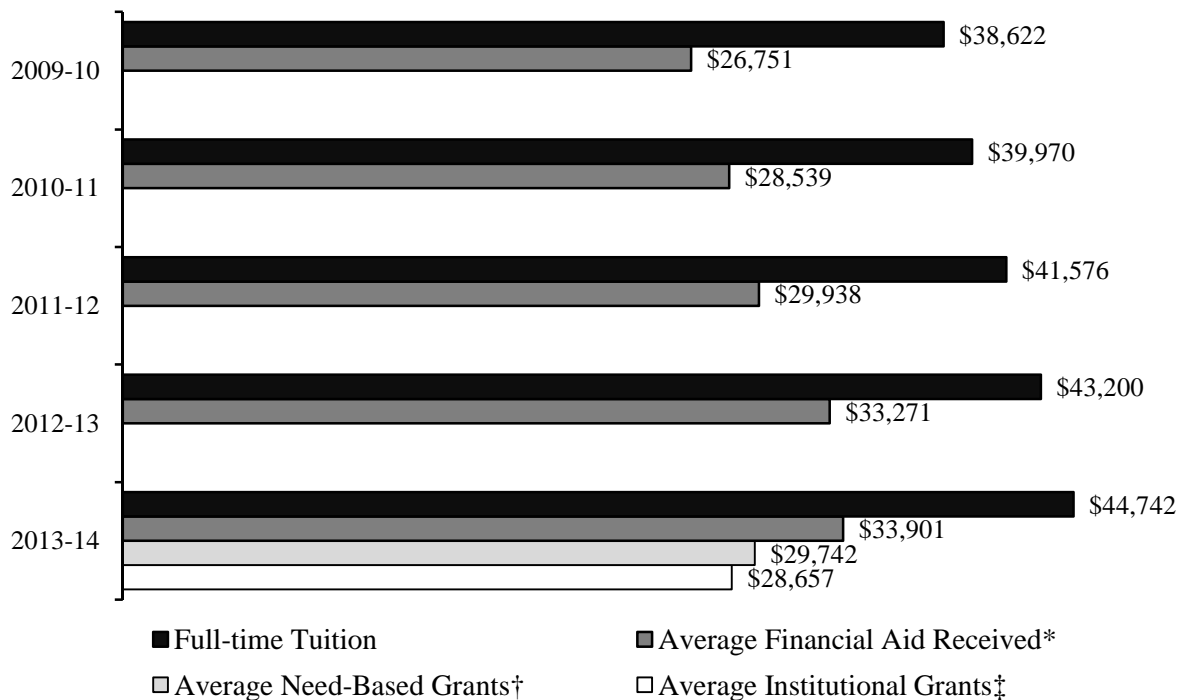
School	2010-11	2011-12	2012-13	2013-14	2014-15
Undergraduate	\$39,970	\$41,576	\$43,200	\$44,742	\$46,200
Graduate School	\$31,586	\$32,534	\$33,504	\$34,698	\$35,740
Law School	\$36,830	\$38,266	\$39,520	\$41,114	\$42,276
School of Business [†]	\$38,652	\$39,614	\$41,136	\$41,980	\$41,992
Medical School	\$40,575	\$41,385	\$44,696	\$48,272	\$50,300
Divinity School	\$17,362	\$17,868	\$18,460	\$19,224	\$19,896

*Required fees that all full-time students must pay

[†] Full-time MBA program, first-year



Undergraduate Tuition and Financial Aid



* Average amount of aid received from all sources (excluding parent and other non-need based alternative loans) through the Office of Financial Aid.

[†] Scholarships and grants from all sources to undergraduates with need.

[‡] Scholarships and grants awarded from Wake Forest funds, including need-based, merit, athletic, and concessions.

Note: Average Need-Based Grants and Average Institutional Grants are not available prior to 2013-2014